

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2010

**Registered Charity number: 1116971
Company number: 5834708**

THURSDAY



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SHOW RACISM THE RED CARD LIMITED

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SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Management Committee presents its report and audited financial statements for the year ended 31 May 2010

Reference and Administrative Information:

Charity Name: Show Racism the Red Card Limited

Charity Registration Number: 1116971

Company Registration Number: 5834708

Registered Office and operational address:
Show Racism the Red Card Limited
The Linskill Centre
Linskill Terrace
North Shields
Tyne & Wear

Management Committee

Chair	Kevin Miles
Vice Chair	Simone Doyle
Treasurer	Derek Gardner
	Sue Abbott
	Nadeem Ahmad
	Sumati Bala
	David Foster
	Martin Lightfoot
	David Kendrick
	Pete Widlinski
	Vicki MacPhail

Secretary David Foster

Senior Management Team

Chief Executive	Ged Grebby
UK Office Manager	Paul Kearns
Regional manager	Sarah Soyei
Education manager	Craig Bankhead
Campaign Manager Scotland	Billy Singh
Campaign Manager Wales	Sunil Patel

Auditors Read Milburn & Co
71 Howard St
North Shields

Bankers Unity Trust Bank plc,
Nine Brindleyplace
Birmingham

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Structure, Governance and Management

Governing document

Show Racism the Red Card is a charity (Charity no 1116971) established in December 1995, which aims to advance the education of the public, in particular but not exclusively of young people. Harnessing the high profile of professional football and the position of professional footballers as role models, in order to work towards the elimination of racial discrimination both in football and in society in general.

The organisation was incorporated (Company No 5834708) in June 2006 and is governed by a set Memorandum and Articles of Association agreed by the Management Committee on the 10th May 2006.

Recruitment and Appointment of Management Committee

Every candidate for election to the Committee must be nominated and seconded by members of the organisation and must give his/her consent to stand for election. The members of the committee are elected annually at the Annual General Meeting and normally hold Office until the end of the AGM the following year. At the Annual General Meeting of the Committee, the members will:

- Receive the Executive Committee's report for the previous year
- Receive the Treasurer's report and accounts for the previous year
- Elect the Executive Committee for the following year.
- Discuss and advise the new Executive Committee on matters of policy for the organisation.
- Determine any other matter of which notice has been given

Trustee Induction and Training

Show Racism the Red Card intends to follow the practice and guidance contained in the National Council for Voluntary Organisations publications "Trustee Recruitment Toolkit" and the "Recruit a Trustee Pocket Guide". Arrangements are currently in place to address the issues raised and although there are currently no vacancies, all current Trustee's will be inducted into the organisation with particular attention drawn to production of an induction procedure and pack. Furthermore Show Racism the Red Card will adopt the recommendations contained within the "Good Governance: a Code for the voluntary and community sector" Here emphasis will be placed on producing a strategy for supporting and developing not just new Trustees but all the Trustees. The strategy is most likely to include:

- A mentoring programme
- Training
- Away days, training days or retreats
- Appraisals
- Performance review
- Benchmarking

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DIRECTORS' AND TRUSTEES' REPORT

Risk Management

Show Racism the Red Card has not adopted a risk management strategy but has consulted North Tyneside Voluntary Organisations Development Agency and will seek to address this issue in due course

Organisational Structure

Show Racism the Red Card has a Management Committee, comprising a minimum of three members, responsible for the management, strategic direction and policy of the organisation

The Committee must meet at least quarterly, and at present the Committee has 11 members from a variety of professional backgrounds relevant to the work of SRtRC. The Secretary also sits on the Committee.

