Registered number
05838413

Fabzone Limited

Abbreviated Accounts

31 March 2011

Fabzone Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Fabzone Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fabzone Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Fabzone Limited, as a body, in accordance with the terms of our engagement letter dated 23 July 2007 Our work has been undertaken solely to prepare for your approval the accounts of Fabzone Limited and state those matters that we have agreed to state to the Board of Directors of Fabzone Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fabzone Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Fabzone Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fabzone Limited You consider that Fabzone Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Fabzone Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Jon Essam & Co Ltd
Chartered Accountants
23 Cottingham Way
Thrapston
Kettering
Northants
NN14 4PL

29 September 2011

Fabzone Limited
Registered number: 05838413
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011		2010
			£		£
Fixed assets					
Tangible assets	2		14,311		6,027
Current assets					
Debtors		19,786		6,476	
Cash at bank and in hand		32,274		6,908	
		52,060		13,384	
Creditors: amounts falling due within one year		(18,029)		(4,040)	
Net current assets			34,031		9,344
Total assets less current liabilities			48,342		15,371
Creditors. amounts falling due after more than one year			(14,583)		(10,000)
Provisions for liabilities			(2,577)		(849)
Net assets			31,182		4,522
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			31,180		4,520
Shareholder's funds			31,182		4,522

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Lapsley
Director
Approved by the board on 29 September 2011

Fabzone Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Fabzone Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

	£
Cost	
At 1 April 2010	9,466
Additions	9,854
At 31 March 2011	19,320
Depreciation	
At 1 April 2010	3,439
Charge for the year	1,570
At 31 March 2011	5,009
Net book value	
At 31 March 2011	14,311
At 31 March 2010	6,027

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2