

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008



**Registered Charity number: 1116971
Company number: 5834708**

SHOW RACISM THE RED CARD LIMITED

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SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Management Committee presents its report and audited financial statements for the year ended 31 May 2008.

Reference and Administrative Information:

Charity Name: Show Racism the Red Card Limited

Charity Registration Number: 1116971

Company Registration Number: 5834708

Registered Office and operational address: Show Racism the Red Card
The Linskill Centre
Linskill Terrace
North Shields
Tyne & Wear

Management Committee

Chair	Kevin Miles
Vice Chair	Simone Doyle
Treasurer	Derek Gardner
	Sue Abbott
	Nadeem Ahmad
	Sumati Bala
	David Foster
	Martin Lightfoot
	David Kendrick
	Pete Widlinski

Secretary David Foster

Senior Management Team Ged Grebby

Auditors Read Milburn & Co,
71 Howard St,
North Shields.

Bankers Unity Trust Bank plc,
Nine Brindleyplace,
Birmingham.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Structure, Governance and Management

Governing document

Show Racism the Red Card Limited, initially established as a charitable Trust in December 1995, aims to advance the education of the public, in particular but not exclusively of young people. Harnessing the high profile of professional football and the position of professional footballers as role models, in order to work towards the elimination of racial discrimination both in football and in society in general.

The organisation is governed by a set Memorandum and Articles of Association agreed by the Management Committee on the 10th May 2006.

Recruitment and Appointment of Management Committee

Every candidate for election to the Committee must be nominated and seconded by members of the Charity and must give his/her consent to stand for election. The members of the committee are elected annually at the Annual General Meeting and normally hold Office until the end of the AGM the following year. At the Annual General Meeting of the Committee, the members will:

- Receive the Executive Committee's report for the previous year.
- Receive the Treasurer's report and accounts for the previous year.
- Elect the Executive Committee for the following year.
- Discuss and advise the new Executive Committee on matters of policy for the charity.
- Determine any other matter of which notice has been given.

Trustee Induction and Training

Show Racism the Red Card intends to follow the practice and guidance contained in the National Council for Voluntary Organisations publications "Trustee Recruitment Toolkit" and the "Recruit a Trustee Pocket Guide". Arrangements are currently in place to address the issues raised and although there are currently no vacancies all current Trustee's will be inducted into the organisation with particular attention drawn to production of an induction procedure and pack. Furthermore Show Racism the Red Card will adopt the recommendations contained within the "Good Governance: a Code for the voluntary and community sector". Here emphasis will be placed on producing a strategy for supporting and developing not just new Trustees but all the Trustees. The strategy is most likely to include:

- A mentoring programme
- Training
- Away days, training days or retreats
- Appraisals
- Performance review
- Benchmarking

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DIRECTORS' AND TRUSTEES' REPORT

Risk Management

The charity does not currently have a risk management strategy but has consulted North Tyneside Voluntary Organisations Development Agency and will seek to address this issue in due course.

Organisational Structure

Show Racism the Red Card has a Management Committee, comprising a minimum of three members, responsible for the management, strategic direction and policy of the charity. The Committee must meet at least quarterly, at present the Committee has 10 members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee. Only the Management Committee can make the following decisions:

- Approval of accounting policies or practices, and any significant change in such policies or practices.
- Appointment or removal of company secretary.
- Remuneration of auditors (where this can be pre-determined) and recommendations for appointment or removal of auditors.
- Approval of the annual budget.
- Approval of quarterly management accounts.
- Written terms and conditions of staff.
- Decisions to employ any staff or to contract with any consultants/freelance staff or decision to delegate to another body on a case by case basis.
- Major changes to management and control structures.
- Terms of reference and membership of sub-committees.
- Capital projects above £1,000 (unless covered by a budget previously approved by the Management Committee with a specific reference).
- Acquisition or disposal of assets above £1,000 (unless covered by a previously-approved budget which includes specific statement to the acquisition or disposal).
- Loans and repayments.
- Any contracts of the company.
- Major changes in a company/group/stakeholder pension scheme, or changes of trustees.