Only the Management Committee can make the following decisions

- Approval of accounting policies or practices, and any significant change in such policies or practices.
- Appointment or removal of company secretary.
- Remuneration of auditors (where this can be pre-determined) and recommendations for appointment or removal of auditors.
- Approval of the annual budget.
- Approval of quarterly management accounts
- Written terms and conditions of staff.
- Decisions to employ any staff or to contract with any consultants/freelance staff or decision to delegate to another body on a case by case basis
- Major changes to management and control structures
- Terms of reference and membership of sub-committees.
- Capital projects above £1,000 (unless covered by a budget previously approved by the Management Committee with a specific reference)
- Acquisition or disposal of assets above £1,000 (unless covered by a previously-approved budget which includes specific statement to the acquisition or disposal).
- Loans and repayments
- Any contracts of the company.

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DIRECTORS' AND TRUSTEES' REPORT

- Major changes in a company/group/stakeholder pension scheme, or changes of trustees.
- Prosecution, defence or settlement of litigation
- Internal audit arrangements.
- Overall health and safety policy, in particular receiving an annual report.
- Directors' and officers' liability insurance
- Approval and review of written policies of the organisation.

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the UK Office Manager, Regional Manager for the South East & London and North East Education Manager.

The Campaigns in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers overseen by the Chief Executive

The Chief Executive is responsible for ensuring that the organisation delivers the services specified and that key performance indicators are met. He is also responsible for individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with best practice

The UK Office Manager is responsible for the fulfilment of orders for resources and materials and maintaining records of income and expenditure. The Office Manager also manages the Campaign team and oversees the organisation of educational events at professional Football Clubs around the country and coordination of the annual schools artwork competition

In conjunction with the UK Office Manager, The Regional Manager for the South East & London is responsible for working on funding applications and reporting back to funders on current agreements. This role also involves coordinating and expanding the education work throughout South East England, establishing agreements with partnership councils and using the best practice learnt to franchise the work to other organisations in the UK.

The North East Community Education Manager is responsible for co-ordinating and expanding the education work in North East England, establishing agreements with partnership councils and using the best practice learnt to franchise the work to other organisations in the UK

Objectives and Activities

Show Racism the Red Card is an anti-racism organisation established in 1995 to combat racism through anti-racism education.

We harness the high profile and role model status of professional footballers to produce highly accessible educational resources. Our main resources are educational films and education packs

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DIRECTORS' AND TRUSTEES' REPORT

Apart from the films, we produce posters with Football Clubs, a magazine and a whole range of other educational resources. We are also increasing the number of events we hold with young people at football and other sporting clubs throughout the UK.

On an annual basis, we run a UK wide Anti-Racism School Competition, which involves young people producing poetry, artwork, short stories or videos

In Glasgow, Cardiff, Bedford and the North East we also have a team of workers and volunteers who work into schools and undertake anti-racism educational activities directly with young people.

Public benefit

Show Racism the Red Card aims to:

1) To advance the education of the public on the subject of race and race equality by:

- a) Producing educational resources
- b) Providing educational workshops in schools
- c) Organising educational events at sporting clubs throughout the UK.

2) To promote equality and diversity for the public benefit by:

- a) the elimination of discrimination on the grounds of race, gender, disability , sexual orientation or religion;
- b) promoting activities to foster understanding between people from diverse backgrounds;

3) To promote racial harmony for the public benefit by:

- a) promoting knowledge and mutual understanding between different racial groups,
- b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups;
- c) working towards the elimination of discrimination on the grounds of race

Achievements and Performance

In the 14th year since the charity was founded, it has been another record year for our campaign with growth in both our income and expenditure and another large increase in our staff team. Among the highlights must be the award our organisation in Wales received from Welsh Council for Voluntary Action for "Most Admired Organisation". Our Islamophobia film also won "Film of the Year" at the Scottish Muslim awards.

Since August 2009, our staff team has increased from 23 to 38 staff members including our ex professional football coaches who work with the campaign on a sessional basis.

