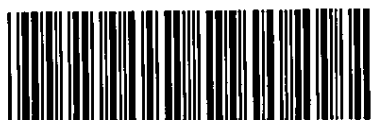


SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

FRIDAY



A1DZ0HUY

A34

26/02/2010

234

COMPANIES HOUSE

Registered Charity number: 1116971

Company number: 5834708

SHOW RACISM THE RED CARD LIMITED

CONTENTS

	Page
Directors' and Trustees' Report	3 - 10
Auditors' Report	11 - 12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 - 20

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Management Committee presents its report and audited financial statements for the year ended 31 May 2009

Reference and Administrative Information:

Charity Name: Show Racism the Red Card Limited

Charity Registration Number: 1116971

Company Registration Number: 5834708

Registered Office and operational address: Show Racism the Red Card
The Linskill Centre
Linskill Terrace
North Shields
Tyne & Wear

Management Committee

Chair	Kevin Miles
Vice Chair	Simone Doyle
Treasurer	Derek Gardner
	Sue Abbott
	Nadeem Ahmad
	Sumati Bala
	David Foster
	Martin Lightfoot
	David Kendrick
	Pete Widlinski
	Vicki MacPhail

Secretary David Foster

Senior Management Team

Chief Executive Ged Grebby

Independent Auditors Read Milburn & Co
71 Howard St
North Shields

Bankers Unity Trust Bank plc,
Nine Brindleyplace
Birmingham

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Structure, Governance and Management

Governing document

Show Racism the Red Card was initially established as a charity in December 1995, which aimed to advance the education of the public, in particular but not exclusively of young people. Harnessing the high profile of professional football and the position of professional footballers as role models, in order to work towards the elimination of racial discrimination both in football and in society in general

The organisation was incorporated in June 2006 to become Show Racism The Red Card Limited (Company number 5834708) and is governed by a set Memorandum and Articles of Association agreed by the Management Committee on the 10th May 2006.

Recruitment and Appointment of Management Committee

Every candidate for election to the Committee must be nominated and seconded by members of the Charitable Company and must give his/her consent to stand for election. The members of the committee are elected annually at the Annual General Meeting and normally hold Office until the end of the AGM the following year. At the Annual General Meeting of the Committee, the members will:

- Receive the Executive Committee's report for the previous year
- Receive the Treasurer's report and accounts for the previous year
- Elect the Executive Committee for the following year
- Discuss and advise the new Executive Committee on matters of policy for the charity
- Determine any other matter of which notice has been given

Trustee Induction and Training

Show Racism the Red Card Limited intends to follow the practice and guidance contained in the National Council for Voluntary Organisations publications "Trustee Recruitment Toolkit" and the "Recruit a Trustee Pocket Guide". Arrangements are currently in place to address the issues raised and although there are currently no vacancies all current Trustees will be inducted into the organisation with particular attention drawn to production of an induction procedure and pack. Furthermore Show Racism the Red Card will adopt the recommendations contained within the "Good Governance: a Code for the voluntary and community sector". Here emphasis will be placed on producing a strategy for supporting and developing not just new Trustees but all the Trustees. The strategy is most likely to include.

- A mentoring programme
- Training
- Away days, training days or retreats
- Appraisals
- Performance review
- Benchmarking

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Risk Management

Show Racism the Red Card Limited has not adopted a risk management strategy but has consulted North Tyneside Voluntary Organisations Development Agency and will seek to address this issue in due course

Organisational Structure

Show Racism the Red Card Limited has a Management Committee, comprising a minimum of three members, responsible for the management, strategic direction and policy of the charity. The Committee must meet at least quarterly, at present the Committee has 11 members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee

Only the Management Committee can make the following decisions

- Approval of accounting policies or practices, and any significant change in such policies or practices
- Appointment or removal of company secretary
- Remuneration of auditors (where this can be pre-determined) and recommendations for appointment or removal of auditors
- Approval of the annual budget.
- Approval of quarterly management accounts.
- Written terms and conditions of staff.
- Decisions to employ any staff or to contract with any consultants/freelance staff or decision to delegate to another body on a case by case basis.
- Major changes to management and control structures
- Terms of reference and membership of sub-committees
- Capital projects above £1,000 (unless covered by a budget previously approved by the Management Committee with a specific reference).
- Acquisition or disposal of assets above £1,000 (unless covered by a previously-approved budget which includes specific statement to the acquisition or disposal).
- Loans and repayments
- Any contracts of the company

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

- Major changes in a company/group/stakeholder pension scheme, or changes of trustees
- Prosecution, defence or settlement of litigation
- Internal audit arrangements
- Overall health and safety policy, in particular receiving an annual report
- Directors' and officers' liability insurance.
- Approval and review of written policies of the organisation.

