

REGISTERED COMPANY NUMBER: 05834708 (England and Wales)
REGISTERED CHARITY NUMBER: 1116971

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018
FOR
SHOW RACISM THE RED CARD**



Read, Milburn & Co
71 Howard Street
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SHOW RACISM THE RED CARD

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FOR THE YEAR ENDED 31 MAY 2018**

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SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Show Racism the Red Card (SRtRC) is an anti-racism organisation established in 1995 to combat racism through anti-racism education.

SRtRC harnesses the high-profile status of professional footballers to produce highly accessible educational resources, including films and education packs.

Apart from the films, we produce posters with Football Clubs, magazines and a whole range of other educational resources. We are also increasing the number of events we hold with young people at football and other sporting clubs throughout the UK.

On an annual basis, we run UK wide anti-racism School Competitions, which involves young people producing poetry, artwork, music, short stories or films.

In Glasgow, Cardiff, the North East and South of England we also have teams of workers and volunteers who work in schools and undertake anti-racism educational activities directly with young people and adults.

Public Benefit

Show Racism the Red Card aims:

1) To advance the education of the public on the subject of race and race equality by:

- a) producing educational resources;
- b) providing educational workshops in schools;
- c) organising educational events at sporting clubs throughout the UK.

2) To promote equality and diversity for the public benefit by:

- a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
- b) promoting activities to foster understanding between people from diverse backgrounds.

3) To promote racial harmony for the public benefit by:

- a) promoting knowledge and mutual understanding between different racial groups;
- b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups;
- c) working towards the elimination of discrimination on the grounds of race.

In setting the above, the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

It has been a difficult year for Show Racism the Red Card with austerity impacting on the work and at the same time, a rise in racism in the UK.

Despite the challenges, we managed to deliver a full day of anti-racism education to 44,134 young people and almost 4,000 adults. In addition to this 25,315 young people participated in the 2018 School Competitions.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

ACHIEVEMENT AND PERFORMANCE

SRtRC's work is predominantly aimed at combating racism through education, but the organisation has taken the initiative in developing a range of resources and activities to combat other forms of Hate Crime.

After 12 months of working on a new educational film, this is close to completion and will be available for download soon.

Racism has rarely been out of the headlines and this has directly impacted on conversations and campaigning. In the day to day work with young people and adults, we continue to see evidence of a growth of racism connected to two key issues: Islamophobia and hostility towards immigrants.

The rise in racism, alongside cuts to the public and voluntary sectors, has meant that the organisation has never been busier at a time when resources are extremely scarce.

Thanks to the Trade Union movement, we have managed to maintain the resources and staffing of the organisation, when many charities have not been so lucky. In the last few years, Trade Union funding has doubled and we are extremely grateful for this support.

Wear Red Day, has become an annual fundraising event; Wear Red Day 2017 (#WRD17) was a huge success with tens of thousands of people taking part throughout the UK.

The day is about raising the profile of SRtRC and enabling people to make a public stand against racism in their communities and workplaces.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

FINANCIAL REVIEW

Finance

It is a testament to the quality of work that we deliver that many Local Authorities, Police and Crime Commissioners and Trade Unions have maintained or increased funding for SRtRC despite their own financial problems.

Income for end of year 31 May 2018 was £973,194 (2017 - £879,603) whilst expenditure was £934,629 (2017 - £873,130).

Priorities

In the Business Plan January 2017 - December 2019, we approved 12 Strategic Priorities which were translated into a delivery plan.

We are pleased to inform that we are on target despite lack of resources.

Uncertainty around UK Government funding has led to a higher turnover of staff than we are used to. However, even with cuts to the budgets we have made good progress with interviews for the new educational film which will be available soon.

The year ahead

As an organisation, we have a proud record of staff and resource development. We have an excellent catalogue of anti-racism educational resources and a staff team who have developed their own knowledge and skills over many years.

In 2017, we established a SRtRC All Party Parliamentary Group, which will be vital in helping to lobby the UK Government for longer term funding commitments to be able to sustain and indeed grow the campaign.

