DECORATIVE BY DESIGN LIMITED

Registration Number: 5845607

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2007

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DECORATIVE BY DESIGN LIMITED

BALANCE SHEET AS AT 30th JUNE 2007

	Note	2007
FIXED ASSETS		
Tangible Assets	2	£ 0
CURRENT ASSETS		
Accounts Receivable	3	£21,601
Cash at Bank and in hand		£37,126
Total Current Assets		£58,727
CREDITORS amounts falling due within one year	4	£56,445
NET CURRENT ASSETS		£2,282
NET ASSETS		£2,282
CAPITAL AND RESERVES		
Share Capital	5	£ 100
Profit and Loss Reserve		£ 2,182
SHAREHOLDERS FUNDS		£ 2,282

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

In approving these financial statements as directors of the company we hereby confirm -

a) that for the year in question the company was entitled to the exemption conferred by Section 294A (1) of the Companies Act 1985,
b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th June 2007, and

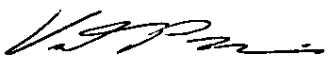
c) that we acknowledge our responsibilities for-

i) ensuring that the company keeps accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/(loss) for the year ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of filing abbreviated accounts

The financial statements were approved by the Board of Directors on 17th January 2008 and signed on their behalf by



Director

The notes on pages 4 to 5 form part of these financial statements

DECORATIVE BY DESIGN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30th June 2007

1 ACCOUNTING POLICIES

a) Accounting convention
The financial statements are prepared under the historical cost convention and incorporate the results of its principal activity which is described in the directors' report

b) Fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided on the cost of tangible fixed assets at the following annual rates in order to write off the cost less estimated residual value of each asset over its expected useful life

Computer and Office Equipment	33 3% on straight line basis

c) Deferred taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that the liability or asset will crystalise in the near future

d) Taxation
Corporation tax payable is provided on taxable profits at the current rate Advance corporation tax payable on dividends paid or provided for in the year is written off, except when recoverability against corporation tax payable is considered to be reasonably assured Credit is taken for advance corporation tax written off in previous years when it is recovered against corporation tax liabilities

e) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2	TANGIBLE FIXED ASSETS	Computer/Office Equipment
	Cost at 30th June	£0
	Depreciation at 30th June	£0
	Net Book Value at 30th June	£0

3	DEBTORS	2007
	Due within one year	
	Trade Debtors	£21,602

4	CREDITORS amounts falling due within one year	2007
	Trade Creditors	£52,720
	Corporation Tax	£ 1,572
	VAT	£ 2,153

5	SHARE CAPITAL	2007
	Authorised	
	Ordinary shares of £1 each	£ 100
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	100

6 FINANCIAL COMMITMENTS

The company had no capital commitments, either authorised or contracted for at the year end