

REGISTERED COMPANY NUMBER: 05834708 (England and Wales)
REGISTERED CHARITY NUMBER: 1116971

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024
FOR
SHOW RACISM THE RED CARD



Read, Milburn & Co
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

SHOW RACISM THE RED CARD

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SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Show Racism the Red Card (SRtRC) is an anti-racism educational charity (Charity No: 1116971) founded in late 1995, dedicated to combating racism through education.

SRtRC leverages the prominent status of professional footballers to create engaging and accessible educational resources, such as films and interactive activities.

In addition to films, the charity produces posters in collaboration with football clubs, magazines, and a wide variety of educational materials. It also organises educational events for young people at football and other sports clubs across the UK.

Each year, SRtRC hosts UK-wide anti-racism school competitions, encouraging young people to express their creativity through poetry, artwork, music, short stories, or films.

In Scotland, Wales, the North East, North West, and South of England, teams of education workers deliver anti-racism educational activities directly to young people and adults in schools.

In recent years, the charity has expanded its reach by moving some educational content online and increasing the number of adults and workplaces benefiting from educational training programmes.

Public Benefit

Show Racism the Red Card aims:

- 1) To advance the education of the public on the subject of racism and race equality by:**
 - a) producing educational resources;
 - b) providing workshops in educational settings;
 - c) organising educational events at sporting clubs throughout the UK.
- 2) To promote equality and diversity for the public benefit by:**
 - a) the elimination of discrimination on the grounds of race/ethnicity, gender, disability, sexual orientation or religion;
 - b) promoting activities to foster understanding between people from diverse backgrounds.
- 3) To promote racial harmony for the public benefit by:**
 - a) promoting knowledge and mutual understanding between different groups;
 - b) advancing education and raising awareness about different groups to promote good relations between persons of different groups;
 - c) working towards the elimination of discrimination on the grounds of race/ethnicity.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

This year has been one of rebuilding and expanding our efforts following the challenges of the pandemic-affected years.

In March 2023, we celebrated the incredible milestone of engaging over 1 million people through our educational programmes. Building on this achievement, we continued to expand our reach, educating 51,867 young people and 11,027 adults in anti-racism workshops during the calendar year of 2023 alone.

Wear Red Day also achieved record-breaking success, with an astounding 615,000 people participating by wearing red and promoting an anti-racism message. While participation reached new heights, the cost-of-living crisis inevitably impacted donations, with the average text donation decreasing from £4.22 in 2022 to £3.12.

As an organisation, we have operated without UK Government funding for some years, and it is a testament to our resilience that we have not only survived but also grown the campaign during this time. However, with many of our current funders facing budget cuts, balancing our internal finances is becoming increasingly difficult. Following last year's General Election, we hope that the current UK Government will recognise the value of, and commit to investing in, anti-racism education.

One of the main strategic goals of SRtRC is to get our anti-racism resources into every school in the UK. The launch of the SRtRC Education Hub in January 2023 brought us closer to achieving this goal than ever before. There are now over sixty different lessons on the Hub and a hugely impressive 21,000 subscribers. With the rise of islamophobia and antisemitism, these new materials are key resources for schools. The SRtRC Education Hub has had 126,000 site visits and 35,000 lessons accessed in 12 months. It is estimated that based on an average of thirty pupils per lesson, an incredible one million students have benefitted from lessons on the SRtRC Education Hub.

This has been a crucial period for standing up against racism and reclaiming the narrative around immigration. Show Racism the Red Card alongside IMIX and Migrant Voice launched a campaign entitled "Migration. Making Britain Great" and we recognise that work around promoting the benefits of immigration is vital to combating the growth of racism.

As a charity we are calling for anti-racism education to be embedded into the National Curriculum and we have taken the Welsh Government's example into the UK Parliament via our All Party Parliamentary Group. The change in Government gives us hope that we may see a new Government Strategy to promote community cohesion and actively combat racism through anti-racism education. Show Racism the Red Card have 28 years experience of delivering anti-racism education and in line with our Strategic Plan 2024-2027, we will continue to offer our services to the Government with the aim of creating a more united and inclusive society.