As an organisation we are not afraid of new challenges and we have developed a brand new strand to our work in Scotland with the Show Bigotry the Red Card Campaign. We have also started to develop our adult education work with some highly successful Teacher Training Days being organised in England and Wales. To combat the racism of the British National Party (BNP) in the General Election 2010 we also launched Stand Up Against Racism to harness the high profile of professional comedians to challenge the racist policies of this repugnant political party.

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DIRECTORS' AND TRUSTEES' REPORT

Following on from last year's major external evaluation of our schools competition in Scotland, this year we conducted an external evaluation of our North East Community Education work. This evaluation sampled 36 partner agencies and 32 schools and the overwhelming response was very positive. The report is available to download from our website www.theredcard.org. It is always useful to have external evaluations to see the organisations strengths and weaknesses through other people's eyes.

Whilst we are constantly looking to improve on the work we undertake as an organisation, this does not mean that we need to change what we do dramatically, our most recent external evaluation concluded that

- Show Racism the Red Card as an organisation has a very strong brand and identity.
- The linkage of football to racism and its use as an educational tool is a simple but powerful concept seen as effective and easy to understand."

Finally, this year has seen us significantly increase the geographical impact of our work. The opening of our Bedford office in September 2009 resulted in a significant increase in our partnerships in the South East of England but we have also increased the work we undertake elsewhere in the UK.

We are now one year into our most recent Business Plan April 2009 - March 2012 and we are on track to meet most of the targets. As well as developing new educational resources to combat racism we are about to launch a new film, Show Bigotry the Red Card. We have also received funding for a new film to combat Homophobia in football. These resources will be important additions to our work but the central theme of our campaign will remain anti-racism education.

The current economic recession has led to a marked increase in unemployment and short-time working. This together with the current round of public sector cuts and the threat of even more redundancies, has produced fertile territory for the development of racist attitudes. The recession has led to an increase in racist scapegoating by the media, with the issue of immigration again coming to the fore. Anti-racists must therefore redouble our efforts to combat the growth of far right parties and mainstream racism.

Financial Review

Against the backdrop of limited resources and a dramatically changing funding environment, the organisation has continued to develop. With the aid of sound financial management and the support of our dedicated management committee, staff and volunteers, the organisation generated a moderate financial outcome for the period. Principal Funding Sources - we are fortunate enough to have financial backing from.

The Scottish Government, Scottish Qualifications Authority, National Union of Teachers, Professional Footballers Association, The Northern Rock Foundation, Unite the Union, UNISON, One North East, The City of Sunderland, South Tyneside Council, North Tyneside Council, Durham County Council, Gateshead Council, Middlesbrough Council, Redcar & Cleveland Council, Northumberland County Council, Neath Port Talbot County Borough Council, Newport City Council, Bedford Borough Council, Hertfordshire County Council, Buckinghamshire County Council, Central Bedfordshire Council, Cambridge Education @ Islington, The Football Foundation, The Hilton in the Community Foundation, Big Lottery Wales, Sports Council of Wales, Welsh Football Trust, Vale of Glamorgan Council, Cardiff Council and General Teaching Council of Scotland.

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In addition to this, we also receive funding in kind from Newcastle City Council.

Investment Policy

The organisation does not currently operate an investment policy.

Reserves Policy

The organisation continues to endeavour to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

Responsibilities of the Management Committee

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the Trustees are required to

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are trustees for the purpose of charity law and directors for the purpose of company law, and who served during the year and up to the date of this report are set out on page 3 of this document.

The directors confirm that so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Read Milburn & Co will be proposed for reappointment as the company's auditors in accordance with section 485 of the Companies Act and have expressed their willingness to continue in that capacity.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

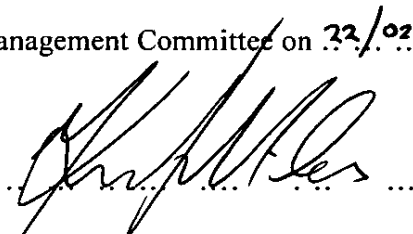
This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Management Committee on 22/02/2011 and signed on its behalf by

Kevin Miles

Chair

Show Racism the Red Card Limited



SHOW RACISM THE RED CARD LIMITED

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD LIMITED

We have audited the financial statements of Show Racism The Red Card Limited for the year ended 31 May 2010 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Smaller Entities, in the circumstances set out in note 12 to the financial statements.

