

UNISHOWER LIMITED

**Director's Report
and
Financial Statements**

30 June 2012
Registered Number 5850521

THURSDAY



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28/03/2013

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COMPANIES HOUSE

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

UNISHOWER LIMITED

Financial Statements

for the year ended 30 June 2012

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UNISHOWER LIMITED

Company Information

Director

J D Lenighan

Secretary

T J Lenighan

Registered Office

Unit C
Alanbrooke Industrial Park
Station Road
Topcliffe
Thirsk
YO7 3SE

Registered Number

05850521

Business Address

Unit C
Alanbrooke Industrial Park
Station Road
Topcliffe
Thirsk
YO7 3SE

Accountants

Alan Barker & Co
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Natwest Bank plc

UNISHOWER LIMITED

Director's Report

The director presents his report and the financial statements of the company for the year ended 30 June 2012

Principal Activities

The company's principal activities are the production and sale of unique shower doors and enclosures

Business Review

Although trading is more difficult in the current economic climate, interest is being shown in the company's wetroom screens and it is anticipated that trading will improve

Dividend and transfer to Reserves

No dividend is proposed and the resulting loss for the year is carried forward.

Director

The director who held office during the year was :

J D Lenighan

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the director is required to

- a Select suitable accounting policies and then apply them consistently.
- b Make judgements and estimates that are reasonable and prudent.
- c Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts
- d Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

UNISHOWER LIMITED

Director's Report (continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for prevention and detection of fraud and other irregularities.

By Order of the Board



J D Lenighan
Director

27 March 2013

UNISHOWER LIMITED

Profit and Loss Account

for the year ended 30 June 2012

	<u>Note</u>	2012	2011
		£	£
Turnover	1	61,778	51,762
Cost of sales		<u>41,831</u>	<u>13,456</u>
Gross Profit		19,947	38,306
Administrative expenses		<u>(69,740)</u>	<u>(47,058)</u>
Operating Loss		(49,793)	(8,752)
Interest payable and similar charges		<u>199</u>	<u>109</u>
Loss on ordinary activities before taxation	2	(49,992)	(8,861)
Taxation	3	<u>-</u>	<u>-</u>
Loss for the year after taxation		(49,992)	(8,861)
Retained loss brought forward		<u>(274,727)</u>	<u>(265,866)</u>
Retained loss carried forward		<u>(324,719)</u>	<u>(274,727)</u>

The loss for the year is attributable to continuing operations.

There are no recognised gains or losses for the above financial period other than as stated above

UNISHOWER LIMITED

Balance Sheet

At 30 June 2012

	<u>Note</u>	2012	2011
		£	£
Fixed assets			
Tangible assets	4	6,969	28,161
Current assets			
Stocks	5	55,664	60,444
Debtors	6	39,427	51,882
Cash and bank		<u>1,554</u>	<u>10,462</u>
		96,645	122,788
Creditors : amounts falling due within one year	7	<u>26,516</u>	<u>25,765</u>
Net current Assets		<u>70,129</u>	<u>97,023</u>
		77,098	125,184
Creditors : amounts falling due after one year	8	<u>401,717</u>	<u>399,811</u>
Net assets		<u>(324,619)</u>	<u>(274,627)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>(324,719)</u>	<u>(274,727)</u>
Total shareholders' funds		<u>(324,619)</u>	<u>(274,627)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements of Unishower Limited, company registration number 5850521, were approved by the director on 27 March 2013


J D Lenighan
Director

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2012

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Leasehold property	2% straight line
Computer equipment	33% straight line
Plant and equipment	15% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks comprise of items for resale and are valued at the lower of cost and net realisable value, due provision being made for faulty and obsolete stocks.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise

Going Concern Basis of Accounting

The director believes that there is a reasonable expectation that the company will continue in operational existence for the foreseeable future and he is prepared to support it to that end. The financial statements have therefore been prepared on the assumption that the company is able to carry on business as a going concern

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2012

(continued)

2. Operating loss

The loss on ordinary activities is stated after charging .

	2012	2011
	£	£
Depreciation of fixed assets	2,882	5,809
Directors' emoluments	<u>2,873</u>	<u>3,232</u>

3 Taxation

	2012	2011
	£	£
UK Corporation Tax payable at an average rate of 20% (2011 20.75%) on the loss on ordinary activities	<u>-</u>	<u>-</u>

There are taxable losses carried forward to offset against future profits of approximately £331,000
The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

4 Tangible fixed assets

	<u>Leasehold Property</u>	<u>Plant and Machinery</u>	<u>Office Equip and Fixtures</u>	<u>Total</u>
	£	£	£	£
<i>Cost</i>				
At 1 July 2011	19,477	10,923	13,682	44,082
Disposals	<u>(19,477)</u>	<u>-</u>	<u>-</u>	<u>(19,477)</u>
At 30 June 2012	<u>-</u>	<u>10,923</u>	<u>13,682</u>	<u>24,605</u>
<i>Depreciation</i>				
At 1 July 2011	1,167	4,099	10,655	15,921
Charge for year	-	1,638	1,244	2,882
On disposals	<u>(1,167)</u>	<u>-</u>	<u>-</u>	<u>(1,167)</u>
At 30 June 2012	<u>-</u>	<u>5,737</u>	<u>11,899</u>	<u>17,636</u>
<i>Net book value</i>				
At 30 June 2012	<u>-</u>	<u>5,186</u>	<u>1,783</u>	<u>6,969</u>
At 30 June 2011	<u>18,310</u>	<u>6,824</u>	<u>3,027</u>	<u>28,161</u>

5 Stocks

	2012	2011
	£	£
Goods for resale	<u>55,664</u>	<u>60,444</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2012
(continued)

6	Debtors	2012	2011
		£	£
	Trade debtors	-	189
	Amount due from related company	33,006	35,586
	Taxation and social security	1,136	1,316
	Prepayments and accrued income	<u>5,285</u>	<u>14,791</u>
		<u>39,427</u>	<u>51,882</u>

The related company is Unishower Distribution Limited, a company of which the director is the majority shareholder

7	Creditors: amounts falling due within one year	2012	2011
		£	£
	Bank overdraft	9,762	-
	Trade creditors	4,769	15,915
	VAT payable	886	200
	Accruals and deferred income	<u>11,099</u>	<u>9,650</u>
		<u>26,516</u>	<u>25,765</u>

8	Creditors : amounts falling due after one year :	2012	2011
		£	£
	Director's loan account	<u>401,717</u>	<u>399,811</u>

The director's loan account is interest free and is repayable by mutual agreement, although it is not anticipated that it will be repayable within the next year.

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2012

(continued)

9 Share capital

	2012	2011
	£	£
<i>Authorised .</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid .</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Loss for the year after taxation	(49,992)	(8,861)
Opening shareholders' funds at 1 July 2011	<u>(274,627)</u>	<u>(265,766)</u>
Closing shareholders' funds at 30 June 2012	<u>(324,619)</u>	<u>(274,627)</u>

11 Related Party Transactions

For the five years ended 30 June 2012 the director and his immediate family owned (directly or indirectly) the whole of the issued ordinary share capital. In the year ended 30 June 2012, occupational costs of £17,578 have been borne by the company (previously shared equally between the company and Unishower Distribution Limited, a company owned by the director and his immediate family).

12 Going Concern

The director is not aware of any reason why the company, with his support in the foreseeable future, should not continue and as a result he has adopted the going concern basis of accounting.

13 Control

The company is controlled by the director.