

**COLESHILL TOWN FOOTBALL CLUB LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

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**for the year ended 31 July 2016**

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**COLESHILL TOWN FOOTBALL CLUB LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2016**

**DIRECTORS:**

P S Billing  
Mrs A P Southall  
I Wright

**REGISTERED OFFICE:**

11 Roseberry Road  
Dosthill  
Tamworth  
Staffordshire  
B77 1NF

**REGISTERED NUMBER:**

05845921 (England and Wales)

**ACCOUNTANTS:**

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**COLESHILL TOWN FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 05845921)**

**ABBREVIATED BALANCE SHEET**

**31 July 2016**

|                                              | Notes | 31/7/16<br>£ | £             | 31/7/15<br>£ | £              |
|----------------------------------------------|-------|--------------|---------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |               |              |                |
| Intangible assets                            | 2     |              | -             |              | -              |
| Tangible assets                              | 3     |              | <u>34,543</u> |              | <u>34,961</u>  |
|                                              |       |              | <u>34,543</u> |              | <u>34,961</u>  |
| <b>CURRENT ASSETS</b>                        |       |              |               |              |                |
| Debtors                                      |       | 6,750        |               | -            |                |
| Cash at bank                                 |       | <u>3,898</u> |               | <u>3,301</u> |                |
|                                              |       | 10,648       |               | 3,301        |                |
| <b>CREDITORS</b>                             |       |              |               |              |                |
| Amounts falling due within one year          |       | <u>2,767</u> |               | <u>6,616</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |              | <u>7,881</u>  |              | <u>(3,315)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>42,424</u> |              | <u>31,646</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |              |               |              |                |
| Called up share capital                      | 4     |              | 1,000         |              | 1,000          |
| Profit and loss account                      |       |              | <u>41,424</u> |              | <u>30,646</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>42,424</u> |              | <u>31,646</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

P S Billing - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is derived from the principal activity of the company, including gate receipts, advertising boards, sponsorship and donations.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                          |
|-----------------------|--------------------------|
| Short leasehold       | - 5% on reducing balance |
| Plant and machinery   | - 33% on cost            |
| Fixtures and fittings | - 33% on cost            |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                                      | <b>Total<br/>£</b>  |
|--------------------------------------|---------------------|
| <b>COST</b>                          |                     |
| At 1 August 2015<br>and 31 July 2016 | <u><b>3,976</b></u> |
| <b>AMORTISATION</b>                  |                     |
| At 1 August 2015<br>and 31 July 2016 | <u><b>3,976</b></u> |
| <b>NET BOOK VALUE</b>                |                     |
| At 31 July 2016                      | <u><u>-</u></u>     |
| At 31 July 2015                      | <u><u>-</u></u>     |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 July 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 August 2015      | 56,468             |
| Additions             | <u>1,400</u>       |
| At 31 July 2016       | <u>57,868</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 August 2015      | 21,507             |
| Charge for year       | <u>1,818</u>       |
| At 31 July 2016       | <u>23,325</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 31 July 2016       | <u>34,543</u>      |
| At 31 July 2015       | <u>34,961</u>      |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                |                |              |
|----------------------------------|----------|----------------|----------------|--------------|
| Allotted, issued and fully paid: |          |                |                |              |
| Number:                          | Class:   | Nominal value: | <b>31/7/16</b> | 31/7/15      |
|                                  |          |                | <b>£</b>       | <b>£</b>     |
| 1,000                            | Ordinary | £1             | <u>1,000</u>   | <u>1,000</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

|                                      | <b>31/7/16</b>      | 31/7/15  |
|--------------------------------------|---------------------|----------|
|                                      | <b>£</b>            | <b>£</b> |
| <b>P S Billing</b>                   |                     |          |
| Balance outstanding at start of year | -                   | -        |
| Amounts advanced                     | <b>10,000</b>       | -        |
| Amounts repaid                       | <b>(4,000)</b>      | -        |
| Balance outstanding at end of year   | <u><b>6,000</b></u> | <u>-</u> |

The Director has repaid £4,000 of the loan account balance at the date of approval of these financial statements.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**COLESHILL TOWN FOOTBALL CLUB LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleshill Town Football Club Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Coleshill Town Football Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coleshill Town Football Club Limited and state those matters that we have agreed to state to the Board of Directors of Coleshill Town Football Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coleshill Town Football Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coleshill Town Football Club Limited. You consider that Coleshill Town Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coleshill Town Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
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West Midlands  
B76 9QW

30 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.