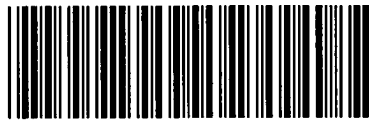


Company Registration No. 05831725 (England and Wales)

QPH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 JUNE 2017
PAGES FOR FILING WITH REGISTRAR

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QPH LIMITED

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QPH LIMITED

BALANCE SHEET

AS AT 28 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investment properties	2		714,157		694,456
Current assets					
Cash at bank and in hand		35,277		53,641	
Creditors: amounts falling due within one year	3	(730,632)		(733,938)	
Net current liabilities			(695,355)		(680,297)
Total assets less current liabilities			18,802		14,159
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			18,702		14,059
Total equity			18,802		14,159

QPH LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 JUNE 2017

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

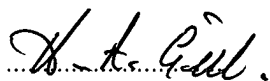
For the financial period ended 28 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 26/6/2018.



Miss H. A. Gill

Director

Company Registration No. 05831725

QPH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 JUNE 2017

1 Accounting policies

Company information

QPH Limited is a private company limited by shares incorporated in England and Wales. The registered office is 23 London Road, Downham Market, Norfolk, PE38 9BJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 28 June 2017 are the first financial statements of QPH Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

QPH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 JUNE 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Investment property

	2017 £
Fair value	
At 30 June 2016	694,456
Additions	162,042
Disposals	(142,341)
At 28 June 2017	<u>714,157</u>

No depreciation is charged, the director deems fair value of the investment properties to be at cost at the balance sheet date.

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,000	1,000
Other taxation and social security	-	2,792
Other creditors	729,632	730,146
	<u>730,632</u>	<u>733,938</u>

QPH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 28 JUNE 2017**

4 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	100	100

Mapus-Smith & Lemmon LLP

Chartered Accountants

48 King Street, King's Lynn, Norfolk, PE30 1HE

Telephone: 01553 774761 Fax: 01553 768419

Website: www.mapus.co.uk

Our Ref/72913/SAL/JWH

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

26 June 2018

Dear Sirs,

Really Intelligent Productions Limited

Company Registration Number 2368742

We enclose our above client's filleted financial statements for the year ended 30th September 2017.

We enclose a post-paid, self-addressed envelope. We would be grateful if you would return this as confirmation of delivery.

Yours faithfully,

V. Wan

For and on behalf of Mapus-Smith and Lemmon LLP

Encs.

Designated Members : M.J. Jay, F.C.A., P.E. Farrow, F.C.C.A., A.C.A., J.W. Hall, F.C.C.A., A.C.A.,

J.R. Turner, A.P.F.S. R.D. Gray, A.C.I.B., S. J. Edwards F.C.A.

Registered to carry on audit work in the UK & Ireland and regulated for a range of investment business activities by

The Institute of Chartered Accountants in England and Wales

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Registered Office 48 King Street, Kings Lynn, Norfolk, PE30 1HE. Other offices at Downham Market & Wisbech

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