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the UK Office Manager and North East Community Education Manager. The Campaigns in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers overseen by the Chief Executive

The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. He is also responsible for individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with best practice

The UK Office Manager is responsible for the fulfilment of orders for resources and materials and maintaining records of income and expenditure. The Office Manager also manages the Campaign Worker and oversees the organisation of educational events at professional Football Clubs around the country and coordination of the annual schools artwork competition

The North East Community Education Manager is responsible for coordinating and expanding the education work in North East England and using the best practice learnt to franchise the work to other organisations in the UK

Objectives and Activities

Show Racism the Red Card Limited is an anti-racist charity initially established in 1995 to combat racism through anti-racist education. We harness the high profile and role model status of professional footballers to produce highly accessible educational resources. Our main resources are educational films and education packs

Apart from the DVDs and videos, we produce posters with Football Clubs, a magazine and a whole range of other anti-racist resources. We are also increasing the number of events we hold with young children at football clubs throughout the UK

On an annual basis, we run a UK wide Anti-Racist Schools Competition, which involves young people producing poetry, artwork, short stories or videos

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

In Glasgow, Cardiff and the North East we also have a team of workers and volunteers who work into schools and undertake anti-racist education directly with young people.

Achievements and Performance

The campaign has grown so much over the last few years, and it has been another exciting year with the launch of four new films and further growth of the staff team. We are now working with a record number of football clubs in the UK and our impact continues to grow.

The background to writing this is a growth of racism as a result of the recession. As an organisation we are always seeking to improve our educational resources and we will be looking to challenge some of the racist ideas of the BNP and the right wing press who have targeted migrant labour to blame for the current loss of jobs for British workers.

2008/9 saw us produce and update some great DVDs and education packs. Our main film is now stronger than ever and is getting a fantastic response. We also managed to reproduce our film to combat racism against asylum seekers and refugees. A Safe Place, on DVD and update the education pack and quiz.

One of the major growth areas of racism over the last few years has been Islamophobia and our new film and education pack has had a brilliant response wherever it has been shown.

The Scottish Government were so impressed that they have granted us £81,700 over the next two years to undertake Islamophobia workshops in their schools. This will be a key resource over the next few years and we will endeavour to get it used in every secondary school in the UK.

This year also saw us conduct a major external evaluation of our schools' competition in Scotland. The report, available on our website, has been extremely useful in assessing the impact of this area of our work and the conclusions were very positive for us.

- The competition is **very popular** with schools, teachers and pupils. There were high levels of satisfaction with all aspects of the competition amongst schools.
- Almost **one in five** of Scotland's schools have **participated** in the competition since 2003. Around **80,000 children** have taken part.
- The competition is supported by a **very high standard of materials**.

This is just one example of the huge impact our relatively small organisation is able to have.

Another example of an external review of our work was the film produced by Teachers TV around our event at Manchester United. This film showed the impact of our events on young people, but also demonstrates that teachers are able to pick up our educational resources without our involvement and undertake some fantastic work with young people. We have used the film at several of our public events to show the impact the campaign can have on young people and the great work the young people themselves can then produce.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

One of the disappointing aspects of our work this year has been the low level of orders for our Islamophobia DVD. We have discussed with many different partner organisations and teachers why this is the case and the main conclusion we have come to is that schools are not geared up to challenging this new form of racism. We conducted a survey at this year's teachers' union conferences which supported this conclusion and also underlined that teachers are not confident of educating against Islamophobia. We are therefore looking at developing teacher training resources and conferences in the next year.

We are always looking to develop our range of anti-racist educational resources and our education team have recently produced an excellent education pack to challenge racism towards Gypsy, Roma Travellers, called "Out of Site". Over the last year we have also completely revamped and redeveloped our website. The new site is one of the key resources we will be utilising to market and promote the work of the campaign. The new site has been completely upgraded and has many new features including

- Streaming media.
- Online Shop
- Teachers area with downloadable resources
- Newsletter sign up
- Improved links

Financial Review

Against the backdrop of limited resources and funding, the organisation has continued to prosper. With the aid of sound financial management and the support of both its staff and volunteers, the charity generated a very positive financial outcome for the period.