As we step into the upcoming Financial Year with our growing, skilled, and knowledgeable team, we are fuelled by a steadfast commitment to addressing racism on a meaningful scale. Our dedication to working collaboratively with partners to achieve our goals remains unwavering, and we warmly welcome new allies to join us in amplifying our collective impact.

We extend our heartfelt gratitude to everyone who has supported our mission, with special recognition for the remarkable efforts of the SRtRC staff team. Despite navigating difficult times and challenges, their unwavering passion and enthusiasm for anti-racism education shine through in every aspect of our work.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

FINANCIAL REVIEW

It is a testament to the quality of work that we deliver, that many sponsors and supporters have maintained funding for SRtRC despite their own financial challenges.

We were also supported by the levels of donations from Wear Red Day and additionally, the organisation has been able to develop relationships with a number of corporate partners over the period.

Income for the year ended 31 May 2024 was £1,326,703 (2023 - £1,319,124) whilst Expenditure was £1,672,226 (2023 - £1,676,301).

Funders

We would like to offer sincere thanks to all funders, listed below. In this period, Show Racism the Red Card received financial backing from:

UNISON, Unite the Union, Professional Footballers' Association, National Education Union, Kickers/Pentland Brands, Potts Print (UK) Ltd, The Football Association, Durham Police & Crime Commissioner, Police & Crime Commissioner for Cleveland, Thompsons Solicitors, Police & Crime Commissioner for Northumbria, PROSPECT, South Tyneside Council, Usborne Books, Preston City Council, Salford City Council, Scottish Professional Football League (SPFL), Inverclyde Council, Perth & Kinross Council, Newport City Council, Thompsons Solicitors Scotland, East Renfrewshire Council, Gwent Office of Police and Crime Commissioner, PFA Scotland, Scottish Football Association, Educational Institute of Scotland (EIS), Swansea Council, Rhondda Cynon Taf Council, Scottish Football Partnership, Football Association of Wales, West Lothian Council, Welsh Assembly Government, Llywodraeth Cymru, Vale of Glamorgan Council, ASLEF, Torfaen County Borough Council, Hammersmith & Fulham Council, and Sefton CVS.

Investment Policy

Over the last few years, Show Racism the Red Card has seen an increase of donations from the general public.

These funds created an opportunity to invest in the organisation, our people and our services. We have spent these funds to expand the organisation and our reach, whilst also building up our reserves in a time of economic uncertainty, increasing inflation and a cost of living crisis.

The brand new website and Education Hub are both investments in the long term future of how we deliver and share our educational resources.

Reserves Policy

The organisation continues to endeavour to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

At present the reserves are split into true (free) reserves and designated funds, comprising the Emergency, Core Costs and Regional Projects funds. Those designated funds stand at £287,228 (2023 - £354,622), true reserves amount to £707,951 (2023 - £986,080).

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

FUTURE PLANS

The year ahead

Our top priorities moving forward in these challenging economic times are preserving the organisation's core focus on anti-racism education and supporting our dedicated staff team. Alongside these priorities, we are committed to driving growth and development in several key areas:

- Wear Red Day
- Educational Resources
- Trade Unions
- Corporate Partnerships
- Football Clubs & Players

Strategic Priorities 2024 - 2027

The Board of Trustees, the Executive and the Senior Management Team (SMT) will ensure that during the period January 2024 - December 2027, the organisation will focus on working towards three key objectives.

- **To provide high quality education/resources to educate as many young people as possible across the UK**
- **We will work to embed anti-racism ethos, policy and practices, and educate adults across the UK**
- **To invest in our organisation and our people to continually and professionally develop colleagues to maximise our impact**

During this period, we will meet our three key strategic objectives by working:

- 1 To equip those working within education to better tackle racism and promote equality in the classroom and throughout the whole school environment.
- 2 To utilise all forms of media to reach increased numbers of young people with an anti-racism message.
- 3 To maintain and further strengthen partnerships with footballers, football clubs and sporting institutions to further diversify the types of role-models that we work with and events that we deliver, in order to reach a wider audience with an anti-racism message.
- 4 To strengthen adult education, to train people in workplaces so they can create more equal work environments and know how to respond appropriately to racism.
- 5 To further develop programmes of anti-racism workshop delivery to young people and adults incorporating and learning from impact assessment.
- 6 To maintain, sustain and continuously strengthen funding partnerships with Government, Local Authorities, trade unions, police, corporate partners and other charities throughout England, Scotland and Wales to generate income through sales of products/services and participation in fundraising events.
- 7 To work to influence and advocate for anti-racism education to be included as part of the national curriculum.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

FUTURE PLANS - continued

- 8 To develop SRtRC's HR and support services function, to design and implement an agile and robust Workforce Development strategy.
- 9 To build and strengthen the workforce, whilst ensuring that employee well-being, opportunity and retention is at the heart of everything that we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Show Racism the Red Card (SRtRC) is a charity (Charity no: 1116971) established in December 1995, which aims to advance the education of the public, in particular but not exclusively of young people. SRtRC harnesses the high profile of professional football and professional footballers to work towards the elimination of racial discrimination both in football and in society.

The organisation was incorporated (Company No: 5834708) in June 2006 and in March 2021, the Trustees approved the adoption of a new set of Articles of Association for the Charity, replacing those that had been in effect since the Charity's incorporation in 2006.

The reasons for the adoption of the new Articles were twofold. First, it had become apparent that a number of provisions in the 2006 Articles had been superseded by developments within the Charity's governance; were no longer relevant; or did not provide the Trustees with the governance framework that they needed to act in the best interests of the Charity.

Second, as part of an overall governance review against the guidelines provided by the Charity Commission, the Trustees concluded that the adoption of a more streamlined, flexible constitution, in line with the model provided by the Charity Commission, would enable the Trustees to act in an efficient, agile and effective manner.

The Articles of Association have been approved by the Charity Commission (as required by Charities regulation) and are in full effect.

Organisational Structure

Show Racism the Red Card has a Board of Trustees. The quorum for Trustees' meetings is four Trustees, or one third of the total number of Trustees at any particular time, rounded up to the next even number, whichever is the greater.

- The Trustees as Company Directors have general control of the Charity;
- The Trustees are responsible for the management of the Charity, for which purpose they may exercise all of the powers of the Charity; are responsible for setting the Charity's strategy; and are responsible for overseeing the Charity's operational activities;
- The Trustees may make reasonable standing orders, rules or regulations for the conduct and management of the Charity, subject to them being consistent with the Articles and compliant with relevant legislation;
- The Trustees may establish procedures for the resolution of disputes that may arise in relation to the application of these Articles and any standing orders, rules or regulations.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

The Board shall hold at least four meetings in each year, meaning that there shall be at least four Trustee Meetings within any given 12 month period.

At present, the Board has 14 members with a variety of professional skills relevant to the work of SRtRC.

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rests with the Chief Executive along with the Director of Operations, Director of HR & Support Services - the Executive Team

The Offices in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers respectively. Regional activities in England are overseen by the Regional Manager for the South, Regional Manager for the North West and Education Manager North East.

The Chief Executive is responsible for ensuring that the organisation delivers the services specified and that key performance indicators are met.

The Director of Operations is responsible for individual line management and supervision of the Senior Management Team (SMT), and for overseeing: Corporate partnerships, the fulfilment of orders for resources and materials and maintaining records of Income and Expenditure. Managing the Campaign Team and overseeing the organisation of educational events at professional football clubs around the country and coordination of the annual School Competition in England.

The Director of HR & Support Services is responsible for managing the Human Resources function including all Policies and Procedures, in addition to overseeing IT support, Communications, and fundraising/partnerships.

The Regional Managers for the North East, South and North West are responsible for coordinating and expanding the education work throughout their areas and establishing agreements with partnership councils and other potential funders for the work.

All Managers are members of the SMT and meet on a regular basis.

Appointment of Trustees

There shall be at least five Trustees and not more than 15 Trustees. If the number of Trustees falls below five the remaining Trustees may only act to appoint further Trustees.

