

REGISTERED COMPANY NUMBER: 05834708 (England and Wales)
REGISTERED CHARITY NUMBER: 1116971

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019
FOR
SHOW RACISM THE RED CARD

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF



SHOW RACISM THE RED CARD

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SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Show Racism the Red Card (SRtRC) is an anti-racism educational charity (Charity No: 1116971) established in 1995 aiming to combat racism through anti-racism education.

SRtRC harnesses the high-profile status of professional footballers to produce highly accessible educational resources, including films and education packs.

Apart from the films, we produce posters with Football Clubs, magazines and a whole range of other educational resources. We are also increasing the number of events we hold with young people at football and other sporting clubs throughout the UK.

On an annual basis, we run UK wide anti-racism School Competitions, which involves young people producing poetry, artwork, music, short stories or films.

In Glasgow, Cardiff, the North East and South of England we also have teams of workers and volunteers who work in schools and undertake anti-racism educational activities directly with young people and adults.

Public Benefit

Show Racism the Red Card aims:

1) To advance the education of the public on the subject of race and race equality by:

- a) producing educational resources;
- b) providing educational workshops in schools;
- c) organising educational events at sporting clubs throughout the UK.

2) To promote equality and diversity for the public benefit by:

- a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
- b) promoting activities to foster understanding between people from diverse backgrounds.

3) To promote racial harmony for the public benefit by:

- a) promoting knowledge and mutual understanding between different racial groups;
- b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups;
- c) working towards the elimination of discrimination on the grounds of race.

In setting the above, the trustees have considered the Charity Commission's guidance on public benefit.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

ACHIEVEMENT AND PERFORMANCE

Show Racism the Red Card (SRtRC) have been consistently reinforcing the message that racism has been on the rise in the UK for the last decade.

In the day to day work with young people and adults, we continue to see evidence of a growth of racism connected to two key issues: Islamophobia and hostility towards immigrants.

According to the Home Office of England & Wales, Race Hate Crime continues to make up 80% of all Hate Crime and has doubled since 2013.

It was therefore no surprise to SRtRC that racism in football has been on the rise and has rarely been out of the headlines during 2019. We continue to stress that anti-racism education is the key to combating racism in football and society. The mission statement of the SRtRC campaign: "To combat racism through enabling role models, who are predominantly but not exclusively footballers, to present an anti-racism message to young people" has never been more relevant.

2018-2019 has been a year of stability for SRtRC thanks to the support of sponsors and the success of our public appeal: "Wear Red Day".

With the backing of England Manager Gareth Southgate and his players, plus Wales Manager Ryan Giggs and the England Women's team, we managed to update the main educational film. With further support from the Trade Unions we also produced a new film entitled: "Challenging racism in the workplace".

Delivering anti-racism education, Hate Crime Awareness and equality training remain the top priority and it is to the great credit of our fantastic staff and management team that we managed to deliver a full day of anti-racism education to 49,262 young people and 4,296 adults. In addition to this, 27,000 young people participated in the 2019 School Competitions from 474 different schools.

The growth of racism, alongside cuts to the public and voluntary sectors, has meant that the organisation has never been busier at a time when resources are extremely scarce. Four years ago, we made the first ever public appeal for support: "Wear Red Day". This day is also about raising the profile of SRtRC and enabling people to make a public stand against racism in their communities and workplaces.

Wear Red Day has become an annual fundraising event. Wear Red Day 2018 (#WRD18) was a huge success with tens of thousands of people taking part throughout the UK and trending UK wide at number 8 on Twitter.

The day is about raising the profile of SRtRC and enabling people to make a public stand against racism in their communities and workplaces.

Huge thanks are due to the fantastic staff team who sometimes work in very difficult circumstances, but always work with great enthusiasm and passion.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

FINANCIAL REVIEW

Finance

It is a testament to the quality of work that we deliver that many Local Authorities, Police and Crime Commissioners and Trade Unions have maintained or increased funding for SRtRC despite their own financial problems.

Income for end of year 31 May 2019 was £992,183 (2018 - £973,194) whilst expenditure was £1,008,628 (2018 - £934,629).