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DIRECTORS' AND TRUSTEES' REPORT

- Prosecution, defence or settlement of litigation.
- Internal audit arrangements.
- Overall health and safety policy, in particular receiving an annual report.
- Directors' and officers' liability insurance.
- Approval and review of written policies of the organisation.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Project Coordinator along with the UK Office Manager and North East Community Education Manager. The Campaigns in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Coordinators overseen by the Project Coordinator.

The Project Coordinator is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. He is also responsible for individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with best practice.

The UK Office Manager is responsible for the fulfilment of orders for resources and materials and maintaining records of income and expenditure. The Office Manager also oversees the organisation of educational events at professional Football Clubs around the country and coordination of the annual schools artwork competition.

The North East Community Education Manager is responsible for coordinating and expanding the education work in North East England and using the best practice learnt to franchise the work to other organisations in the UK.

Objectives and Activities

Show Racism the Red Card is an anti-racist charity established in 1996 to combat racism through anti-racist education. We harness the high profile and role model status of professional footballers to produce highly accessible educational resources. Our main resources are educational films and education packs.

Apart from the DVDs and videos, we produce posters with Football Clubs, a magazine and a whole range of other anti-racist resources. We are also increasing the number of events we hold with young children at football clubs throughout the UK.

Once a year we run a UK wide Anti-Racist Schools Competition, which involves young people producing poetry, artwork, short stories or videos.

In Glasgow, Cardiff and the North East we also have a team of workers and volunteers who go into schools and undertake anti-racist education directly with young people.

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DIRECTORS' AND TRUSTEES' REPORT

Achievements and Performance

The end of the 2007-2008 football season saw SRtRC host its second Hall of Fame awards ceremony. The idea for the Hall of Fame came about in 2004 and was to thank the professional footballers who had been so central to the campaign's success. The ceremony in 2008 took place at Number 10 Downing Street and was a fitting tribute to the players, ex-players and managers who have made this season our most successful season ever. The Prime Minister, Secretary of State for Culture, Media and Sport, Minister of Schools and Learning and the Sports Ministers all attended this ceremony which hosted 170 footballers, managers, basketball and rugby players, and many other celebrities and dignitaries.

In asking the Prime Minister to host this year's Hall of Fame ceremony, we also had a lobbying aim to get our educational resources into every school in the UK. Previously the Scottish Government and Welsh Assembly have helped us achieve this aim in these two countries but we have not yet managed to distribute our educational resources into every school in England.

Over the last year, the campaign has developed on a number of fronts, as we grow, we face new challenges but intend to stick to our main mission statement of combating racism through anti-racist education. Our Annual Review should be read in conjunction with our Project Summary and our Guide for Football Clubs and Councils, which are all designed to improve the way we work in partnership with other organisations.

This year we published our tenth Annual Review in the organisations year history and looking back at each of the Annual Reviews gives an idea of the real progress we have made as a campaigning charity.

The first Annual Report shows our patrons to be Shaka Hislop and Viv Anderson, who were joined by Curtis Fleming, David Kelly and Gary Bennett in the second Annual Report 1997-1998. Today we have over a hundred patrons and Gary Bennett now works for the campaign as our head coach.

However, we cannot be complacent as an anti-racist organisation because racism has certainly not declined in society in the last twelve years. Racism is constantly changing and consequently we need to be reviewing and changing our anti-racist educational resources. With this in mind we themed this year's magazine around different areas of racism: Islamophobia, refugees and asylum seekers, migrant labour and travellers.

