

UNISHOWER LIMITED

**Directors' Report
and
Financial Statements**

30 June 2008
Registered Number 5850521

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY



UNISHOWER LIMITED

Financial Statements

for the year ended 30 June 2008

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UNISHOWER LIMITED

Company Information

Directors

J D Lenighan

Secretary

T J Lenighan

Registered Office

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Registered Number

05850521

Business Address

Units 3 & 4
Concept Park
Thirsk Industrial Park
Thirsk
North Yorkshire
YO7 3NH

Accountants

Alan Barker & Co.
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Natwest Bank plc

UNISHOWER LIMITED

Directors' Report

The directors present their report and the financial statements of the company for the year ended 30 June 2008.

Principal Activities

The company's principal activities are the production and sale of unique shower doors and enclosures.

Business Review

During the year preparations were made to outsource innovative bathroom showers and related products to the company's own designs from China. The company commenced to trade at the end of the year.

Dividend and transfer to Reserves

No dividend is proposed and the resulting loss for the year of £51,359 is carried forward.

Directors and their interests

The directors who held office at the beginning and end of the year and their beneficial interests in the company were :

		Number of Shares	
		2008	2007
P Lenighan	Ordinary £1 shares	-	40
J D Lenighan	Ordinary £1 shares	51	30

P Lenighan resigned as a director on 14 August 2008.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to :

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

UNISHOWER LIMITED

Directors' Report (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for prevention and detection of fraud and other irregularities.

By Order of the Board



T J Lenighan
Secretary

17 March 2009



ALAN BARKER & CO
CHARTERED ACCOUNTANTS

**Accountants' Report to the Shareholders on the
Unaudited Accounts of Unishower Limited**

We report on the accounts for the year ended 30 June 2008 set out on pages 5 to 10.

Respective responsibilities of directors and reporting accountants

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

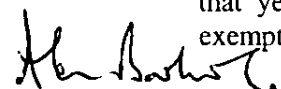
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the account with the accounting records kept by the company and making such limited enquiries of the officers of the company which we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion :

- a. the accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985 :
- b. having regard only to, and on the basis of, the information contained in those accounting records :
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s 249c(6) of the Act: and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in s249(a) (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249b(1).


Alan Barker & Co. -
Chartered Accountants
Reporting Accountants

'Barnhill'
Wetherby Road
COLLINGHAM, LS22 5AY

17 March 2009

UNISHOWER LIMITED

Profit and Loss Account

for the year ended 30 June 2008

	<u>Note</u>	2008
		£
Turnover	1	196
Cost of sales		<u>15,851</u>
Gross profit		(15,655)
Bank interest received		<u>297</u>
		(15,358)
Administrative expenses		<u>(36,001)</u>
Loss on ordinary activities before taxation	2	(51,359)
Taxation	3	<u>-</u>
Loss for the year after taxation		(51,359)
Retained profit brought forward		<u>-</u>
Retained profit carried forward		<u>(51,359)</u>

The (loss) / profit for the period is attributable to continuing operations.

There are no recognised gains or losses for the above financial period other than as stated above.

UNISHOWER LIMITED

Balance Sheet

At 30 June 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible assets	4	35,321	-
Current assets			
Stocks	5	48,584	-
Debtors	6	69,981	-
Cash and bank		<u>10,689</u>	<u>100</u>
		129,254	100
Creditors : amounts falling due within one year	7	<u>23,650</u>	<u>-</u>
Net current Assets		<u>105,604</u>	<u>100</u>
		140,925	100
Creditors : amounts falling due after one year	8	<u>192,184</u>	<u>-</u>
Net assets		<u>(51,259)</u>	<u>100</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>(51,359)</u>	<u>-</u>
Total shareholders' funds		<u>(51,259)</u>	<u>100</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(2) (partial exemption).

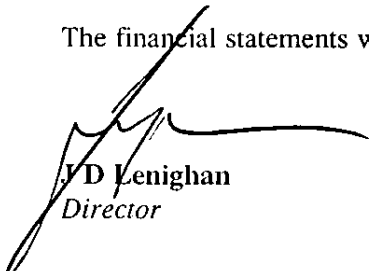
The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

1. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. preparing financial statements that give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 17 March 2009.


J.D. Lenighan
Director

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2008

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Computer equipment	33% straight line
Plant and equipment	15% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks comprise of items for resale and are valued at the lower of cost and net realisable value, due provision being made for faulty and obsolete stocks.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. Operating loss

The loss on ordinary activities is stated after charging :

	2008	2007
	£	£
Depreciation of fixed assets	-	-
Directors' emoluments	<u>5,259</u>	<u>-</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2008
(continued)

	2008	2007
	£	£

3. Taxation

UK Corporation Tax payable at an average rate of 20.25 % (2007:19.25 %) on the profit on ordinary activities.

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There are taxable losses carried forward to offset against future profits of approximately £60,000.

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

4. Tangible fixed assets	<u>Leasehold Property</u> £	<u>Plant and Machinery</u> £	<u>Office Equip and Fixtures</u> £	<u>Total</u> £
<i>Cost</i>				
At 1 July 2007	-	-	-	-
Additions	<u>19,477</u>	<u>3,505</u>	<u>12,339</u>	<u>35,321</u>
At 30 June 2008	<u>19,477</u>	<u>3,505</u>	<u>12,339</u>	<u>35,321</u>
<i>Depreciation</i>				
At 1 July 2007	-	-	-	-
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2008	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net book value</i>				
At 30 June 2008	<u>19,477</u>	<u>3,505</u>	<u>12,339</u>	<u>35,321</u>
At 30 June 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	2008	2007
	£	£
5. Stocks		
Goods for resale	<u>48,584</u>	<u>-</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2008
(continued)

6.	Debtors	2008	2007
		£	£
	Amount due from related company	5,158	-
	VAT recoverable	13,263	-
	Prepayments and accrued income	<u>51,560</u>	<u>-</u>
		<u>69,981</u>	<u>-</u>

The related company is Unishower Distribution Limited, a company of which the director is the majority shareholder.

7.	Creditors: amounts falling due within one year :	2008	2007
		£	£
	Trade creditors	21,002	-
	Taxation & social security	693	-
	Accruals and deferred income	<u>1,955</u>	<u>-</u>
		<u>23,650</u>	<u>-</u>

8.	Creditors : amounts falling due after one year :	2008	2007
		£	£
	Directors' loan accounts	<u>192,184</u>	<u>-</u>

The directors' loan accounts are interest free and are repayable by mutual agreement, although it is not anticipated that they will be repayable within the next year.

9.	Share capital	2008	2007
		£	£
	<i>Authorised :</i>		
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid :</i>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2008
(continued)

10. **Reconciliation of movements in shareholders' funds**

	2008	2007
	£	£
Loss for the year after taxation	(51,359)	-
Share Capital introduced	<u>-</u>	<u>100</u>
	(51,359)	100
Opening shareholders' funds at 1 July 2007	<u>100</u>	<u>-</u>
Closing shareholders' funds at 30 June 2008	<u>(51,259)</u>	<u>100</u>