The year ahead

Given the rise of racism across the UK the need for anti-racism education has never been greater. Show Racism the Red Card currently have offices in North Shields, Glasgow, Cardiff and Southend and can see the benefits of expanding our geographical reach into the North West, the Midlands and South West over the next few years. This however will require more UK Government funding. We currently only work with around half of the professional Football Clubs in the UK and funding permitting would like to work with them all and indeed other sporting clubs.

As an organisation, we have a proud record of staff and resource development. We have an excellent catalogue of anti-racism educational resources and a staff team who have developed their own knowledge and skills over many years. This year we will be launching our first ever "Online training course for adults" and we hope to develop more resources like this moving forwards.

Crucially, having anti-racism education on the curriculum through the UK will be SRtRC's key lobbying message to the UK Government in 2020 through our All Party Parliamentary Group and supporters.

Strategic Priorities 2017-2019

SRtRC's Business Plan 2017-2019 outlines the following Strategic Priorities:

- To equip those working within education to better tackle racism and promote equality in the classroom and the whole school environment;
- To continue to educate against sectarianism in Scotland;
- To utilise all forms of media to reach increased numbers of young people with an anti-racism message;
- To develop our programmes of anti-racism workshop delivery to young people in England, Scotland and Wales;
- To strengthen our adult education, to train people in workplaces so they can create more equal work environments and know how to respond appropriately to racism;
- To maintain, sustain and continuously strengthen funding partnerships with local authorities, trade unions, the police, corporate partners and other charities throughout England, Scotland and Wales;
- To generate income through sales in our products and services and participation in fundraising events;
- To maintain and further strengthen our partnerships with footballers, football clubs and footballing institutions;
- To further diversify the types of role-models that we work with and events that we deliver, in order to reach a wider audience with an anti-racism message;
- To respond quickly to tackle emerging trends in racist attitudes;
- To raise the profile of the issue of racism amongst policy makers, the media and those working within education;
- To work with young people and adults on longer term anti-racism education programmes.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

FINANCIAL REVIEW

Funders

We would like to offer sincere thanks to all funders, listed below. In this period, Show Racism the Red Card received financial backing from:

UNISON, Unite the Union, Professional Footballers' Association, GMB, National Education Union, NASUWT, Potts Print (UK) Ltd, USDAW, The Football Association, Durham Police & Crime Commissioner, Police & Crime Commissioner for Cleveland, Thompsons Solicitors, Liverpool City Council, Third Sector Internships Scotland, Police & Crime Commissioner for Northumbria, PROSPECT, North Tyneside Council, Northumberland County Council, Sunderland City Council, Buckinghamshire County Council, Gateshead Council, Hertfordshire County Council, Newcastle City Council, South Tyneside Council, Scottish Professional Football League (SPFL), Inverclyde Council, Essex Police and Crime Commissioner, Perth & Kinross Council, Newport City Council, Thompsons Solicitors Scotland, The Robertson Trust, East Renfrewshire Council, Gwent Office of Police and Crime Commissioner, PFA Scotland, Scottish Football Association, The Scottish Government, Educational Institute of Scotland (EIS), UIB, Swansea Council, Rhondda Cynon Taf Council, Donnelly + Kinder Solicitors, Scottish Football Partnership, Hardy Evans Ltd, Football Association of Wales, West Lothian Council, London Borough of Barking and Dagenham Council, UIA Insurance, Welsh Government: Llywodraeth Cymru, Vale of Glamorgan Council, Big Lottery Wales, ASLEF, Torfaen County Borough Council and Sefton CVS.

Investment policy

The organisation does not currently operate an investment policy.

Reserves policy

The organisation continues to endeavour to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

At present the reserves are split into true (free) reserves and an emergency fund. The emergency fund stands at £203,209 (2018 - £222,549), true reserves amount to £169,283 (2018 - £166,388).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charitable company is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

Show Racism the Red Card (SRtRC) is a charity (Charity no: 1116971) established in December 1995, which aims to advance the education of the public, in particular but not exclusively, of young people. SRtRC harnesses the high profile of professional football and professional footballers to work towards the elimination of racial discrimination; both in football and in society.

