

Registered Number 05831725

QPH LIMITED

Abbreviated Accounts

29 June 2016

Abbreviated Balance Sheet as at 29 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	694,456	547,756
		<u>694,456</u>	<u>547,756</u>
Current assets			
Cash at bank and in hand		53,641	224
		<u>53,641</u>	<u>224</u>
Creditors: amounts falling due within one year		<u>(733,938)</u>	<u>(552,187)</u>
Net current assets (liabilities)		<u>(680,297)</u>	<u>(551,963)</u>
Total assets less current liabilities		<u>14,159</u>	<u>(4,207)</u>
Total net assets (liabilities)		<u>14,159</u>	<u>(4,207)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,059	(4,307)
Shareholders' funds		<u>14,159</u>	<u>(4,207)</u>

- For the year ending 29 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2017

And signed on their behalf by:

Miss H A Gill, Director

Notes to the Abbreviated Accounts for the period ended 29 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis as the director has agreed to continue to support the company to ensure that it will continue trading for at least twelve months from the date of approving the financial statements.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy**Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts. Turnover is recognised when rental invoices are provided from the estate agent.

Tangible assets depreciation policy**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Investment properties are included in the balance sheet at their open market value.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or qualified.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	547,756
Additions	146,700
Disposals	-
Revaluations	-
Transfers	-
At 29 June 2016	<u>694,456</u>

Depreciation

At 1 July 2015	-
Charge for the year	-
On disposals	-
At 29 June 2016	-

Net book values

At 29 June 2016	<u>694,456</u>
At 30 June 2015	<u>547,756</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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