Registered number
5845921

Coleshill Town Football Club Limited

Abbreviated Financial Statements

For the period 14 June 2006 to

30 June 2007

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Coleshill Town Football Club Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes		2007 £
Fixed assets			
Intangible assets	2		2,651
Tangible assets	3		22,024
			24,675
Current assets			
Stocks		850	
Debtors		2,275	
Cash at bank and in hand		1,084	
		4,209	
Creditors: amounts falling due within one year		(97,345)	
Net current liabilities			(93,136)
Net liabilities			(68,461)
Capital and reserves			
Called up share capital	4		1,000
Profit and loss account			(69,461)
Shareholders' funds			(68,461)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective Janaury 2007)

A E Major
Director
Approved by the board on 10 April 2008

Coleshill Town Football Club Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property improvements	5% reducing balance
Plant and equipment	33 33% straight line
Furniture	33 33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

	£
Cost	
Additions	3,976
At 30 June 2007	3,976
Amortisation	
Provided during the period	1,325
At 30 June 2007	1,325
Net book value	
At 30 June 2007	2,651

Coleshill Town Football Club Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2007

3 Tangible fixed assets

	£
Cost	
Additions	24,490
At 30 June 2007	24,490
Depreciation	
Charge for the period	2,466
At 30 June 2007	2,466
Net book value	
At 30 June 2007	22,024

4 Share capital

	2007 £
Authorised	
Ordinary shares of £1 each	1,000

	2007 No	2007 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000

1,000 Ordinary shares of £1 each were issued and £1,000 received in return during the year