The organisation was incorporated (Company No: 5834708) in June 2006 and is governed by a set Memorandum and Articles of Association agreed by the Management Committee on the 10 May 2006.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment and induction of Trustees

Every candidate for election to the Executive must be nominated and seconded by Directors/Trustees and must give his/her consent to stand for election. The members of the Executive are elected annually at the Annual General Meeting and normally hold Office until the end of the AGM the following year. At the Annual General Meeting of the Committee, the members will:

- Receive the Executive Committee's report for the previous year;
- Receive the Treasurer's report and accounts for the previous year;
- Elect the Executive Committee for the following year;
- Discuss and advise the new Executive Committee on matters of policy for the organisation;
- Determine any other matter of which notice has been given.

The organisation recruited six new members to the Board this year and in May 2019 commissioned external expertise to facilitate a Trustee Training Day with a focus on Governance.

Organisational Structure

Show Racism the Red Card has a Board of Trustees, comprising a minimum quorum of three members, responsible for the strategic direction and policy of the organisation.

The Board must meet at least quarterly. At present the Board has 15 members from a variety of professional backgrounds relevant to the work of SRtRC.

Only the Board can make the following decisions:

- Approval of accounting policies or practices, and any significant change in such policies or practices
- Appointment or removal of company secretary
- Remuneration of auditors (where this can be pre-determined) and recommendations for appointment or removal of auditors
- Approval of the annual budget
- Approval of quarterly management accounts
- Written terms and conditions of staff
- Decisions to employ any staff or to contract with any consultants/freelance staff or decision to delegate to another body on a case by case basis
- Major changes to management and control structures
- Terms of reference and membership of sub-committees
- Capital projects above £1,000 (unless covered by a budget previously approved by the Management Committee with a specific reference)
- Acquisition or disposal of assets above £1,000 (unless covered by a previously-approved budget which includes specific statement to the acquisition or disposal)
- Loans and repayments
- Any contracts of the company
- Major changes in a company/group/stakeholder pension scheme, or changes of trustees
- Prosecution, defence or settlement of litigation
- Internal audit arrangements
- Overall health and safety policy, in particular receiving an annual report
- Directors' and officers' liability insurance
- Approval and review of written policies of the organisation.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The Trustee Training Day focussed on Governance, highlighted the need for the organisation to review the Memorandum and Articles of Association, this process is now underway.

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rests with the Chief Executive along with the Deputy Chief Executive, Regional Manager for the South and Education Manager North East.

The Offices in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers respectively and overseen by the Chief Executive. All Managers are members of the Senior Management Team (SMT) and meet on a bi-monthly basis.

The Chief Executive is responsible for ensuring that the organisation delivers the services specified and that key performance indicators are met. He is also responsible for individual line management and supervision of the SMT and ensuring that the team continue to develop their skills and working practices in line with best practice.

The Deputy Chief Executive is responsible for the fulfilment of orders for resources and materials and maintaining records of income and expenditure. Managing the Campaign Team and overseeing the organisation of educational events at professional football clubs around the country and coordination of the annual Schools Competition in England.

The Regional Manager for the South is responsible for coordinating and expanding the education work throughout the South of England, and establishing agreements with partnership councils and other potential funders for the work.

The North East Education Manager is responsible for coordinating and expanding the education work in North East England and establishing agreements with partnership councils and other potential funders for the work.

Pay policy for senior staff

The board of Directors (who are the trustees), and the Senior Management Team, comprise the key management personnel of the charity in charge of directing, controlling and running the day to day operations of Show Racism the Red Card.

All Directors give of their time free of charge. However, in accordance with the Memorandum and Articles of Association, one Director received payments in good faith totalling £2,971.20, for acting in a professional capacity on behalf of SRtRC during the course of the year, as detailed in note 12 to the financial statements.

The performance of the senior staff is reviewed annually in line with targets set as part of the annual appraisal process and pay increased in accordance with the agreed NJC pay scales 2019.