We are also in the process of producing new educational resources around these growth areas of racism. 2008-2009 promises to be an exciting period for our organisation with five new anti-racist educational resources being produced:

1. A film in conjunction with Fifpro, the international players union called "Racism and the Beautiful game". This DVD will be used by players unions around the world to promote ideas on how football can combat racism.
2. A film and education pack to combat the growth of Islamophobia in society.
3. An updated version of our Show Racism the Red Card DVD.
4. A new Scottish DVD.
5. "A Safe Place", our film to combat racism against asylum seekers and refugees will be updated and made available on DVD for the first time.

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DIRECTORS' AND TRUSTEES' REPORT

With these new resources at our disposal we are confident that the organisation will continue to develop and grow in the course of the next year.

Financial Review

In the first Annual Report 1996-1997, the published accounts showed an income of £36,542 and expenditure of £30,046. We now spend on average, this much in three weeks and thankfully our income for the last two years is in excess of one million pounds. Funding for our new films has been secured from the Hilton in the Community Foundation, Northern Rock and Newcastle City Council. Increased funding has been secured from Unison, which will help fund more events and the North East schools work has received further backing from Gateshead and Durham County Councils.

Principal Funding Sources

We are fortunate enough to have financial backing from: The Scottish Government, Scottish Qualifications Authority, National Union of Teachers, Professional Footballers Association, Northern Rock, Unite the Union, UNISON, One North East, The City of Sunderland, South Tyneside Council, North Tyneside Council, Durham County Council, Gateshead Council, The Football Foundation, The Hilton in the Community Foundation, Sports Council of Wales, Welsh Football Trust and General Teaching Council of Scotland.

In addition to this, we also receive funding in kind from Newcastle City Council, GMB, EIS and the Football Association of Wales.

Investment Policy

The charity does not currently operate an investment policy.

Reserves Policy

The charity endeavours to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

Plans for Future Periods

We aim to increase both the quality of our educational resources and our impact geographically this year. In England and Wales we have set ourselves targets to help do this:

- Increase the number of Football Clubs working with our campaign particularly Premier League clubs.
- Work more closely with the PFA to increase player involvement with the campaign.
- Increase the partnership local authorities.
- Continue to improve our direct work in schools and increase the scope of this work.
- Update our educational resources and continue to strive to increase orders.
- Produce a DVD tackling the issue of Islamophobia.
- Arrange parliamentary launches of the new films in England, Scotland and Wales.
- Increase participation in the annual Schools Competition.
- Redevelop and re-launch the website.

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Within each of these targets we have a whole range of improvements we can make to try to make next year even more successful year for our campaign.

In Scotland, a major target is to build upon the Fortnight of Action successes. We aim to undertake an external evaluation of the Scottish Schools Competition to identify potential strengths and weaknesses with a view to re-launching the competition the following year.

The growth of racism in society, particularly around Islamophobia, is of concern to all anti-racists and our organisation will endeavour to increase resources, partnerships and efforts in tackling racism through anti-racist education.

Responsibilities of the Management Committee

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of Charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee who are trustees for the purpose of charity law and who served during the year and up to the date of this report are set out on page 1 of this document.

In accordance with Charity law, as the charity's trustees, we certify that:

- so far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- as the trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

SHOW RACISM THE RED CARD LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Auditors

Read Milburn Co were reappointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

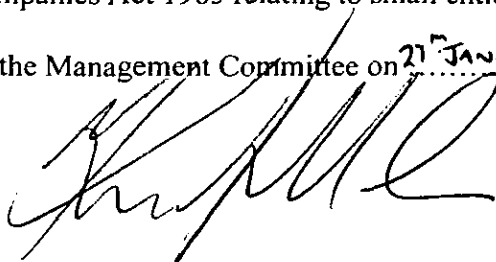
This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 21st JANUARY 2009 and signed on its behalf by:

Kevin Miles

Chair

Show Racism the Red Card



SHOW RACISM THE RED CARD LIMITED

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD LIMITED

We have audited the financial statements of the charity for the year ended 31 May 2008 which comprise the Statement of Financial Activities, Summary Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charity for the purpose of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is consistent with the financial statements, if the charity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

SHOW RACISM THE RED CARD LIMITED

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF SHOW RACISM THE RED CARD LIMITED

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Smaller Entities, in the circumstances set out in note 11 to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 May 2008 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.


