REGISTERED NUMBER: 05845921 (England and Wales)

COLESHILL TOWN FOOTBALL CLUB LIMITED

Unaudited Financial Statements

for the Year Ended 31 July 2018

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

Contents of the Financial Statements for the year ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COLESHILL TOWN FOOTBALL CLUB LIMITED

Company Information
for the year ended 31 July 2018

DIRECTORS:	P S Billing Mrs A P Southall S Jennings D M Jones
REGISTERED OFFICE:	11 Roseberry Road Dosthill Tamworth Staffordshire B77 1NF
REGISTERED NUMBER:	05845921 (England and Wales)
ACCOUNTANTS:	Phoenix Business Associates Limited Chartered Certified Accountants The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW

Balance Sheet
31 July 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**33,883**		35,666
			33,883		35,666
CURRENT ASSETS					
Debtors	6	**2,370**		750	
Cash at bank		**15,089**		15,051	
		17,459		15,801	
CREDITORS					
Amounts falling due within one year	7	**1,116**		2,799	
NET CURRENT ASSETS			**16,343**		13,002
TOTAL ASSETS LESS CURRENT LIABILITIES			**50,226**		48,668
CAPITAL AND RESERVES					
Called up share capital	8		**1,000**		1,000
Retained earnings	9		**49,226**		47,668
SHAREHOLDERS' FUNDS			**50,226**		48,668

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

P S Billing - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 July 2018

1. STATUTORY INFORMATION

Coleshill Town Football Club Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is derived from the principal activity of the company, including gate receipts, advertising boards, sponsorship and donations.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on reducing balance
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	3,976
AMORTISATION	
At 1 August 2017 and 31 July 2018	3,976
NET BOOK VALUE	
At 31 July 2018	-
At 31 July 2017	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017 and 31 July 2018	56,484	4,384	60,868
DEPRECIATION			
At 1 August 2017	20,818	4,384	25,202
Charge for year	1,783	-	1,783
At 31 July 2018	22,601	4,384	26,985
NET BOOK VALUE			
At 31 July 2018	33,883	-	33,883
At 31 July 2017	35,666	-	35,666

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Other debtors	2,370	750

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Trade creditors	96	-
Taxation and social security	-	751
Other creditors	1,020	2,048
	1,116	2,799

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/18 £	31/7/17 £
1,000	Ordinary	£1	**1,000**	1,000

9. RESERVES

	Retained earnings £
At 1 August 2017	**47,668**
Profit for the year	**1,558**
At 31 July 2018	**49,226**

10. ULTIMATE CONTROLLING PARTY

The company recognises its directors as the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.