

Registered Number 05831725

QPH LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	547,756	547,046
		<u>547,756</u>	<u>547,046</u>
Current assets			
Cash at bank and in hand		224	264
		<u>224</u>	<u>264</u>
Creditors: amounts falling due within one year		(552,187)	(564,768)
Net current assets (liabilities)		<u>(551,963)</u>	<u>(564,504)</u>
Total assets less current liabilities		<u>(4,207)</u>	<u>(17,458)</u>
Total net assets (liabilities)		<u>(4,207)</u>	<u>(17,458)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,307)	(17,558)
Shareholders' funds		<u>(4,207)</u>	<u>(17,458)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

H A Gill, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis as the director has agreed to continue to support the company to ensure that it will continue trading for at least twelve months from the date of approving the financial statements.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when rental invoices are provided from the estate agent.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or qualified.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	547,046
Additions	710
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>547,756</u>
Depreciation	
At 1 July 2014	0

Charge for the year	0
On disposals	-
At 30 June 2015	<u>0</u>
Net book values	
At 30 June 2015	<u>547,756</u>
At 30 June 2014	<u>547,046</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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