

**REGISTRAR
OF COMPANIES**

LIFTING TECHNOLOGY HOLDINGS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the period ended 31 December 2006

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LIFTING TECHNOLOGY HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTOR	W G Scholes (appointed 15/06/06)
SECRETARY	Mrs P A Scholes
COMPANY NUMBER	05847708
REGISTERED OFFICE	Merse Road North Moons Moat Redditch Worcestershire B98 9PL

LIFTING TECHNOLOGY HOLDINGS LIMITED

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LIFTING TECHNOLOGY HOLDINGS LIMITED

DIRECTOR'S REPORT
For the period ended 31 December 2006

The director presents his report and the financial statements for the period ended 31 December 2006

PRINCIPAL ACTIVITIES AND INCORPORATION

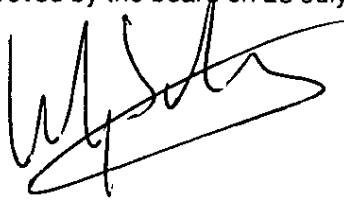
The company was incorporated on 15 June 2006 for the purpose of acquiring the whole of the issued share capital of Lifting Technology Limited under a section 110 Insolvency Act 1986 Agreement in relation to the assets of Merse Holdings (No 2) Limited

DIRECTOR

The director who served during the period was

W G Scholes (appointed 15/06/06)

This report was approved by the board on 25 July 2007 and signed on its behalf

A handwritten signature in black ink, appearing to read 'W G Scholes', with a large, sweeping flourish underneath.

Mr W G Scholes
Secretary

LIFTING TECHNOLOGY HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF LIFTING TECHNOLOGY HOLDINGS LIMITED**

In accordance with the engagement letter dated 12 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mason Law LLP

MASON LAW LLP

Chartered Accountants

9 Frederick Road
Edgbaston
Birmingham
B15 1TW

25 July 2007

LIFTING TECHNOLOGY HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT
For the period ended 31 December 2006

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
As at 31 December 2006

	Note	£	2006 £
FIXED ASSETS			
Fixed asset investments	2		1,027
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,027</u>
CAPITAL AND RESERVES			
Called up share capital	3		<u>1,027</u>
SHAREHOLDERS' FUNDS			<u>1,027</u>

For the period ended 31 December 2006 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

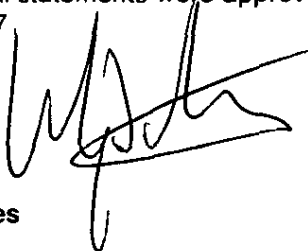
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 July 2007.



W G Scholes
Director

The notes on pages 4 to 5 form part of these financial statements.

LIFTING TECHNOLOGY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 December 2006

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

	Shares in group under- takings £
COST OR VALUATION	
Additions	1,027
At 31 December 2006	<u>1,027</u>

SUBSIDIARY UNDERTAKING

The following was a subsidiary undertaking of the company

Lifting Technology Limited

The aggregate of the share capital and reserves as at 31 December 2006 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Lifting Technology Limited	<u>10,542</u>	<u>(12,265)</u>

LIFTING TECHNOLOGY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 December 2006

3. SHARE CAPITAL

	2006 £
AUTHORISED	
10,000 Ordinary shares of £1 each	10,000
ALLOTTED, CALLED UP AND FULLY PAID	
1,027 Ordinary shares of £1 each	1,027

One fully paid ordinary share of £1 each was issued on incorporation and a further 1,026 fully paid ordinary shares of £1 each were issued during the period