

UNISHOWER LIMITED

**Director's Report
and
Financial Statements**

30 June 2009
Registered Number 5850521

ALAN BARKER & CO
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

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UNISHOWER LIMITED

Financial Statements

for the year ended 30 June 2009

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UNISHOWER LIMITED

Company Information

Director

J D Lenighan

Secretary

T J Lenighan

Registered Office

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Registered Number

05850521

Business Address

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Accountants

Alan Barker & Co
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Natwest Bank plc

UNISHOWER LIMITED

Director's Report

The director presents his report and the financial statements of the company for the year ended 30 June 2009

Principal Activities

The company's principal activities are the production and sale of unique shower doors and enclosures

Business Review

During the year preparations continued to be made to outsource innovative bathroom showers and related products to the company's own designs from China. The company continues to look for means of retail and wholesale sales which, in a period of recession, has been difficult to break into.

Dividend and transfer to Reserves

No dividend is proposed and the resulting loss for the year of £151,800 is carried forward

Directors

The directors who held office during the year were

P Lenighan (resigned 14 August 2008)

J D Lenighan

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to

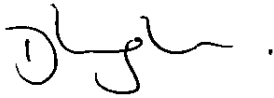
- a Select suitable accounting policies and then apply them consistently
- b Make judgements and estimates that are reasonable and prudent
- c Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts
- d Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

UNISHOWER LIMITED

Director's Report (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for prevention and detection of fraud and other irregularities.

By Order of the Board



T J Lenighan
Secretary

23 March 2010

UNISHOWER LIMITED

Profit and Loss Account

for the year ended 30 June 2009

	<u>Note</u>	2009	2008
		£	£
Turnover	1	6,154	196
Cost of sales		<u>34,024</u>	<u>15,851</u>
Gross Loss		(27,870)	(15,655)
Administrative expenses		<u>(121,604)</u>	<u>(36,001)</u>
Operating Loss		(149,474)	(51,656)
Bank interest received		146	297
Interest payable and similar charges		<u>(2,472)</u>	<u>-</u>
Loss on ordinary activities before taxation	2	(151,800)	(51,359)
Taxation	3	<u>-</u>	<u>-</u>
Loss for the year after taxation		(151,800)	(51,359)
Retained loss brought forward		<u>(51,359)</u>	<u>-</u>
Retained loss carried forward		<u>(203,159)</u>	<u>(51,359)</u>

The loss for the year is attributable to continuing operations

There are no recognised gains or losses for the above financial period other than as stated above

UNISHOWER LIMITED

Balance Sheet

At 30 June 2009

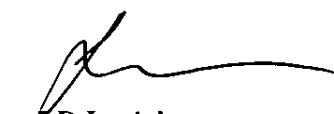
	Note	2009	2008
		£	£
Fixed assets			
Tangible assets	4	35,061	35,321
Current assets			
Stocks	5	69,232	48,584
Debtors	6	43,774	69,981
Cash and bank		<u>29,721</u>	<u>10,689</u>
		142,727	129,254
Creditors : amounts falling due within one year	7	<u>23,822</u>	<u>23,650</u>
Net current Assets		<u>118,905</u>	<u>105,604</u>
		153,966	140,925
Creditors : amounts falling due after one year	8	<u>357,025</u>	<u>192,184</u>
Net assets		<u>(203,059)</u>	<u>(51,259)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>(203,159)</u>	<u>(51,359)</u>
Total shareholders' funds		<u>(203,059)</u>	<u>(51,259)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements of Unishower Limited, company registration number 5850521, were approved by the directors on 23 March 2010


J D Lenighan
Director

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2009

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Leasehold property	2% straight line
Computer equipment	33% straight line
Plant and equipment	15% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks comprise of items for resale and are valued at the lower of cost and net realisable value, due provision being made for faulty and obsolete stocks

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise

Going Concern Basis of Accounting

The director believes that there is a reasonable expectation that the company will continue in operational existence for the foreseeable future and he is prepared to support it to that end. The financial statements have therefore been prepared on the assumption that the company is able to carry on business as a going concern

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2009
(continued)

2 Operating loss

The loss on ordinary activities is stated after charging

	2009 £	2008 £
Depreciation of fixed assets	4,955	-
Directors' emoluments	<u>16,753</u>	<u>5,259</u>

3 Taxation

UK Corporation Tax payable at an average rate of 21% (2008 20.25%) on the loss on ordinary activities

	2009 £	2008 £
	<u>-</u>	<u>-</u>

There are taxable losses carried forward to offset against future profits of approximately £216,000

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

4 Tangible fixed assets

	<u>Leasehold Property</u> £	<u>Plant and Machinery</u> £	<u>Office Equip and Fixtures</u> £	<u>Total</u> £
<i>Cost</i>				
At 1 July 2008	19,477	3,505	12,339	35,321
Additions	<u>-</u>	<u>4,695</u>	<u>-</u>	<u>4,695</u>
At 30 June 2009	<u>19,477</u>	<u>8,200</u>	<u>12,339</u>	<u>40,016</u>
<i>Depreciation</i>				
At 1 July 2008	-	-	-	-
Charge for year	<u>389</u>	<u>1,231</u>	<u>3,335</u>	<u>4,955</u>
At 30 June 2009	<u>389</u>	<u>1,231</u>	<u>3,335</u>	<u>4,955</u>
<i>Net book value</i>				
At 30 June 2009	<u>19,088</u>	<u>6,969</u>	<u>9,004</u>	<u>35,061</u>
At 30 June 2008	<u>19,477</u>	<u>3,505</u>	<u>12,339</u>	<u>35,321</u>

5 Stocks

	2009 £	2008 £
Goods for resale	<u>69,232</u>	<u>48,584</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2009
(continued)

6	Debtors	2009	2008
		£	£
	Trade debtors	1,210	-
	Amount due from related company	25,758	5,158
	VAT recoverable	263	13,263
	Prepayments and accrued income	<u>16,543</u>	<u>51,560</u>
		<u>43,774</u>	<u>69,981</u>

The related company is Unishower Distribution Limited, a company of which the director is the majority shareholder

7	Creditors: amounts falling due within one year	2009	2008
		£	£
	Trade creditors	18,098	21,002
	Taxation & social security	1,093	693
	Accruals and deferred income	<u>4,631</u>	<u>1,955</u>
		<u>23,822</u>	<u>23,650</u>

8	Creditors : amounts falling due after one year :	2009	2008
		£	£
	Director's loan account	<u>357,025</u>	<u>192,184</u>

The director's loan account is interest free and is repayable by mutual agreement, although it is not anticipated that it will be repayable within the next year

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2009
(continued)

9 Share capital

	2009 £	2008 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Loss for the year after taxation	(151,800)	(51,359)
Opening shareholders' funds at 1 July 2008	<u>(51,259)</u>	<u>100</u>
Closing shareholders' funds at 30 June 2009	<u>(203,059)</u>	<u>(51,259)</u>

11 Related Party Transactions

For the two years ended 30 June 2009 the director and his immediate family owned (directly or indirectly) the whole of the issued ordinary share capital. In the year ended 30 June 2009, occupational costs of £64,182 are shared equally between the company and Unishower Distribution Limited, a company owned by the director and his immediate family.

12 Going Concern

The director is not aware of any reason why the company, with his support in the foreseeable future, should not continue and as a result he has adopted the going concern basis of accounting.