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READ MILBURN & CO
Chartered Accountants and
Registered Auditors

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF
February 2009

SHOW RACISM THE RED CARD LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MAY 2008****SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds	Restricted Funds	Total 2008	Total 2007
Incoming resources					
Incoming resources from generated funds	2	52,895	4,600	57,495	-
Incoming resources from charitable activities	3	95,084	482,260	577,344	-
Total incoming resources		147,979	486,860	634,839	-
Resources expended					
Costs of generated funds		16,206	-	16,206	-
Charitable expenditure	4	112,255	435,288	547,543	-
Governance costs	5	1,725	-	1,725	-
Total resources expended		130,186	435,288	565,474	-
Net income / (expenditure) for the year	6	17,793	51,572	69,365	-
Transfers					
Gross transfers between funds	9	37,543	(37,543)	-	-
Net movement in funds		55,336	14,029	69,365	-
Reconciliation of funds					
Funds transferred from charitable trust	10	371,544	-	371,544	-
Total funds carried forward		426,880	14,029	440,909	-

There were no recognised gains or losses for 2008 or 2007 other than those included in the Statement of Financial Activities.

The notes on pages 15 to 20 form part of these financial statements.

SHOW RACISM THE RED CARD LIMITED

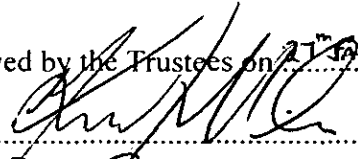
BALANCE SHEET

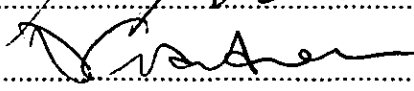
AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	7	59,618		-	
Cash at bank and in hand		470,678		-	
		<u>530,296</u>		<u>-</u>	
Creditors - Amounts falling due within one year	8	89,387		-	
		<u></u>		<u></u>	
Net current assets			440,909		-
		<u></u>	<u></u>	<u></u>	<u></u>
Net assets			440,909		-
		<u></u>	<u></u>	<u></u>	<u></u>
Represented by:					
Restricted funds	9		14,029		-
Unrestricted funds	9		426,880		-
			<u>440,909</u>		<u>-</u>
			<u></u>		<u></u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Trustees on 21st JANUARY 2009 and signed on its behalf by

 Chairperson

 Treasurer

The notes on pages 15 to 20 form part of these financial statements.

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

Tangible fixed assets

The charity operates a policy that only those assets costing in excess of £500 are treated as capital additions on the balance sheet.

Incoming resources

Income, including grants, donations and gifts, are included in full in the Statement of Financial Activities when receipt is certain. In cases where conditions attaching to their receipt have not yet been met, they are deferred into future accounting periods. Income for future activities is deferred and matched against expenditure in the period to which it relates. Income which is subject to donor restrictions as to its use, and related expenditure, are accounted for as restricted funds. All other income and expenditure is accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the principal activities of the charity. This includes costs of running office premises and staff salaries for administrative staff.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Pension costs

Contributions in respect of the charity's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

SHOW RACISM THE RED CARD LIMITED**NOTES TO THE FINANCIAL STATEMENTS****2 Incoming resources from generated funds**

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Voluntary income				
Donations: Other	2,753	4,600	7,353	-
	2,753	4,600	7,353	-
Activities for generating funds				
Charity Challenge	32,084	-	32,084	-
	32,084	-	32,084	-
Investment income				
Bank interest	18,058	-	18,058	-
	52,895	4,600	57,495	-