SHOW RACISM THE RED CARD LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SHOW RACISM THE RED CARD LIMITED**

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 May 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



Nicholas Liley (senior statutory auditor)
For and on behalf of Read, Milburn & Co
Accountants and Statutory Auditors

71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

23 February 2011

SHOW RACISM THE RED CARD LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MAY 2010****SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds	Restricted Funds	Total 2010	Total 2009
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	3,467	4,147	7,614	9,160
Activities for generating funds	2	47,836	4,831	52,667	11,800
Investment income	2	1,440	18	1,458	13,311
Incoming resources from charitable activities	3	140,858	721,452	862,310	697,283
Total incoming resources		193,601	730,448	924,049	731,554
Resources expended					
Costs of generated funds		37,443	-	37,443	24,014
Charitable expenditure	4	138,966	674,860	813,826	622,679
Governance costs	5	576	1,304	1,880	1,880
Total resources expended		176,985	676,164	853,149	648,573
Net income / (expenditure) for the year		16,616	54,284	70,900	82,981
Transfers					
Gross transfers between funds	10	2,597	(2,597)	-	-
Net movement in funds		19,213	51,687	70,900	82,981
Reconciliation of funds					
Total funds brought forward		502,182	21,708	523,890	440,909
Total funds carried forward		521,395	73,395	594,790	523,890

There were no recognised gains or losses for 2009 or 2010 other than those included in the Statement of Financial Activities.

The notes on pages 15 to 21 form part of these financial statements.

SHOW RACISM THE RED CARD LIMITED

BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	7		4,917		-
Current assets					
Debtors	8	26,528		51,031	
Cash at bank and in hand		756,502		548,501	
		<u>783,030</u>		<u>599,532</u>	
Creditors - Amounts falling due within one year	9	<u>193,157</u>		<u>75,642</u>	
Net current assets			589,873		523,890
Net assets			<u>594,790</u>		<u>523,890</u>
Represented by:					
Restricted funds	10		73,395		21,708
Unrestricted funds	10		521,395		502,182
			<u>594,790</u>		<u>523,890</u>

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 22/02/2011 and signed on its behalf by

..... Chairperson - K. MINES

..... Treasurer - D. GARDNER

The notes on pages 15 to 21 form part of these financial statements.

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

Tangible fixed assets

Tangible fixed assets other than freehold land and investment properties are depreciated over their useful economic lives at the following annual rates

Office equipment	25% reducing balance
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The charity operates a policy that only those assets costing in excess of £500 are treated as capital additions on the balance sheet

Incoming resources

Income, including grants, donations and gifts, are included in full in the Statement of Financial Activities when receipt is certain. In cases where conditions attaching to their receipt have not yet been met, they are deferred into future accounting periods. Income for future activities is deferred and matched against expenditure in the period to which it relates. Income which is subject to donor restrictions as to its use, and related expenditure, are accounted for as restricted funds. All other income and expenditure is accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the principal activities of the charity. This includes costs of running office premises and staff salaries for administrative staff.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Pension costs

Contributions in respect of the charity's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

SHOW RACISM THE RED CARD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****2 Incoming resources from generated funds**

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Voluntary income				
Donations: Other	3,467	4,147	7,614	9,160
	3,467	4,147	7,614	9,160
Activities for generating funds				
Charity Challenge	47,836	4,831	52,667	11,800
	47,836	4,831	52,667	11,800
Investment income				
Bank interest	1,440	18	1,458	13,311
	52,743	8,996	61,739	34,271

