

REGISTERED NUMBER: 05847021 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
KENT GATEWAY LETTINGS LIMITED**

SATURDAY



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RM 29/09/2012 #187
COMPANIES HOUSE

KENT GATEWAY LETTINGS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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KENT GATEWAY LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR: N J Garrett

SECRETARY: L Garrett

REGISTERED OFFICE: 178 High Street
Rochester
Kent
ME1 1EX

REGISTERED NUMBER: 05847021 (England and Wales)

ACCOUNTANTS Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

KENT GATEWAY LETTINGS LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,942	14,128
CURRENT ASSETS			
Debtors		17,451	20,504
Cash at bank		24,382	12,999
		41,833	33,503
CREDITORS			
Amounts falling due within one year		42,741	45,916
NET CURRENT LIABILITIES		(908)	(12,413)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,034	1,715
PROVISIONS FOR LIABILITIES		1,302	1,476
NET ASSETS		9,732	239
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		9,632	139
SHAREHOLDERS' FUNDS		9,732	239

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 September 2012 and were signed by



N J Garrett - Director

The notes form part of these abbreviated accounts

KENT GATEWAY LETTINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Going concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

KENT GATEWAY LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	25,693
Additions	3,002
At 30 June 2012	28,695
DEPRECIATION	
At 1 July 2011	11,565
Charge for year	5,188
At 30 June 2012	16,753
NET BOOK VALUE	
At 30 June 2012	11,942
At 30 June 2011	14,128

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value: £1	2012 £	2011 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011

	2012 £	2011 £
N J Garrett		
Balance outstanding at start of year	16,890	19,021
Amounts advanced	14,438	2,869
Amounts repaid	(16,347)	(5,000)
Balance outstanding at end of year	14,981	16,890