REGISTERED NUMBER: 05850021 (England and Wales)

Pentice Associates Limited

Unaudited Financial Statements

For The Year Ended 30th June 2017

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Pentice Associates Limited (Registered number: 05850021)

Contents of the Financial Statements For The Year Ended 30th June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

Pentice Associates Limited

Company Information For The Year Ended 30th June 2017

DIRECTOR:	E J Colley
SECRETARY:	
REGISTERED OFFICE:	Unit 81 Centaur Court Claydon Business Park Gt. Blakenham Ipswich Suffolk IP6 0NL
REGISTERED NUMBER:	05850021 (England and Wales)
ACCOUNTANTS:	John Phillips & Co Limited Accountants Unit 81 Centaur Court Claydon Business Park Gt. Blakenham Ipswich Suffolk IP6 0NL

Pentice Associates Limited (Registered number: 05850021)

Balance Sheet 30th June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**629**		810
CURRENT ASSETS					
Debtors	5	**68,021**		115,151	
Cash at bank		**24,397**		121,163	
		92,418		236,314	
CREDITORS					
Amounts falling due within one year	6	**92,362**		91,492	
NET CURRENT ASSETS			**56**		144,822
TOTAL ASSETS LESS CURRENT LIABILITIES			**685**		145,632
CAPITAL AND RESERVES					
Called up share capital	7		**10**		10
Retained earnings	8		**675**		145,622
SHAREHOLDERS' FUNDS			**685**		145,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th June 2018 and were signed by:

The notes form part of these financial statements

E J Colley - Director

Pentice Associates Limited (Registered number: 05850021)

Notes to the Financial Statements For The Year Ended 30th June 2017

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1. STATUTORY INFORMATION

Pentice Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2016 and 30th June 2017	**4,182**	**7,159**	**11,341**
DEPRECIATION			
At 1st July 2016	**3,804**	**6,727**	**10,531**
Charge for year	**95**	**86**	**181**
At 30th June 2017	**3,899**	**6,813**	**10,712**
NET BOOK VALUE			
At 30th June 2017	**283**	**346**	**629**
At 30th June 2016	378	432	810

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**35,627**	115,151
Directors' loan accounts	**24,448**	-
S455 Tax	**7,946**	-
	68,021	115,151

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	**86,594**	61,991
VAT	**4,513**	21,053
Directors' loan accounts	**-**	6,948
Accrued expenses	**1,255**	1,500
	92,362	91,492

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017**	2016
			£	£
9	Ordinary "A" Voting	£1	**9**	9
1	Ordinary "B" Voting	£1	**1**	1
			10	10

8. RESERVES

	Retained earnings
	£
At 1st July 2016	**145,622**
Profit for the year	**68,053**
Dividends	**(213,000)**
At 30th June 2017	**675**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.