Principal Funding Sources

We are fortunate enough to have financial backing from The Scottish Government, Scottish Qualifications Authority, National Union of Teachers, Professional Footballers Association, Northern Rock, Unite the Union, UNISON, One North East, The City of Sunderland, South Tyneside Council, North Tyneside Council, Durham County Council, Gateshead Council, Middlesbrough Council, The Football Foundation, The Hilton in the Community Foundation, Big Lottery Wales, Sports Council of Wales, Welsh Football Trust, Vale of Glamorgan Council, Cardiff Council and General Teaching Council of Scotland.

In addition to this, we also receive funding in kind from Newcastle City Council, GMB, EIS and the Football Association of Wales.

Investment Policy

The charity does not currently operate an investment policy.

Reserves Policy

The charity endeavours to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

New areas of work

As a result of the success of our Scottish Campaign we have been approached by the Scottish Government to use our model to tackle religious intolerance in Football. We hope to have a Coordinator in post in October to draw up a strategy for this important new area of work for our campaign.

We are also pleased to announce that Sarah Soyer will start as our South East of England worker in September 2009. As manager of the North East Community Education team, Sarah has done a fantastic job and we were very pleased to be able to keep her in our team.

Responsibilities of the Management Committee

The Trustees are required by company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are trustees for the purpose of charity law and directors for the purpose of company law, and who served during the year and up to the date of this report are set out on page 3 of this document.

The directors confirm that so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Read Milburn & Co will be proposed for reappointment as the company's auditors in accordance with section 485 of the Companies Act and have expressed their willingness to continue in that capacity.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Management Committee on 4/2/2010 ...and signed on its behalf by

Kevin Miles

Chair

Show Racism the Red Card

SHOW RACISM THE RED CARD LIMITED

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD LIMITED

This report is issued in respect of an audit carried out under section 495 of the Companies Act 2006

We have audited the financial statements of SHOW RACISM THE RED CARD LIMITED for the year ended 31 May 2009, which comprise of the Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's member as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the trustees, who are also directors for the purpose of company law, are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies) and for being satisfied that the charity's financial statements give a true and fair view.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if the disclosure of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit report includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

SHOW RACISM THE RED CARD LIMITED

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD LIMITED

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Smaller Entities, in the circumstances set out in note 10 to the financial statements

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 May 2009 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended, and
- the financial statements have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- The financial statements have been prepared in accordance with the Companies Act 2006; and
- The information given in the Trustees' Report is consistent with the financial statements


Nicholas Liley (Senior Statutory Auditor)
For and on behalf of Read, Milburn & Co
Accountants and Statutory Auditor
71 Howard Street
North Shields
Tyne & Wear
NE30 1 AF

25 February 2010..
Date

SHOW RACISM THE RED CARD LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2009

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2009	Total 2008
Incoming resources					
Incoming resources from generated funds	2	32,921	1,350	34,271	57,495
Incoming resources from charitable activities	3	156,377	540,906	697,283	577,344
Total incoming resources		189,298	542,256	731,554	634,839
Resources expended					
Costs of generated funds		24,014	-	24,014	16,206
Charitable expenditure	4	157,035	465,644	622,679	547,543
Governance costs	5	679	1,201	1,880	1,725
Total resources expended		181,728	466,845	648,573	565,474
Net income / (expenditure) for the year		7,570	75,411	82,981	69,365
Transfers					
Gross transfers between funds	9	67,732	(67,732)	-	-
Net movement in funds		75,302	7,679	82,981	69,365
Reconciliation of funds					
Total funds brought forward		426,880	14,029	440,909	371,544
Total funds carried forward		502,182	21,708	523,890	440,909

There were no recognised gains or losses for 2009 or 2008 other than those included in the Statement of Financial Activities

The notes on pages 15 to 20 form part of these financial statements

SHOW RACISM THE RED CARD LIMITED

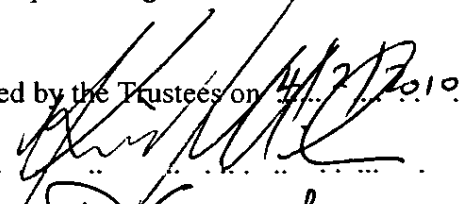
BALANCE SHEET

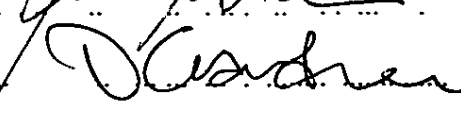
AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	7	51,031		59,618	
Cash at bank and in hand		548,501		470,678	
		<u>599,532</u>		<u>530,296</u>	
Creditors - Amounts falling due within one year	8	75,642		89,387	
Net current assets			523,890		440,909
Net assets			<u>523,890</u>		<u>440,909</u>
Represented by:					
Restricted funds	9		21,708		14,029
Unrestricted funds	9		502,182		426,880
			<u>523,890</u>		<u>440,909</u>

