

**REGISTRAR
OF COMPANIES**

LIFTING TECHNOLOGY HOLDINGS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2007

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LIFTING TECHNOLOGY HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTOR	W G Scholes
COMPANY SECRETARY	Mrs P A Scholes
COMPANY NUMBER	05847708
REGISTERED OFFICE	Merse Road North Moons Moat Redditch Worcestershire B98 9PL

LIFTING TECHNOLOGY HOLDINGS LIMITED

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LIFTING TECHNOLOGY HOLDINGS LIMITED

**DIRECTOR'S REPORT
for the year ended 31 December 2007**

The director presents his report and the financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company owns the whole of the issued share capital of Lifting Technology Limited under a section 110 Insolvency Act 1986 Agreement dated 27 June 2006

DIRECTOR

The director who served during the year was

W G Scholes

This report was approved by the board on 20 October 2008 and signed on its behalf



Mrs P A Scholes
Secretary

LIFTING TECHNOLOGY HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF LIFTING TECHNOLOGY HOLDINGS LIMITED**

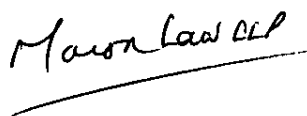
In accordance with our engagement letter dated 12 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MASON LAW LLP

Chartered Accountants

9 Frederick Road
Edgbaston
Birmingham
B15 1TW

20 October 2008

LIFTING TECHNOLOGY HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2007

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
as at 31 December 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Fixed asset investments	2		<u>1,027</u>		<u>1,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,027</u></u>		<u><u>1,027</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>1,027</u>		<u>1,027</u>
SHAREHOLDERS' FUNDS	4		<u><u>1,027</u></u>		<u><u>1,027</u></u>

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 October 2008.



W G Scholes
Director

The notes on pages 4 to 5 form part of these financial statements.

LIFTING TECHNOLOGY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

Shares in
group under-
takings
£

COST OR VALUATION

At 1 January 2007 and 31 December 2007

1,027

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company

Name

Lifting Technology Limited

The aggregate of the share capital and reserves as at 31 December 2007 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Lifting Technology Limited	(2,812)	(13,354)

3. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
10,000 Ordinary shares of £1 each	10,000	10,000
ALLOTTED, CALLED UP AND FULLY PAID		
1,027 Ordinary shares of £1 each	1,027	1,027

LIFTING TECHNOLOGY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2007

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Opening shareholders' funds	1,027	-
Shares issued during the year	-	1,027
Closing shareholders' funds	1,027	1,027