A person may only be appointed as a Trustee if that person:

- a) is a natural person aged 18 or over;
- b) is permitted to do so by law;
- c) agrees in writing to become a Trustee of the Charity; and
- d) is not otherwise disqualified from acting as a Trustee under the provisions of the Articles.

Any person who is willing to act as a Trustee and is permitted by law and these Articles to do so, may, subject to the Articles be appointed to be a Trustee by a decision of the Trustees.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Trustees will be appointed based on the skills, knowledge, expertise and experience that the Trustees need to govern, lead and deliver the Charity's Objects. Trustees may be appointed at the discretion of the Trustees pursuant to an open recruitment process.

Upon appointment a Trustee shall become a Member of the Charity.

Trustees are not permitted to appoint an alternate to act on that Trustee's behalf.

Pay policy for senior staff

The Board of Directors (who are the Trustees), and the Executive Team, comprise the key management personnel of the charity in charge of directing, controlling and running the day-to-day operations of Show Racism the Red Card. All Directors give of their time free of charge.

The performance of the senior staff is reviewed annually and salaries are set in accordance with the agreed NJC payscales.

In view of the nature of the organisation, the directors benchmark against NJC pay levels for comparable roles within similar organisations and Local Authorities adhering to the same pay scales.

Risk Management

Show Racism the Red Card has an Assurance Sub-Committee (ASC) to oversee Finance and Risk Management. The ASC has developed a Risk Register, which is reviewed during meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Show Racism the Red Card

Charity Registration Number: 1116971

Company Registration Number: 05834708

OSCR Number: SC040713

Registered Office and Operational Address:

Show Racism the Red Card, The Linskill Centre, North Shields, NE30 2AY

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Management Committee

Mish Rahman (Chair)
Alexandra Mayer (Co-Vice Chair)
Patrick Cozier (Co-Vice Chair)

Shaka Hislop
Susan Abbott
Samantha Dennis
Helen Watson
Daniel Mills
Foluke Akinlose
Ericka Williams
Kyle Hudson
Ranjit Singh Dol
Ravishaan Rahel Mutiah
Martin Lightfoot
Christine Blower

Retired 30 June 2023

Senior Management Team

Chief Executive
Director of Operations
Director of HR & Support Services
Campaign Manager Wales
Campaign Manager Scotland
Education Manager North East

Regional Managers for the South
Regional Manager for the North West
Communications Manager

Ged Grebby
Paul Kearns
Simone Doyle
Dean Pymble
Baljinder Singh (from October 2023)
Sue Schofield (until September 2023)
Emily Stobart (from October 2023)
Martina Barton & Paul Hill
Keziah Major
Alison Allan (until August 2023)

Auditors

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Unity Trust bank plc, 4 Brindleyplace, Birmingham, B1 2JB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Show Racism The Red Card for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Read, Milburn & Co. as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4 February 2025 and signed on its behalf by:



Mr M M Rahman - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Opinion

We have audited the financial statements of Show Racism The Red Card (the 'charitable company') for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;

Because of the field in which the charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; Employment Law; and compliance with the Companies and Charities Acts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Liley (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