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Trustees on 4/7/2010 and signed on its behalf by

 Chairperson

 Treasurer

The notes on pages 15 to 20 form part of these financial statements

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement

Tangible fixed assets

The charity operates a policy that only those assets costing in excess of £500 are treated as capital additions on the balance sheet

Incoming resources

Income, including grants, donations and gifts, are included in full in the Statement of Financial Activities when receipt is certain. In cases where conditions attaching to their receipt have not yet been met, they are deferred into future accounting periods. Income for future activities is deferred and matched against expenditure in the period to which it relates. Income which is subject to donor restrictions as to its use, and related expenditure, are accounted for as restricted funds. All other income and expenditure is accounted for as unrestricted

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the principal activities of the charity. This includes costs of running office premises and staff salaries for administrative staff.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Pension costs

Contributions in respect of the charity's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

SHOW RACISM THE RED CARD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****2 Incoming resources from generated funds**

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Voluntary income				
Donations Other	7,810	1,350	9,160	7,353
	7,810	1,350	9,160	7,353
Activities for generating funds				
Charity Challenge	11,800	-	11,800	32,084
	11,800	-	11,800	32,084
Investment income				
Bank interest	13,311	-	13,311	18,058
	32,921	1,350	34,271	57,495

SHOW RACISM THE RED CARD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****3 Incoming resources from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
National Union of Teachers	-	27,000	27,000	26,000
One North East	3,000	-	3,000	3,000
Hilton in the Community Foundation	-	14,078	14,078	40,388
City of Sunderland	-	15,166	15,166	17,500
Durham County Council	-	15,000	15,000	1,700
Football Foundation	-	73,062	73,062	70,613
Gateshead Council	-	5,350	5,350	9,750
North Tyneside Council	-	20,000	20,000	17,500
South Tyneside Council	-	15,000	15,000	17,500
Nottinghamshire County Council	-	3,500	3,500	12,667
Poster Sponsorship	9,984	51,221	61,205	50,333
Scottish Government	-	106,498	106,498	122,150
Scottish Councils	-	17,500	17,500	16,384
Unite	-	50,000	50,000	20,000
Sports Council for Wales	-	10,000	10,000	13,333
Football Association for Wales	-	12,500	12,500	10,000
Welsh County Councils	-	11,500	11,500	9,000
ULA Insurance	16,500	-	16,500	-
Northumbria Police	-	3,000	3,000	-
Middlesborough Council	-	7,500	7,500	-
Newcastle Council	-	6,000	6,000	-
Northern Rock	-	30,000	30,000	-
Big Lottery	-	21,234	21,234	-
Unison	54,570	8,000	62,570	34,625
PFA	25,000	-	25,000	25,000
Sales	47,198	6,852	54,050	30,509
Other Income	125	10,945	11,070	13,392
Hall of Fame Sponsorship	-	-	-	16,000
	156,377	540,906	697,283	577,344

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Charitable expenditure

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Project workers fees	2,177	48,222	50,399	38,013
Staff costs	75,645	233,578	309,223	250,912
Travel and expenses	7,981	35,331	43,312	32,601
Posters, banners and folders	1,352	10,689	12,041	13,878
T-Shirts and badges	4,550	6,284	10,834	14,495
Video production	6,724	20,271	26,995	11,246
Launches and events	3,752	26,091	29,843	37,429
Printing costs	37,733	48,940	86,673	93,014
Scotland WoA grants	-	7,395	7,395	19,179
Premises costs and overheads	17,121	28,843	45,964	36,776
	157,035	465,644	622,679	547,543

	2009 £	2008 £
Wages and salaries	273,881	212,207
Social security costs	24,864	20,092
Other staff costs	10,478	18,613
	309,223	250,912

The average number of employees, analysed by function, was:

	2009 No.	2008 No.
Direct charitable expenditure	13	10
Management and administration of the charity	1	1
	14	11

No employee earned £60,000 or more and no remuneration was paid to Trustees.