In view of the nature of the organisation, the directors benchmark against NJC pay levels for comparable roles within similar organisations and Local Authorities adhering to the same pay scales.

Risk Management

To date, Show Racism the Red Card has not adopted a Risk Management Strategy. Risk Management was discussed during the Trustee Training Day in May 2019 and will continue to be given due consideration during the review of the Memorandum and Articles of Association.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Charity Registration Number
Show Racism the Red Card	1116971

Company Registration Number	OSCR Number
05834708	SC040713

Registered Office and Operational Address:

Show Racism the Red Card
The Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Management Committee

Chair	Laura Fleck	
Vice-Chair	Sumati Bala	
Secretary	Omar Yaseen	
Treasurer	Derek Gardner	
Trustees	Susan Abbott	appointed 24 May 2019
	Azeem Ahmad	
	Nadeem Ahmad	
	Leana Cooposamy	appointed 24 May 2019
	Tosca Fairchild	appointed 24 May 2019
	David Foster	resigned 31 December 2018
	Martin Lightfoot	
	Khalid Malik	
	Alexandra Mayer	appointed 24 May 2019
	Hitesh Patel	appointed 24 May 2019
	Karen Puddephatt	
	Claire Rodgeron	appointed 24 May 2019

Senior Management Team

Chief Executive	Ged Grebby	
Deputy Chief Executive	Paul Kearns	
Campaign Manager Wales	Sunil Patel	
Campaign Manager Scotland	Nicola Hay	to July 2018
	Priya Khindria	July 2018 to November 2018
	Jordan Allison	from January 2019
Regional Manager for the South	Steve Goodsell	
Education Manager North East	James Kingett	to October 2018
	Sue Schofield	from February 2019

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2019

Independent Examiner

Read, Milburn & Co.
71 Howard Street
North Shields
NE30 1AF

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Show Racism The Red Card for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 February 2020 and signed on its behalf by:



Ms L Fleck - Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD

Independent examiner's report to the trustees of Show Racism The Red Card ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England & Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 24th February 2020

SHOW RACISM THE RED CARD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		66,986	-	66,986	20,015
Charitable activities					
National		347,378	22,703	370,081	298,894
Northern England		41,863	102,523	144,386	222,301
Scotland		7,700	112,243	119,943	135,917
Southern England		24,086	29,942	54,028	70,058
Wales		16,902	211,018	227,920	206,114
Investment income	2	767	-	767	222
Other income		8,072	-	8,072	19,673
Total		513,754	478,429	992,183	973,194
EXPENDITURE ON					
Raising funds		72	-	72	360
Charitable activities					
National		281,615	22,703	304,318	259,018
Northern England		102,214	102,523	204,737	212,956
Scotland		22,839	122,108	144,947	129,894
Southern England		72,369	29,942	102,311	126,689
Wales		41,225	211,018	252,243	205,712
Total		520,334	488,294	1,008,628	934,629
NET INCOME/(EXPENDITURE)		(6,580)	(9,865)	(16,445)	38,565
Transfers between funds	11	(9,865)	9,865	-	-
Net movement in funds		(16,445)	-	(16,445)	38,565
RECONCILIATION OF FUNDS					
Total funds brought forward		388,937	-	388,937	350,372
TOTAL FUNDS CARRIED FORWARD		372,492	-	372,492	388,937

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	7	72,626	75,554
Cash at bank and in hand		589,497	603,174
		<u>662,123</u>	<u>678,728</u>
CREDITORS			
Amounts falling due within one year	8	(289,631)	(289,791)
		<u>372,492</u>	<u>388,937</u>
NET CURRENT ASSETS			
		<u>372,492</u>	<u>388,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>372,492</u>	<u>388,937</u>
NET ASSETS		<u>372,492</u>	<u>388,937</u>
FUNDS	11		
Unrestricted funds		<u>372,492</u>	<u>388,937</u>
TOTAL FUNDS		<u>372,492</u>	<u>388,937</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MAY 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21 February 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Fleck', written in a cursive style.

