UNISHOWER LIMITED

Director's Report
and
Financial Statements

30 June 2010
Registered Number 5850521

ALAN BARKER & CO
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

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UNISHOWER LIMITED

Financial Statements

for the year ended 30 June 2010

Contents	Page
Company information	1
Director's Report	2-3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-9

UNISHOWER LIMITED

Company Information

Director

J D Lenighan

Secretary

T J Lenighan

Registered Office

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Registered Number

05850521

Business Address

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Accountants

Alan Barker & Co
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Natwest Bank plc

UNISHOWER LIMITED

Director's Report

The director presents his report and the financial statements of the company for the year ended 30 June 2010

Principal Activities

The company's principal activities are the production and sale of unique shower doors and enclosures

Business Review

During the year preparations continued to be made to outsource innovative bathroom showers and related products to the company's own designs from China The company continues to look for means of retail and wholesale sales which, in a period of recession, has been difficult to break into

Dividend and transfer to Reserves

No dividend is proposed and the resulting loss for the year of £62,707 is carried forward

Director

The director who held office during the year was

J D Lenighan

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts the directors are required to

a Select suitable accounting policies and then apply them consistently

b Make judgements and estimates that are reasonable and prudent

c Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts

d Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

Director's Report
(continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006 He is also responsible for prevention and detection of fraud and other irregularities

By Order of the Board

T J Lenigham
Secretary

16 March 2011

UNISHOWER LIMITED

Profit and Loss Account

for the year ended 30 June 2010

	Note	2010	2009
		£	£
Turnover	1	**10,127**	6,154
Cost of sales		**16,598**	34,024
Gross Loss		**(6,471)**	(27,870)
Other income		**175**	-
Administrative expenses		**(56,411)**	(121,604)
Operating Loss		**(62,882)**	(149,474)
Bank interest received		**-**	146
Interest payable and similar charges		**175**	(2,472)
Loss on ordinary activities before taxation	2	**(62,707)**	(151,800)
Taxation	3	**-**	-
Loss for the year after taxation		**(62,707)**	(151,800)
Retained loss brought forward		**(203,159)**	(51,359)
Retained loss carried forward		**(265,866)**	(203,159)

The loss for the year is attributable to continuing operations

There are no recognised gains or losses for the above financial period other than as stated above

UNISHOWER LIMITED

Balance Sheet

At 30 June 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	4		**30,513**		35,061
Current assets					
Stocks	5	**55,517**		69,232	
Debtors	6	**48,283**		43,774	
Cash and bank		**7,621**		29,721	
		111,421		142,727	
Creditors : amounts falling due within one year	7	**20,705**		23,822	
Net current Assets			**90,716**		118,905
			121,229		153,966
Creditors : amounts falling due after one year	8		**386,995**		357,025
Net assets			**(265,766)**		(203,059)
Capital and reserves					
Called up share capital	9		**100**		100
Profit and loss account			**(265,866)**		(203,159)
Total shareholders' funds			**(265,766)**		(203,059)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements of Unishower Limited, company registration number 5850521, were approved by the directors on 16 March 2011

J D Lenighan
Director

Notes to the Financial Statements

for the year ended 30 June 2010

1 **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Leasehold property	2% straight line
Computer equipment	33% straight line
Plant and equipment	15% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks comprise of items for resale and are valued at the lower of cost and net realisable value, due provision being made for faulty and obsolete stocks

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise

Going Concern Basis of Accounting

The director believes that there is a reasonable expectation that the company will continue in operational existence for the foreseeable future and he is prepared to support it to that end The financial statements have therefore been prepared on the assumption that the company is able to carry on business as a going concern

2 **Operating loss**

The loss on ordinary activities is stated after charging

	2010	2009
	£	£
Depreciation of fixed assets	**5,157**	4,955
Directors' emoluments	**11,470**	16,753

3 **Taxation**

	2010	2009
	£	£
UK Corporation Tax payable at an average rate of 21% (2009 21%) on the loss on ordinary activities	-	-

There are taxable losses carried forward to offset against future profits of approximately £276,350

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

4 **Tangible fixed assets**

	Leasehold Property	Plant and Machinery	Office Equip and Fixtures	Total
	£	£	£	£
Cost				
At 1 July 2009	19,477	8,200	12,339	40,016
Additions	-	-	609	609
At 30 June 2010	**19,477**	**8,200**	**12,948**	**40,625**
Depreciation				
At 1 July 2009	389	1,231	3,335	4,955
Charge for year	389	1,230	3,538	5,157
At 30 June 2010	**778**	**2,461**	**6,873**	**10,112**
Net book value				
At 30 June 2010	**18,699**	**5,739**	**6,075**	**30,513**
At 30 June 2009	19,088	6,969	9,004	35,061

5 **Stocks**

	2010	2009
	£	£
Goods for resale	**55,517**	69,232

6 **Debtors**

	2010	2009
	£	£
Trade debtors	**189**	1,210
Amount due from related company	**32,106**	25,758
VAT recoverable	**330**	263
Prepayments and accrued income	**15,658**	16,543
	48,283	43,774

The related company is Unishower Distribution Limited, a company of which the director is the majority shareholder

7 **Creditors:** amounts falling due within one year

	2010	2009
	£	£
Trade creditors	**17,968**	18,098
Taxation & social security	**-**	1,093
Accruals and deferred income	**2,737**	4,631
	20,705	23,822

8 **Creditors : amounts falling due after one year :**

	2010	2009
	£	£
Director's loan account	**386,995**	357,025

The director's loan account is interest free and is repayable by mutual agreement, although it is not anticipated that it will be repayable within the next year

9 **Share capital**

	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	**100**	100

10 **Reconciliation of movements in shareholders' funds**

	2010 £	2009 £
Loss for the year after taxation	**(62,707)**	(151,800)
Opening shareholders' funds at 1 July 2009	**(203,059)**	(51,259)
Closing shareholders' funds at 30 June 2010	**(265,766)**	(203,059)

11 **Related Party Transactions**

For the three years ended 30 June 2010 the director and his immediate family owned (directly or indirectly) the whole of the issued ordinary share capital In the year ended 30 June 2010, occupational costs of £17,286 are shared equally between the company and Unishower Distribution Limited, a company owned by the director and his immediate family

12 **Going Concern**

The director is not aware of any reason why the company, with his support in the foreseeable future, should not continue and as a result he has adopted the going concern basis of accounting