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
National Union of Teachers	-	20,000	20,000	27,000
One North East	-	5,000	5,000	3,000
Football Foundation	-	61,060	61,060	73,062
Scottish Government	-	123,136	123,136	106,498
Scottish Councils	-	27,433	27,433	17,500
Unite	-	10,500	10,500	50,000
Equalities & Human Rights Commission	-	40,667	40,667	-
Unison	31,833	16,000	47,833	62,570
PFA	25,000	-	25,000	25,000
Community Development Foundation	-	121,255	121,255	-
Northern Rock	-	34,400	34,400	30,000
Big Lottery	-	68,921	68,921	21,234
The Robertson Trust	-	9,000	9,000	-
County Council Sponsorship	1,575	135,132	136,707	99,016
Poster Sponsorship	36,187	15,963	52,150	61,205
Sales	43,763	17,985	61,748	54,050
UIA Insurance	-	15,000	15,000	16,500
Northumbria Police	-	-	-	3,000
Hilton in the Community Foundation	-	-	-	14,078
Sports Council for Wales	-	-	-	10,000
Football Association for Wales	-	-	-	12,500
Other income	2,500	-	2,500	11,070
	140,858	721,452	862,310	697,283

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Charitable expenditure

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Project workers fees	935	76,912	77,847	50,399
Staff costs	82,047	358,129	440,176	309,223
Travel and expenses	22,319	49,633	71,952	43,312
Posters, banners and folders	8,867	6,208	15,075	12,041
T-Shirts and badges	2,686	9,225	11,911	10,834
Video production	5,178	7,047	12,225	26,995
Launches and events	4,858	47,111	51,969	29,843
Printing costs	20,599	40,307	60,906	86,673
Scotland WoA grants	-	7,883	7,883	7,395
Premises costs and overheads	24,080	38,164	62,244	45,964
Depreciation	-	1,638	1,638	-
Reallocated overheads	(32,603)	32,603	-	-
	138,966	674,860	813,826	622,679

	2010 £	2009 £
Wages and salaries	391,224	273,881
Social security costs	35,961	24,864
Other staff costs	12,991	10,478
	440,176	309,223

The average number of employees, analysed by function, was

	2010 No.	2009 No.
Direct charitable expenditure	18	13
Management and administration of the charity	1	1
	19	14

No employee earned £60,000 or more and no remuneration was paid to Trustees.

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Governance costs

Costs incurred in the general running of the charity are detailed below:

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Audit fee	576	1,304	1,880	1,880

6 Net incoming resources

	2010 £	2009 £
Net incoming resources for the year is stated after charging		
Depreciation	1,638	-
Audit fee	1,880	1,880

7 Tangible fixed assets

	Office Equipment
Cost	
At 1 June 2009	-
Additions	6,555
At 31 May 2010	6,555
Depreciation	
At 1 June 2009	-
Charge for the year	1,638
At 31 May 2010	1,638
Net Book Value	
As at 31 May 2010	4,917
As at 31 May 2009	-

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

8 Debtors

	2010	2009
	£	£
Prepayments and accrued income	15,825	19,266
Other debtors	10,703	31,765
	<u>26,528</u>	<u>51,031</u>

9 Creditors – amounts falling due within one year

	2010	2009
	£	£
Trade creditors	16,467	-
Accruals and other creditors	45,799	6,015
Deferred income	130,891	69,627
	<u>193,157</u>	<u>75,642</u>