25 February 2025

SHOW RACISM THE RED CARD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	179,402	-	-	179,402	308,964
Charitable activities	4					
National		387,286	-	26,991	414,277	372,769
North East England		81,055	-	121,012	202,067	130,156
North West England		81,158	-	37,300	118,458	151,296
Scotland		44,547	-	1,800	46,347	18,535
Southern England		85,018	-	13,680	98,698	85,265
Wales		87,198	-	163,931	251,129	249,549
Investment income	3	5,815	-	-	5,815	2,140
Other income		<u>10,510</u>	<u>-</u>	<u>-</u>	<u>10,510</u>	<u>450</u>
Total		<u>961,989</u>	<u>-</u>	<u>364,714</u>	<u>1,326,703</u>	<u>1,319,124</u>
EXPENDITURE ON						
Charitable activities	5					
National		640,297	-	26,991	667,288	765,467
North East England		128,475	20,000	121,012	269,487	211,509
North West England		94,395	25,000	37,300	156,695	186,701
Scotland		120,738	-	1,800	122,538	124,055
Southern England		112,449	40,000	13,680	166,129	147,245
Wales		<u>102,158</u>	<u>24,000</u>	<u>163,931</u>	<u>290,089</u>	<u>241,324</u>
Total		<u>1,198,512</u>	<u>109,000</u>	<u>364,714</u>	<u>1,672,226</u>	<u>1,676,301</u>
NET						
INCOME/(EXPENDITURE)		(236,523)	(109,000)	-	(345,523)	(357,177)
Transfers between funds	16	<u>(41,606)</u>	<u>41,606</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(278,129)	(67,394)	-	(345,523)	(357,177)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>986,080</u>	<u>354,622</u>	<u>-</u>	<u>1,340,702</u>	<u>1,697,879</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>707,951</u></u>	<u><u>287,228</u></u>	<u><u>-</u></u>	<u><u>995,179</u></u>	<u><u>1,340,702</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	12	114,599	150,578
Cash at bank		<u>1,193,684</u>	<u>1,544,791</u>
		1,308,283	1,695,369
CREDITORS			
Amounts falling due within one year	13	(313,104)	(354,667)
		<u>995,179</u>	<u>1,340,702</u>
NET CURRENT ASSETS			
		<u>995,179</u>	<u>1,340,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>995,179</u>	<u>1,340,702</u>
NET ASSETS			
		<u>995,179</u>	<u>1,340,702</u>
FUNDS	16		
Unrestricted funds		<u>995,179</u>	<u>1,340,702</u>
TOTAL FUNDS		<u>995,179</u>	<u>1,340,702</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2025 and were signed on its behalf by:



Mr M M Rahman - Chair

SHOW RACISM THE RED CARD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	18	<u>(356,922)</u>	<u>(583,905)</u>
Net cash used in operating activities		<u>(356,922)</u>	<u>(583,905)</u>
Cash flows from investing activities			
Interest received		<u>5,815</u>	<u>2,140</u>
Net cash provided by investing activities		<u>5,815</u>	<u>2,140</u>
Change in cash and cash equivalents in the reporting period		(351,107)	(581,765)
Cash and cash equivalents at the beginning of the reporting period		<u>1,544,791</u>	<u>2,126,556</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,193,684</u></u>	<u><u>1,544,791</u></u>

The notes form part of these financial statements

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The trustees recognise that recent results have depleted the charity's reserves and acknowledge that a further deficit is expected for the coming financial year.

Post-year-end, the trustees have implemented a deficit reduction strategy including the development of additional revenue streams, a policy of not re-recruiting vacated posts without a valid business case, fixed-term contracts for any new recruits, and exploring cost savings through the consolidation of certain regional activities.

As a result of these efforts, post-year-end results are much improved and the trustees are optimistic of a return to a break-even position within the next 12 months which the charity has adequate reserves to support.

In the opinion of trustees, given the steps taken and the results to date, no material uncertainties exist about the charity's ability to continue for the foreseeable future and the financial statements are accordingly prepared on the going concern basis.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably and in the case of income from government and other grants, any attached performance conditions have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals and deferred income) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>179,402</u>	<u>308,964</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>5,815</u>	<u>2,140</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	National £	North East England £	North West England £	Scotland £
Sales, workshop and sponsorship	75,202	81,055	81,158	44,547
Grants	<u>339,075</u>	<u>121,012</u>	<u>37,300</u>	<u>1,800</u>
	<u>414,277</u>	<u>202,067</u>	<u>118,458</u>	<u>46,347</u>