We welcome developments in Scotland around LGBTI education being part of the national curriculum and the push by the EIS to have anti-racism education included as part of the national curriculum. Having anti-racism education on the curriculum through the UK will be SRtRC's key lobbying message to the UK Government in 2019.

Funders

In this period, Show Racism the Red Card received financial backing from:

UNISON, Unite the Union, Professional Footballers' Association, GMB, National Education Union, Potts Print (UK), USDAW, The Football Association, Durham Police & Crime Commissioner, Police & Crime Commissioner for Cleveland, FIFPro, Thompsons Solicitors, Liverpool City Council, Third Sector Internships Scotland, Police & Crime Commissioner for Northumbria, PROSPECT, North Tyneside Council, NASUWT, Northumberland County Council, Sunderland City Council, Buckinghamshire County Council, Gateshead Council, Hertfordshire County Council, Newcastle City Council, South Tyneside Council, Scottish Professional Football League (SPFL), Inverclyde Council, Essex Police and Crime Commissioner, Perth & Kinross Council, Newport City Council, Thompsons Solicitors Scotland, The Robertson Trust, East Renfrewshire Council, Gwent Office of Police and Crime Commissioner, PFA Scotland, Scottish Football Association, The Scottish Government, Educational Institute of Scotland (EIS), UIB, Swansea Council, Rhondda Cynon Taf Council, Donnelly + Kinder Solicitors, Scottish Football Partnership, Hardy Evans Ltd, Football Association of Wales, West Lothian Council, London Borough of Barking and Dagenham Council, UIA Insurance, Welsh Government: Llywodraeth Cymru, Vale of Glamorgan Council, Big Lottery Wales, ASLEF, Torfaen County Borough Council and Sefton CVS.

We would like to thank our funders, listed above.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

FINANCIAL REVIEW

Investment policy

The organisation does not currently operate an investment policy.

Reserves policy

The organisation continues to endeavour to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

At present the reserves are split into true (free) reserves and an emergency fund. The emergency fund stands at £222,549 (2017 - £222,147), true reserves amount to £166,388 (2017 - £128,225).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Show Racism the Red Card (SRtRC) is a charity (Charity no: 1116971) established in December 1995, which aims to advance the education of the public, in particular but not exclusively, of young people. SRtRC harnesses the high profile of professional football and professional footballers to work towards the elimination of racial discrimination, both in football and in society.

The organisation was incorporated (Company No: 5834708) in June 2006 and is governed by a set Memorandum and Articles of Association agreed by the Management Committee on the 10 May 2006.

Recruitment and Appointment of Management Committee Members

Every candidate for election to the Executive must be nominated and seconded by Directors/Trustees and must give his/her consent to stand for election. The members of the Executive are elected annually at the Annual General Meeting and normally hold Office until the end of the AGM the following year. At the Annual General Meeting of the Committee, the members will:

- Receive the Executive Committee's report for the previous year
- Receive the Treasurer's report and accounts for the previous year
- Elect the Executive Committee for the following year
- Discuss and advise the new Executive Committee on matters of policy for the organisation
- Determine any other matter of which notice has been given

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

Show Racism the Red Card has a Management Committee, comprising a minimum of three members, responsible for the strategic direction and policy of the organisation.

The Committee must meet at least quarterly. At present the Committee has 10 members from a variety of professional backgrounds relevant to the work of SRtRC. The Secretary also sits on the Committee.

Only the Management Committee can make the following decisions:

- Approval of accounting policies or practices, and any significant change in such policies or practices
- Appointment or removal of company secretary
- Remuneration of auditors (where this can be pre-determined) and recommendations for appointment or removal of auditors
- Approval of the annual budget
- Approval of quarterly management accounts
- Written terms and conditions of staff
- Decisions to employ any staff or to contract with any consultants/freelance staff or decision to delegate to another body on a case by case basis
- Major changes to management and control structures
- Terms of reference and membership of sub-committees
- Capital projects above £1,000 (unless covered by a budget previously approved by the Management Committee with a specific reference)
- Acquisition or disposal of assets above £1,000 (unless covered by a previously-approved budget which includes specific statement to the acquisition or disposal)
- Loans and repayments
- Any contracts of the company
- Major changes in a company/group/stakeholder pension scheme, or changes of trustees
- Prosecution, defence or settlement of litigation
- Internal audit arrangements
- Overall health and safety policy, in particular receiving an annual report
- Directors' and officers' liability insurance
- Approval and review of written policies of the organisation

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rests with the Chief Executive along with the Deputy Chief Executive, Regional Manager for the South and Education Manager North East.