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
National Union of Teachers	-	26,000	26,000	-
One North East	-	3,000	3,000	-
Hall of Fame Sponsorship	-	16,000	16,000	-
Hilton in the Community Foundation	-	40,388	40,388	-
City of Sunderland	-	17,500	17,500	-
Durham County Council	-	1,700	1,700	-
Football Foundation	-	70,613	70,613	-
Gateshead Council	-	9,750	9,750	-
North Tyneside Council	-	17,500	17,500	-
South Tyneside Council	-	17,500	17,500	-
Nottinghamshire County Council	-	12,667	12,667	-
Poster Sponsorship	-	50,333	50,333	-
Scottish Government	-	122,150	122,150	-
Scottish Councils	-	16,384	16,384	-
Unite	-	20,000	20,000	-
Sports Council for Wales	-	13,333	13,333	-
Football Association for Wales	-	10,000	10,000	-
Welsh County Councils	-	9,000	9,000	-
Unison	27,725	6,900	34,625	-
PFA	25,000	-	25,000	-
Sales	30,509	-	30,509	-
Other Income	11,850	1,542	13,392	-
	95,084	482,260	577,344	-

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Charitable expenditure

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Project workers fees	764	37,249	38,013	-
Staff costs	60,780	190,132	250,912	-
Travel and expenses	8,295	24,306	32,601	-
Posters, banners and folders	4,040	9,838	13,878	-
T-Shirts and badges	3,296	11,199	14,495	-
Video production	1,498	9,748	11,246	-
Launches and events	6,331	31,098	37,429	-
Printing costs	10,307	82,707	93,014	-
Scotland WoA grants	-	19,179	19,179	-
Premesis costs and overheads	16,944	19,832	36,776	-
	112,255	435,288	547,543	-

	2008 £	2007 £
Wages and salaries	212,207	-
Social security costs	20,092	-
Other staff costs	18,613	-
	250,912	-

The average number of employees, analysed by function, was:

	2008 No.	2007 No.
Direct charitable expenditure	10	-
Management and administration of the charity	1	-
	11	-

No employee earned £60,000 or more and no remuneration was paid to Trustees.

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Governance costs

Costs incurred in the general running of the charity are detailed below:

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Audit fee	1,725	-	1,725	-

6 Net incoming resources

	2008 £	2007 £
Net incoming resources for the year is stated after charging:		
Audit fee	1,725	-

7 Debtors

	2008 £	2007 £
Accrued income	17,000	-
Other debtors	42,618	-
	59,618	-

8 Creditors – amounts falling due within one year

	2008 £	2007 £
Trade creditors	6,266	-
Accruals and other creditors	5,854	-
Deferred income	77,267	-
	89,387	-

SHOW RACISM THE RED CARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

9 Statement of funds

	Opening Transfer £	Income £	Expenditure £	Transfer of funds £	Balance C/fwd £
Unrestricted funds	371,544	147,979	130,186	37,543	426,880
Restricted funds					
Schools 2008 Competition	-	29,000	28,044	(956)	-
Hall of Fame Sponsorship	-	16,600	6,770	(9,830)	-
Hilton in the Community Foundation	-	40,388	8,756	(31,632)	-
North East Community Education	-	140,105	133,159	-	6,946
Poster Sponsorship	-	50,333	55,357	5,024	-
Nottinghamshire County Council	-	12,667	4,226	(8,441)	-
Scottish Government	-	122,150	115,067	-	7,083
Scottish Councils	-	19,834	26,703	6,869	-
Unite	-	20,000	18,350	(1,650)	-
Wales Project Work	-	35,783	38,856	3,073	-
Total restricted funds	-	486,860	435,288	(37,543)	14,029
Total funds	371,544	634,839	565,474	-	440,909

10 Transfer of Funds

On 1 June 2007 the entire reserves of Show Racism The Red Card charitable trust, totalling £371,544 were transferred to Show Racism The Red Card Limited.

11 Preparation of Financial Statements

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.