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Governance costs

Costs incurred in the general running of the charity are detailed below:

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Audit fee	679	1,201	1,880	1,725

6 Net incoming resources

	2009 £	2008 £
Net incoming resources for the year is stated after charging		
Audit fee	1,880	1,725

7 Debtors

	2009 £	2008 £
Accrued income	19,266	17,000
Other debtors	31,765	42,618
	51,031	59,618

8 Creditors – amounts falling due within one year

	2009 £	2008 £
Trade creditors	-	6,266
Accruals and other creditors	6,015	5,854
Deferred income	69,627	77,267
	75,642	89,387

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

9 Statement of funds

	Balance B/fwd £	Income £	Expenditure £	Transfer of funds £	Balance C/fwd £
Unrestricted funds	426,880	189,298	181,728	67,732	502,182
Restricted funds					
Schools 2009 Competition	-	28,500	21,500	(7,000)	-
Hall of Fame Sponsorship	-	-	1,535	1,535	-
Hilton in the Community Foundation	-	14,078	14,073	(5)	-
North East Community Education	6,946	165,591	140,858	(31,679)	-
Poster Sponsorship	-	43,334	45,272	1,938	-
Nottinghamshire County Council	-	3,500	750	-	2,750
Scottish Funding	7,083	137,965	108,203	(18,033)	18,812
UNITE the Union	-	50,000	35,512	(14,488)	-
Wales Project Work	-	69,288	69,288	-	-
Northern Rock	-	30,000	29,854	-	146
Total restricted funds	14,029	542,256	466,845	(67,732)	21,708
					-
Total funds	440,909	731,554	648,573	-	523,890

10 Preparation of Financial Statements

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

SHOW RACISM THE RED CARD LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MAY 2009

INCOME AND EXPENDITURE ACCOUNT**YEAR ENDED 31 MAY 2009**

INCOME	2009		2008	
	£	£	£	£
National Union of Teachers	27,000		26,000	
One North East	3,000		3,000	
City of Sunderland	15,166		17,500	
Durham County Council	15,000		1,700	
Football Foundation	73,062		70,613	
North Tyneside Council	20,000		17,500	
South Tyneside Council	15,000		17,500	
Nottinghamshire County Council	3,500		12,667	
Poster Sponsorship	61,205		50,333	
Scottish Government	106,498		122,150	
Scottish Councils	17,500		16,384	
Unite	50,000		20,000	
Sports Council for Wales	10,000		13,333	
Football Association for Wales	12,500		10,000	
Welsh County Councils	11,500		9,000	
Unison	62,570		34,625	
PFA	25,000		25,000	
Sales	54,050		30,509	
Donations	9,160		7,353	
Hilton in the Community Foundation	14,078		40,388	
Gateshead Council	5,350		9,750	
Charity Challenge	11,800		32,084	
UIA Insurance	16,500		-	
Northumbria Police	3,000		-	
Middlesborough Council	7,500		-	
Newcastle Council	6,000		-	
Northern Rock	30,000		-	
Big Lottery	21,234		-	
Hall of Fame Sponsorship	-		16,000	
		707,173		603,389
INTEREST RECEIVABLE AND OTHER INCOME				
Bank Interest	13,311		18,058	
Other income	11,070		13,392	
		24,381		31,450
TOTAL INCOMING RECOURCES		731,554		634,839

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2009

	2009	2008
CHARITABLE EXPENDITURE		
Project workers fees	50,399	38,013
Salaries	298,855	238,219
Pensions	5,939	6,221
Training	3,728	6,235
Recruitment	701	237
Expenses	26,456	19,133
Travel	12,055	10,159
Accommodation	4,801	3,309
Resources	4,624	11,064
Display stands	7,417	2,814
T-Shirts badges etc	10,834	14,495
Video production	26,995	11,246
Launches	29,843	37,429
Charity Challenge	24,014	16,206
Printing Costs	86,673	93,014
Scotland WoA grants	7,395	19,179
Heat and light	33	200
Insurance	368	293
Telephone and internet	3,315	5,276
Rent	8,255	9,976
Office equipment	5,129	3,438
Postage and courier	18,947	12,029
Stationery	956	1,778
Bank charges	1,254	512
Miscellaneous	7,707	3,274
Audit Fee	1,880	1,725
	648,573	565,474
SURPLUS FOR THE PERIOD	82,981	69,365