Registered number
05831765

Quality Electrical (Bristol) Limited

Filleted Accounts

30 June 2019

Quality Electrical (Bristol) Limited

Registered number: 05831765

Balance Sheet

as at 30 June 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		3,300		4,401
Current assets					
Stocks		500		500	
Debtors	4	1,688		2,527	
Cash at bank and in hand		6,131		13,829	
		8,319		16,856	
Creditors: amounts falling due within one year	5	(2,730)		(5,864)	
Net current assets			5,589		10,992
Total assets less current liabilities			8,889		15,393
Provisions for liabilities			(605)		(573)
Net assets			8,284		14,820
Capital and reserves					
Called up share capital			2		2
Profit and loss account			8,282		14,818
Shareholders' funds			8,284		14,820

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Coates

Director

Approved by the board on 12 March 2020

Quality Electrical (Bristol) Limited

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2018	18,980	10,021	29,001
At 30 June 2019	18,980	10,021	29,001
Depreciation			
At 1 July 2018	18,170	6,430	24,600
Charge for the year	202	899	1,101
At 30 June 2019	18,372	7,329	25,701
Net book value			
At 30 June 2019	608	2,692	3,300
At 30 June 2018	810	3,591	4,401

4 Debtors

	2019	2018
	£	£
Trade debtors	1,688	2,527

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	204	1,021

Trade creditors	795	1,071
Taxation and social security costs	731	3,153
Other creditors	1,000	619
	2,730	5,864

6 Controlling party

The company is under the joint control of A Coates & S Phillips, both directors of the company, by virtue of their 50% shareholding of the voting shares in the company.

7 Other information

Quality Electrical (Bristol) Limited is a private company limited by shares and incorporated in England. Its registered office is:

279 Lodge Causeway

Fishponds

Bristol

BS16 3RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.