Ms L Fleck - Chair - Trustee

SHOW RACISM THE RED CARD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2019

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	13	(14,444)	29,567
Net cash (used in)/provided by operating activities		(14,444)	29,567
Cash flows from investing activities			
Interest received		767	222
Net cash provided by investing activities		767	222
Change in cash and cash equivalents in the reporting period		(13,677)	29,789
Cash and cash equivalents at the beginning of the reporting period		603,174	573,385
Cash and cash equivalents at the end of the reporting period		589,497	603,174

The notes form part of these financial statements

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals and deferred income) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>767</u>	<u>222</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Independent Examiner's remuneration (including irrecoverable VAT)	2,250	2,220
Operating leases - premises	<u>34,759</u>	<u>32,727</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2019 nor for the year ended 31 May 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2019 nor for the year ended 31 May 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Direct charitable expenditure	24	26
Management and administration	3	2
	<u>27</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits (including Social Security costs) of the key management personnel were £215,413 (2018 - £212,491).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,015	-	20,015
Charitable activities			
National	220,561	78,333	298,894
Northern England	16,600	205,701	222,301
Scotland	17,604	118,313	135,917
Southern England	24,579	45,479	70,058
Wales	22,373	183,741	206,114
Investment income	222	-	222
Other income	19,673	-	19,673
Total	<u>341,627</u>	<u>631,567</u>	<u>973,194</u>
EXPENDITURE ON			
Raising funds	360	-	360
Charitable activities			
National	180,685	78,333	259,018

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Northern England	7,255	205,701	212,956
Scotland	11,581	118,313	129,894
Southern England	81,210	45,479	126,689
Wales	21,971	183,741	205,712
Total	303,062	631,567	934,629
NET INCOME	38,565	-	38,565

RECONCILIATION OF FUNDS

Total funds brought forward	350,372	-	350,372
TOTAL FUNDS CARRIED FORWARD	388,937	-	388,937

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	72,626	75,554

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	6,416	8,549
Social security and other taxes	10,392	12,211
Other creditors	7,320	7,667
Accruals and deferred income	265,503	261,364
	289,631	289,791

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received 'in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 June 2018	256,924
Released to donations and legacies	(15,000)
Released to income from charitable activities	(241,924)
Amount deferred in year	252,253

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Balance at 31 May 2019	<u>252,253</u>
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9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>10,323</u>	<u>10,323</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Current assets	586,005	76,118	662,123	678,728
Current liabilities	<u>(213,513)</u>	<u>(76,118)</u>	<u>(289,631)</u>	<u>(289,791)</u>
	<u>372,492</u>	<u>-</u>	<u>372,492</u>	<u>388,937</u>

11. MOVEMENT IN FUNDS

	At 1/6/18 £	Net movement in funds £	Transfers between funds £	At 31/5/19 £
Unrestricted funds				
General fund	166,388	(6,580)	9,475	169,283
Designated funds	<u>222,549</u>	<u>-</u>	<u>(19,340)</u>	<u>203,209</u>
	388,937	(6,580)	(9,865)	372,492
Restricted funds				
Regional Funding: Scotland	-	(9,865)	9,865	-
TOTAL FUNDS	<u>388,937</u>	<u>(16,445)</u>	<u>-</u>	<u>372,492</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,754	(520,334)	(6,580)
Restricted funds			
Voluntary Action Fund	57,344	(57,344)	-
Welsh Assembly	11,496	(11,496)	-
Big Lottery	105,086	(105,086)	-
Department for Communities and Local Government	22,703	(22,703)	-
Regional Funding: NE England	102,523	(102,523)	-
Regional Funding: Scotland	33,157	(43,022)	(9,865)
Regional Funding: Southern England	29,942	(29,942)	-
Regional Funding: Wales	116,178	(116,178)	-
	<u>478,429</u>	<u>(488,294)</u>	<u>(9,865)</u>
TOTAL FUNDS	<u><u>992,183</u></u>	<u><u>(1,008,628)</u></u>	<u><u>(16,445)</u></u>