The Offices in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers overseen by the Chief Executive. All Managers are members of the Senior Management Team (SMT) and meet on a bi-monthly basis.

The Chief Executive is responsible for ensuring that the organisation delivers the services specified and that key performance indicators are met. He is also responsible for individual line management and supervision of the SMT and ensuring that the team continue to develop their skills and working practices in line with best practice.

The Deputy Chief Executive is responsible for the fulfilment of orders for resources and materials and maintaining records of income and expenditure. Managing the Campaign Team and overseeing the organisation of educational events at professional football clubs around the country and coordination of the annual Schools Competition in England.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The Regional Manager for the South is responsible for coordinating and expanding the education work throughout the South of England, and establishing agreements with partnership councils and other potential funders for the work.

The North East Education Manager is responsible for coordinating and expanding the education work in North East England and establishing agreements with partnership councils and other potential funders for the work.

Pay policy for senior staff

The board of Directors (who are the trustees), and the Senior Management Team, comprise the key management personnel of the charity in charge of directing, controlling and running the day to day operations of Show Racism the Red Card.

All Directors give of their time free of charge and no Director received any remuneration during the course of the year.

The pay of the senior staff is reviewed annually in line with targets set as part of the annual appraisal process and normally increased in accordance with the agreed NJC payscales 2016-2018.

In view of the nature of the organisation, the directors benchmark against NJC pay levels for comparable roles within similar organisations and Local Authorities adhering to the same pay scales.

Trustee Induction and Training

Show Racism the Red Card intends to review current policy for supporting trustees in consultation with good practice and current guidance.

The review will consider all elements of governance with a focus on recruitment procedures.

The review may also include:

- Training
- Away days, training days or retreats
- Appraisals
- Performance review
- Benchmarking

Risk Management

Show Racism the Red Card has not adopted a Risk Management Strategy but has consulted North Tyneside Voluntary Organisations Development Agency and will consider on an annual basis whether a Risk Management Strategy is deemed a priority.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Show Racism the Red Card

Charity Registration Number:

1116971

Company Registration Number:

05834708

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

REFERENCE AND ADMINISTRATIVE DETAILS

OSCR Number:
SC040713

Registered Office and Operational Address:
Show Racism the Red Card
The Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Management Committee / Trustees

Laura Fleck - Chair
Derek Gardner - Treasurer
Omar Yaseen - Secretary
Azeem Ahmad
Nadeem Ahmad
Sumati Bala
David Foster
Martin Lightfoot
Khalid Malik
Karen Puddephatt

Senior Management Team

Ged Grebby - Chief Executive
Paul Kearns - Deputy Chief Executive
Sunil Patel - Campaign Manager Wales
Nicola Hay - Campaign Manager Scotland
Steve Goodsell - Regional Manager for the South
James Kingett - Education Manager North East

Independent Examiners

Read Milburn & Co
71 Howard St
North Shields
NE30 1AF

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham,
B1 2HB

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

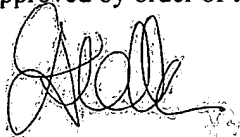
The trustees (who are also the directors of Show Racism The Red Card for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 January 2019 and signed on its behalf by:



Ms L Fleck - Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD

Independent examiner's report to the trustees of Show Racism The Red Card ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

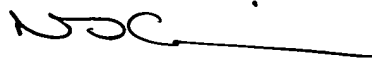
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Nicholas Liley FCA
Institute of Chartered Accountants in England & Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 31st January 2019

SHOW RACISM THE RED CARD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2018

		Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,015	-	20,015	43,574
Charitable activities	4				
National		220,561	78,333	298,894	284,462
Northern England		16,600	205,701	222,301	163,419
Scotland		17,604	118,313	135,917	133,278
Southern England		24,579	45,479	70,058	89,608
Wales		22,373	183,741	206,114	157,763
Investment income	3	222	-	222	482
Other income		19,673	-	19,673	7,017
Total		341,627	631,567	973,194	879,603
EXPENDITURE ON					
Raising funds	5	360	-	360	216
Charitable activities	6				
National		180,685	78,333	259,018	273,480
Northern England		7,255	205,701	212,956	155,728
Scotland		11,581	118,313	129,894	154,935
Southern England		81,210	45,479	126,689	119,169
Wales		21,971	183,741	205,712	169,602
Total		303,062	631,567	934,629	873,130
NET INCOME		38,565	-	38,565	6,473
RECONCILIATION OF FUNDS					
Total funds brought forward		350,372	-	350,372	343,899
TOTAL FUNDS CARRIED FORWARD		388,937	-	388,937	350,372

The notes form part of these financial statements

SHOW RACISM THE RED CARD (REGISTERED NUMBER: 05834708)

**BALANCE SHEET
AT 31 MAY 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	13	75,554	71,224
Cash at bank and in hand		603,174	573,385
		<u>678,728</u>	<u>644,609</u>
CREDITORS			
Amounts falling due within one year	14	(289,791)	(294,237)
NET CURRENT ASSETS		<u>388,937</u>	<u>350,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		388,937	350,372
NET ASSETS		<u>388,937</u>	<u>350,372</u>
FUNDS	17		
Unrestricted funds		388,937	350,372
Restricted funds		-	-
TOTAL FUNDS		<u>388,937</u>	<u>350,372</u>

The notes form part of these financial statements

SHOW RACISM THE RED CARD (REGISTERED NUMBER: 05834708)

**BALANCE SHEET - CONTINUED
AT 31 MAY 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 January 2019 and were signed on its behalf by:



Ms L Fleck - Chair -Trustee

The notes form part of these financial statements

SHOW RACISM THE RED CARD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	20	<u>29,567</u>	<u>142,418</u>
Net cash provided by (used in) operating activities		<u>29,567</u>	<u>142,418</u>
Cash flows from investing activities:			
Interest received		<u>222</u>	<u>482</u>
Net cash provided by (used in) investing activities		<u>222</u>	<u>482</u>
Change in cash and cash equivalents in the reporting period		<u>29,789</u>	<u>142,900</u>
Cash and cash equivalents at the beginning of the reporting period		<u>573,385</u>	<u>430,485</u>
Cash and cash equivalents at the end of the reporting period		<u><u>603,174</u></u>	<u><u>573,385</u></u>

The notes form part of these financial statements

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals and deferred income) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>20,015</u>	<u>43,574</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>222</u>	<u>482</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

4. INCOME FROM CHARITABLE ACTIVITIES

	National £	Northern England £	Scotland £
Sales, workshop and poster	64,723	16,600	17,604
Grants	234,171	205,701	118,313
	<u>298,894</u>	<u>222,301</u>	<u>135,917</u>

	Southern England £	Wales £	2018 Total activities £	2017 Total activities £
Sales, workshop and poster	24,579	22,373	145,879	131,898
Grants	45,479	183,741	787,405	696,632
	<u>70,058</u>	<u>206,114</u>	<u>933,284</u>	<u>828,530</u>

Grants received, included in the above, are as follows:

	2018 £	2017 £
Scottish Government	33,334	66,481
Trade union grants	181,667	154,833
PFA	25,000	31,000
Local council grants	155,374	165,143
Football Association of Wales	19,000	15,000
Welsh Assembly	-	14,715
Police and Crime Commissioner grants	46,147	89,169
Big Lottery	86,504	-
Building a Stronger Britain Together	43,178	-
Garfield Weston	-	30,000
Department for Communities and Local Government	78,333	21,667
Other grants	118,868	108,624
	<u>787,405</u>	<u>696,632</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

5. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Charity Challenge	360	216

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
National	135,325	123,693	259,018
Northern England	143,936	69,020	212,956
Scotland	92,213	37,681	129,894
Southern England	66,568	60,121	126,689
Wales	125,540	80,172	205,712
	<u>563,582</u>	<u>370,687</u>	<u>934,269</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Staff costs	332,717	333,669
Postage and stationery	11,807	10,893
Travel and expenses	67,711	70,153
Resources	4,857	15,200
T-Shirts, badges etc	11,192	3,399
Video production	2,880	333
Launches	18,403	22,826
Printing costs	19,995	18,578
Sessional workers fees	82,969	85,336
Accommodation	6,148	8,338
Recruitment	786	613
Staff training	3,117	2,655
Translator	-	68
Evaluation	1,000	-
	<u>563,582</u>	<u>572,061</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

8. SUPPORT COSTS

	Management and administration £	Governance costs £	Totals £
National	121,473	2,220	123,693
Northern England	69,020	-	69,020
Scotland	37,681	-	37,681
Southern England	60,121	-	60,121
Wales	80,172	-	80,172
	<u>368,467</u>	<u>2,220</u>	<u>370,687</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Deficit on disposal of fixed asset	-	874
Independent Examiner's remuneration (including irrecoverable VAT)	2,220	2,220
Operating leases - premises	<u>32,727</u>	<u>31,951</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2018 nor for the year ended 31 May 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2018 nor for the year ended 31 May 2017.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

11. STAFF COSTS

	2018 £	2017 £
Wages and salaries	574,063	515,197
Social security costs	46,153	41,168
Other pension costs	28,692	20,863
	<u>648,908</u>	<u>577,228</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Direct charitable expenditure	26	23
Management and administration	2	2
	<u>28</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel were £193,020 (2017 - £201,438).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,574	-	43,574
Charitable activities			
National	262,795	21,667	284,462
Northern England	33,677	129,742	163,419
Scotland	29,097	104,181	133,278
Southern England	33,108	56,500	89,608
Wales	55,788	101,975	157,763
Investment income	482	-	482
Other income	7,017	-	7,017
Total	465,538	414,065	879,603
EXPENDITURE ON			
Raising funds	216	-	216
Charitable activities			
National	251,813	21,667	273,480
Northern England	25,986	129,742	155,728
Scotland	50,754	104,181	154,935
Southern England	62,669	56,500	119,169
Wales	67,627	101,975	169,602
Total	459,065	414,065	873,130
NET INCOME	6,473	-	6,473
RECONCILIATION OF FUNDS			
Total funds brought forward	343,899	-	343,899
TOTAL FUNDS CARRIED FORWARD	350,372	-	350,372

SHOW RACISM THE RED CARD**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2018****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	75,554	53,523
Prepayments and accrued income	-	17,701
	<u>75,554</u>	<u>71,224</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,549	2,649
Social security and other taxes	12,211	11,565
Other creditors	7,667	7,491
Accruals and deferred income	261,364	272,532
	<u>289,791</u>	<u>294,237</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 June 2017	270,312
Released to income from charitable activities	(270,212)
Released to other incoming resources	(100)
Amount deferred in year	<u>256,924</u>
Balance at 31 May 2018	<u>256,924</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>10,323</u>	<u>7,272</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Current assets	616,971	61,757	678,728	644,609
Current liabilities	(228,034)	(61,757)	(289,791)	(294,237)
	<u>388,937</u>	<u>-</u>	<u>388,937</u>	<u>350,372</u>

17. MOVEMENT IN FUNDS

	At 1/6/17 £	Net movement in funds £	Transfers between funds £	At 31/5/18 £
Unrestricted funds				
General fund	128,225	38,565	(402)	166,388
Designated funds	222,147	-	402	222,549
	<u>350,372</u>	<u>38,565</u>	<u>-</u>	<u>388,937</u>
TOTAL FUNDS	<u>350,372</u>	<u>38,565</u>	<u>-</u>	<u>388,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,627	(303,062)	38,565
Restricted funds			
Voluntary Action Fund	33,334	(33,334)	-
Big Lottery	86,504	(86,504)	-
Department for Communities and Local Government	78,333	(78,333)	-
Regional Funding: NE England	205,701	(205,701)	-
Regional Funding: Scotland	84,979	(84,979)	-
Regional Funding: Southern England	45,479	(45,479)	-
Regional Funding: Wales	97,237	(97,237)	-
	<u>631,567</u>	<u>(631,567)</u>	<u>-</u>
TOTAL FUNDS	<u>973,194</u>	<u>(934,629)</u>	<u>38,565</u>