	Southern England £	Wales £	2024 Total activities £	2023 Total activities £
Sales, workshop and sponsorship	85,018	87,198	454,178	343,050
Grants	<u>13,680</u>	<u>163,931</u>	<u>676,798</u>	<u>664,520</u>
	<u>98,698</u>	<u>251,129</u>	<u>1,130,976</u>	<u>1,007,570</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Trade union grants	192,917	148,000
PFA	70,000	50,000
Local council grants	50,000	69,650
Football Association of Wales	13,500	-
Welsh Government	94,064	53,945
Police and Crime Commissioner grants	55,000	55,000
Welsh Local Government Association	-	82,685
Other grants	<u>201,317</u>	<u>205,240</u>
	<u>676,798</u>	<u>664,520</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
National	357,850	309,438	667,288
North East England	194,437	75,050	269,487
North West England	98,432	58,263	156,695
Scotland	66,825	55,713	122,538
Southern England	123,967	42,162	166,129
Wales	216,101	73,988	290,089
	<u>1,057,612</u>	<u>614,614</u>	<u>1,672,226</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	727,044	632,449
Postage and stationery	38,557	19,855
Travel and expenses	80,561	88,612
Resources	8,400	3,805
T-Shirts, badges etc	15,523	18,388
Launches	22,267	16,798
Printing costs	28,250	53,430
Sessional workers fees	100,556	115,128
Accommodation	11,113	14,548
Recruitment	1,363	5,226
Staff training	1,251	5,390
Evaluation	-	30,168
Marketing and communication	22,727	22,124
	<u>1,057,612</u>	<u>1,025,921</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

7. SUPPORT COSTS

	Management and administration £	Governance costs £	Totals £
National	299,431	10,007	309,438
North East England	75,050	-	75,050
North West England	58,067	196	58,263
Scotland	55,487	226	55,713
Southern England	41,856	306	42,162
Wales	<u>73,988</u>	<u>-</u>	<u>73,988</u>
	<u>603,879</u>	<u>10,735</u>	<u>614,614</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	3,810	3,696
Operating leases - premises	<u>35,471</u>	<u>47,886</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

During the year 5 (2023 - 1) trustees were reimbursed for out-of-pocket expenses totalling £402 (2023 - £42).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,099,365	1,007,496
Social security costs	98,502	82,559
Other pension costs	<u>54,572</u>	<u>46,007</u>
	<u>1,252,439</u>	<u>1,136,062</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable expenditure	37	3
Management and administration	<u>3</u>	<u>37</u>
	<u>40</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits (including Social Security costs) of the key management personnel were £347,159 (2023 - £315,246).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	308,964	-	-	308,964
Charitable activities				
National	372,769	-	-	372,769
North East England	37,576	-	92,580	130,156
North West England	106,826	-	44,470	151,296
Scotland	9,935	-	8,600	18,535
Southern England	71,025	-	14,240	85,265
Wales	52,419	-	197,130	249,549
Investment income	2,140	-	-	2,140
Other income	450	-	-	450
Total	<u>962,104</u>	<u>-</u>	<u>357,020</u>	<u>1,319,124</u>
EXPENDITURE ON				
Charitable activities				
National	485,467	280,000	-	765,467
North East England	98,929	20,000	92,580	211,509
North West England	97,231	45,000	44,470	186,701
Scotland	75,455	40,000	8,600	124,055
Southern England	133,005	-	14,240	147,245
Wales	28,194	16,000	197,130	241,324
Total	<u>918,281</u>	<u>401,000</u>	<u>357,020</u>	<u>1,676,301</u>
NET INCOME/(EXPENDITURE)	43,823	(401,000)	-	(357,177)
RECONCILIATION OF FUNDS				
Total funds brought forward	942,257	755,622	-	1,697,879
TOTAL FUNDS CARRIED FORWARD	<u>986,080</u>	<u>354,622</u>	<u>-</u>	<u>1,340,702</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>114,599</u>	<u>150,578</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	12,173	5,907
Social security and other taxes	42,969	18,913
Other creditors	24,065	12,758
Accruals and deferred income	<u>233,897</u>	<u>317,089</u>
	<u>313,104</u>	<u>354,667</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 June 2023	313,393
Released to donations and legacies	(21,000)
Released to income from charitable activities	(277,813)
Amount deferred in year	<u>230,507</u>
Balance at 31 May 2024	<u>245,087</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>7,636</u>	<u>10,347</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets	1,021,055	287,228	-	1,308,283	1,695,369
Current liabilities	<u>(313,104)</u>	<u>-</u>	<u>-</u>	<u>(313,104)</u>	<u>(354,667)</u>
	<u>707,951</u>	<u>287,228</u>	<u>-</u>	<u>995,179</u>	<u>1,340,702</u>