Comparatives for movement in funds

	At 1/6/17 £	Net movement in funds £	Transfers between funds £	At 31/5/18 £
Unrestricted funds				
General fund	128,225	38,565	(402)	166,388
Designated funds	222,147	-	402	222,549
	<u>350,372</u>	<u>38,565</u>	<u>-</u>	<u>388,937</u>
TOTAL FUNDS	<u><u>350,372</u></u>	<u><u>38,565</u></u>	<u><u>-</u></u>	<u><u>388,937</u></u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,627	(303,062)	38,565
Restricted funds			
Voluntary Action Fund	33,334	(33,334)	-
Big Lottery	86,504	(86,504)	-
Department for Communities and Local Government	78,333	(78,333)	-
Regional Funding: NE England	205,701	(205,701)	-
Regional Funding: Scotland	84,979	(84,979)	-
Regional Funding: Southern England	45,479	(45,479)	-
Regional Funding: Wales	97,237	(97,237)	-
	<u>631,567</u>	<u>(631,567)</u>	<u>-</u>
TOTAL FUNDS	<u>973,194</u>	<u>(934,629)</u>	<u>38,565</u>

Transfers between funds

The following amounts were transferred to/(from) the general fund

	2019 £	2018 £
Transfer (to)/from designated reserves - see note below	19,340	(402)
National funding attributed to specific regional projects	(9,865)	-
	<u>9,475</u>	<u>(402)</u>

Designated funds

The trustees have designated the required reserves, such that only those freely available for expenditure are within the general fund.

Restricted funds

Restricted funds relate to specific projects or funding provided for a specific geographical area.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2019

12. RELATED PARTY DISCLOSURES

During the year ended 31 May 2019 Azeem Ahmad, a charity trustee, was paid £2,971 for consultancy services. The trustees are satisfied that these payments are pursuant to clause 6(a) of the Memorandum of Association.

13. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(16,445)	38,565
Adjustments for:		
Interest received	(767)	(222)
Decrease/(increase) in debtors	2,928	(4,330)
Decrease in creditors	(160)	(4,446)
Net cash (used in)/provided by operations	<u>(14,444)</u>	<u>29,567</u>

14. LEGAL STATUS

Show Racism the Red Card is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time they are a member, or within one year afterwards, for the payments of the debts and liabilities of the company contracted before the time at which they ceased to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding £1.

SHOW RACISM THE RED CARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	66,986	20,015
Investment income		
Deposit account interest	767	222
Charitable activities		
Sales, workshop and sponsorship	216,929	145,879
Grants	699,429	787,405
	916,358	933,284
Other income		
Fund raising events	7,467	17,469
Conference sales	605	2,204
	8,072	19,673
Total incoming resources	992,183	973,194
EXPENDITURE		
Raising donations and legacies		
Charity Challenge	72	360
Charitable activities		
Wages	325,233	290,338
Social security	25,263	25,203
Pensions	15,616	17,176
Postage and stationery	15,487	11,807
Travel and expenses	67,032	67,711
Resources	4,967	4,857
T-Shirts, badges etc	15,873	11,192
Video production	2,645	2,880
Launches	25,142	18,403
Printing costs	34,287	19,995
Sessional workers fees	96,171	82,969
Accommodation	8,049	6,148
Recruitment	510	786
Staff training	4,130	3,117
Carried forward	640,405	562,582

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SHOW RACISM THE RED CARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2019

	2019 £	2018 £
Charitable activities		
Brought forward	640,405	562,582
Translator	126	-
Evaluation	2,500	1,000
	643,031	563,582
 Support costs		
 Management and administration		
Wages	280,189	283,725
Social security	22,796	20,950
Pensions	11,808	11,516
Rent and rates	34,759	32,727
Insurance	745	690
Telephone	1,647	5,250
Sundries	2,343	7,148
Office equipment	8,142	5,680
Bank charges	846	781
	363,275	368,467
 Governance costs		
Accountancy and legal fees	2,250	2,220
Total resources expended	1,008,628	934,629
Net (expenditure)/income	(16,445)	38,565

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