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/16 £	Net movement in funds £	Transfers between funds £	At 31/5/17 £
Unrestricted Funds				
General fund	125,635	6,473	(3,883)	128,225
Designated funds	218,264	-	3,883	222,147
	<u>343,899</u>	<u>6,473</u>	<u>-</u>	<u>350,372</u>
TOTAL FUNDS	<u>343,899</u>	<u>6,473</u>	<u>-</u>	<u>350,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,538	(459,065)	6,473
Restricted funds			
Voluntary Action Fund	66,481	(66,481)	-
Welsh Assembly	14,715	(14,715)	-
Department for Communities and Local Government	21,667	(21,667)	-
Regional Funding: NE England	129,742	(129,742)	-
Regional Funding: Scotland	37,700	(37,700)	-
Regional Funding: Southern England	56,500	(56,500)	-
Regional Funding: Wales	87,260	(87,260)	-
	<u>414,065</u>	<u>(414,065)</u>	<u>-</u>
TOTAL FUNDS	<u>879,603</u>	<u>(873,130)</u>	<u>6,473</u>

Designated funds

The trustees have designated the required reserves, such that only those freely available for expenditure are within the general fund.

Restricted funds

Restricted funds relate to the project work carried out under grants from the funders listed above. Regional funding relates to grants given for activities in that specific geographical region.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MAY 2018

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2018.

19. LEGAL STATUS

Show Racism the Red Card is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time they are a member, or within one year afterwards, for the payments of the debts and liabilities of the company contracted before the time at which they ceased to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding £1.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income for the reporting period (as per the statement of financial activities)	38,565	6,473
Adjustments for:		
Loss on disposal of fixed assets	-	874
Interest received	(222)	(482)
Increase in debtors	(4,330)	(13,443)
(Decrease)/increase in creditors	(4,446)	148,996
Net cash provided by (used in) operating activities	<u>29,567</u>	<u>142,418</u>

SHOW RACISM THE RED CARD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,015	43,574
Investment income		
Deposit account interest	222	482
Charitable activities		
Sales, workshop and poster	145,879	131,898
Grants	787,405	696,632
	933,284	828,530
Other income		
Fund raising events	17,469	6,405
Conference sales	2,204	612
	19,673	7,017
Total incoming resources	973,194	879,603
EXPENDITURE		
Raising donations and legacies		
Charity Challenge	360	216
Charitable activities		
Wages	290,338	298,301
Social security	25,203	22,881
Pensions	17,176	12,487
Postage and stationery	11,807	10,893
Travel and expenses	67,711	70,153
Resources	4,857	15,200
T-Shirts, badges etc	11,192	3,399
Video production	2,880	333
Launches	18,403	22,826
Printing costs	19,995	18,578
Sessional workers fees	82,969	85,336
Accommodation	6,148	8,338
Carried forward	558,679	568,725

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SHOW RACISM THE RED CARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2018

	2018 £	2017 £
Charitable activities		
Brought forward	558,679	568,725
Recruitment	786	613
Staff training	3,117	2,655
Translator	-	68
Evaluation	1,000	-
	563,582	572,061
Support costs		
Management and administration		
Wages	283,725	216,896
Social security	20,950	18,287
Pensions	11,516	8,376
Rent and rates	32,727	31,951
Insurance	690	604
Light and heat	-	1,526
Telephone	5,250	4,766
Sundries	7,148	6,795
Office equipment	5,680	7,937
Bank charges	781	621
Loss on disposal of tangible fixed assets	-	874
	368,467	298,633
Governance costs		
Accountancy and legal fees	2,220	2,220
	934,629	873,130
Total resources expended		
Net income	38,565	6,473

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