16. MOVEMENT IN FUNDS

	At 1/6/23 £	Net movement in funds £	Transfers between funds £	At 31/5/24 £
Unrestricted funds				
General fund	986,080	(236,523)	(41,606)	707,951
Designated funds	<u>354,622</u>	<u>(109,000)</u>	<u>41,606</u>	<u>287,228</u>
	<u>1,340,702</u>	<u>(345,523)</u>	<u>-</u>	<u>995,179</u>
TOTAL FUNDS	<u>1,340,702</u>	<u>(345,523)</u>	<u>-</u>	<u>995,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	961,989	(1,198,512)	(236,523)
Designated funds	<u>-</u>	<u>(109,000)</u>	<u>(109,000)</u>
	961,989	(1,307,512)	(345,523)
Restricted funds			
Regional Funding: NE England	121,012	(121,012)	-
Regional Funding: North West	37,300	(37,300)	-
Regional Funding: Scotland	1,800	(1,800)	-
Regional Funding: Southern England	13,680	(13,680)	-
Regional Funding: Wales	69,867	(69,867)	-
Welsh Government	94,064	(94,064)	-
Arts Council England	<u>26,991</u>	<u>(26,991)</u>	<u>-</u>
	<u>364,714</u>	<u>(364,714)</u>	<u>-</u>
TOTAL FUNDS	<u>1,326,703</u>	<u>(1,672,226)</u>	<u>(345,523)</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	942,257	43,823	986,080
Designated funds	<u>755,622</u>	<u>(401,000)</u>	<u>354,622</u>
	<u>1,697,879</u>	<u>(357,177)</u>	<u>1,340,702</u>
TOTAL FUNDS	<u>1,697,879</u>	<u>(357,177)</u>	<u>1,340,702</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	962,104	(918,281)	43,823
Designated funds	<u>-</u>	<u>(401,000)</u>	<u>(401,000)</u>
	962,104	(1,319,281)	(357,177)
Restricted funds			
Regional Funding: NE England	92,580	(92,580)	-
Regional Funding: North West	44,470	(44,470)	-
Regional Funding: Scotland	8,600	(8,600)	-
Regional Funding: Southern England	14,240	(14,240)	-
Regional Funding: Wales	60,500	(60,500)	-
Welsh Government	53,945	(53,945)	-
Welsh Local Government Association	<u>82,685</u>	<u>(82,685)</u>	<u>-</u>
	<u>357,020</u>	<u>(357,020)</u>	<u>-</u>
TOTAL FUNDS	<u>1,319,124</u>	<u>(1,676,301)</u>	<u>(357,177)</u>

Designated funds

The trustees have designated reserves such that only those amounts freely available for expenditure are within the general fund. At the balance sheet date, designated funds were made up as follows.

	2024 £	2023 £
Emergency Fund	287,228	245,622
Regional Projects	<u>-</u>	<u>109,000</u>
	<u>287,228</u>	<u>354,622</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

16. MOVEMENT IN FUNDS - continued

Restricted funds

Restricted funds relate to specific projects or funding provided for a specific geographical area.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

18. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(345,523)	(357,177)
Adjustments for:		
Interest received	(5,815)	(2,140)
Decrease/(increase) in debtors	35,979	(60,511)
Decrease in creditors	<u>(41,563)</u>	<u>(164,077)</u>
Net cash used in operations	<u>(356,922)</u>	<u>(583,905)</u>

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/23 £	Cash flow £	At 31/5/24 £
Net cash			
Cash at bank	<u>1,544,791</u>	<u>(351,107)</u>	<u>1,193,684</u>
	<u>1,544,791</u>	<u>(351,107)</u>	<u>1,193,684</u>
Total	<u>1,544,791</u>	<u>(351,107)</u>	<u>1,193,684</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

20. LEGAL STATUS

Show Racism the Red Card is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member is limited to a sum not exceeding £1, being the amount that each Member undertakes to contribute to the assets of the Charity in the event of it being wound up while that person is a Member or within one year after that person ceases to be a Member, for payment of the Charity's debts and liabilities incurred before that person ceases to be a Member, payment of the costs, charges and expenses of winding up, and adjustment of the rights of the contributories amongst themselves.