

REGISTERED NUMBER: 05844607 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2017 to 30 March 2018
for
Rothwell & Family Limited

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for the Period 1 April 2017 to 30 March 2018

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Rothwell & Family Limited

Company Information
for the Period 1 April 2017 to 30 March 2018

DIRECTOR: P T Rothwell

SECRETARY: P T Rothwell

REGISTERED OFFICE: Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

REGISTERED NUMBER: 05844607 (England and Wales)

ACCOUNTANTS: Christopher Bailey
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Balance Sheet
30 March 2018

	Notes	30.3.18 £	31.3.17 £
FIXED ASSETS			
Investment property	4	1,521,500	4,988,000
CURRENT ASSETS			
Stocks		4,336,371	-
Debtors	5	604,137	58,971
Cash at bank		549,715	290,760
		<u>5,490,223</u>	<u>349,731</u>
CREDITORS			
Amounts falling due within one year	6	<u>(6,331,004)</u>	<u>(3,756,819)</u>
NET CURRENT LIABILITIES		<u>(840,781)</u>	<u>(3,407,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>680,719</u>	<u>1,580,912</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>680,717</u>	<u>1,580,910</u>
		<u>680,719</u>	<u>1,580,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

P T Rothwell - Director

Notes to the Financial Statements
for the Period 1 April 2017 to 30 March 2018

1. **STATUTORY INFORMATION**

Rothwell & Family Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis, the director believes this assumption to be appropriate based on the continuing financial support of the company's director and loan provider.

If the going concern basis was not appropriate, adjustments would have to be made to restate the value of the assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 March 2018

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	4,988,000
Disposals	(3,466,500)
At 30 March 2018	<u>1,521,500</u>
NET BOOK VALUE	
At 30 March 2018	<u>1,521,500</u>
At 31 March 2017	<u>4,988,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18	31.3.17
	£	£
Other debtors	414,516	8,870
VAT	189,621	50,101
	<u>604,137</u>	<u>58,971</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18	31.3.17
	£	£
Tax	-	8,672
Other creditors	5,619,034	3,197,845
Directors' current accounts	705,063	546,231
Accrued expenses	6,907	4,071
	<u>6,331,004</u>	<u>3,756,819</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.3.18	31.3.17
	£	£
Other creditors	<u>5,619,034</u>	<u>2,527,666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.