Registered number
5838413

Corbie Metal Services Limited

Abbreviated Accounts

31 March 2007

Corbie Metal Services Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes		2007 £
Fixed assets			
Tangible assets	2		2,167
Current assets			
Debtors		5,221	
Cash at bank and in hand		13,202	
		18,423	
Creditors: amounts falling due within one year		(17,361)	
Net current assets			1,062
Total assets less current liabilities			3,229
Provisions for liabilities			(16)
Net assets			3,213
Capital and reserves			
Called up share capital	3		2
Profit and loss account			3,211
Shareholder's funds			3,213

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M Lapsley
Director
Approved by the board on 23 July 2007

Corbie Metal Services Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	*20% reducing balance*

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
Additions	2,500
At 31 March 2007	2,500
Depreciation	
Charge for the period	333
At 31 March 2007	333
Net book value	
At 31 March 2007	2,167

3 Share capital

		2007 £
Authorised		
Ordinary shares of £1 each		100
	2007 No	**2007 £**
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

2 Ordinary £1 shares issued at par and fully paid

Corbie Metal Services Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

4 Transactions with the director

During the period, the company acquired the sole trader business of M Lapsley No goodwill arose on the acquisition and the assets were transferred at what was considered to be their fair market value

There were no other transactions with the director during the period