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	Balance B/fwd £	Income £	Expenditure £	Transfer of funds £	Balance C/fwd £
Unrestricted funds	502,182	193,601	176,985	2,597	521,395
Restricted funds					
Scottish Government	18,812	123,136	124,800	-	17,148
Scottish Funding	-	63,705	52,716	(10,989)	-
Northern Rock	146	-	-	(146)	-
Schools Competition	2,750	26,550	25,593	-	3,707
Equalities & Human Rights Commission	-	40,667	27,785	-	12,882
Hilton in the Community Foundation	-	4,831	6,177	1,346	-
North East Community Education	-	204,723	173,838	-	30,885
South East Community Education	-	15,000	17,199	2,199	-
UNITE the Union	-	15,975	15,013	-	962
Wales Project Work	-	111,056	116,049	4,993	-
Stand up Against Racism	-	3,450	230	-	3,220
Tackling Race Inequalities	-	121,355	116,764	-	4,591
Total restricted funds	21,708	730,448	676,164	(2,597)	73,395
Total funds	523,890	924,049	853,149	-	594,790

11 Analysis of fund balances between net assets

	Unrestricted funds £	Restricted funds £	2010 Total funds £
Tangible fixed assets	-	4,917	4,917
Net current assets	521,395	68,478	589,873
	521,395	73,395	594,790

12 Preparation of Financial Statements

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

SHOW RACISM THE RED CARD LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MAY 2010

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2010

INCOME	2010		2009	
	£	£	£	£
National Union of Teachers	20,000		27,000	
One North East	5,000		3,000	
Football Foundation	61,060		73,062	
Scottish Government	123,136		106,498	
Scottish Councils	27,433		17,500	
Unite	10,500		50,000	
Equalities & Human Rights Commission	40,667		-	
Unison	47,833		62,570	
PFA	25,000		25,000	
Community Development Foundation	121,255		-	
Northern Rock	34,400		30,000	
Big Lottery	68,921		21,234	
The Robertson Trust	9,000		-	
Sunderland City Council	15,548		15,166	
Durham County Council	13,300		15,000	
North Tyneside Council	15,000		20,000	
South Tyneside Council	15,167		15,000	
Nottinghamshire County Council	-		3,500	
Northumberland County Council	5,375		-	
Newport City Council	6,000		-	
Welsh County Councils	20,000		11,500	
Gateshead Council	10,500		5,350	
Middlesborough Council	18,167		7,500	
Newcastle Council	-		6,000	
Redcar & Cleveland Borough Council	17,650		-	
Poster Sponsorship	52,150		61,205	
Sales	61,748		54,050	
Donations	7,614		9,160	
Charity Challenge	52,667		11,800	
UIA Insurance	15,000		16,500	
Northumbria Police	-		3,000	
Hilton in the Community Foundation	-		14,078	
Sports Council for Wales	-		10,000	
Football Association for Wales	-		12,500	
		920,091		707,173
INTEREST RECEIVABLE AND OTHER INCOME				
Bank Interest	1,458		13,311	
Other income	2,500		11,070	
		3,958		24,381
TOTAL INCOMING REOURCES		924,049		731,554

INCOME AND EXPENDITURE ACCOUNT**YEAR ENDED 31 MAY 2010**

	2010	2009
CHARITABLE EXPENDITURE		
Project workers fees	77,847	50,399
Salaries	427,186	298,855
Pensions	5,940	5,939
Payroll expenses	688	-
Training	3,707	3,728
Recruitment	2,655	701
Expenses	46,726	26,456
Travel	18,859	12,055
Accommodation	6,367	4,801
Resources	12,914	4,624
Display stands	2,161	7,417
T-Shirts badges etc	11,911	10,834
Video production	12,225	26,995
Launches	51,969	29,843
Charity Challenge	37,443	24,014
Printing Costs	60,906	86,673
Scotland WoA grants	7,883	7,395
Heat and light	654	33
Insurance	285	368
Telephone and internet	5,708	3,315
Rent	16,532	8,255
Office equipment	8,922	5,129
Postage and courier	21,432	18,947
Stationery	1,007	956
Bank charges	58	1,254
Miscellaneous	7,646	7,707
Audit Fee	1,880	1,880
Depreciation	1,638	-
TOTAL EXPENDITURE	853,149	648,573
SURPLUS FOR THE PERIOD	70,900	82,981