

Registered Number 05831725

QPH LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	536,824	536,824
		<u>536,824</u>	<u>536,824</u>
Current assets			
Debtors		14	15
Cash at bank and in hand		172	172
		<u>186</u>	<u>187</u>
Creditors: amounts falling due within one year		(554,479)	(547,547)
Net current assets (liabilities)		<u>(554,293)</u>	<u>(547,360)</u>
Total assets less current liabilities		<u>(17,469)</u>	<u>(10,536)</u>
Total net assets (liabilities)		<u>(17,469)</u>	<u>(10,536)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(17,569)	(10,636)
Shareholders' funds		<u>(17,469)</u>	<u>(10,536)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:

Miss H.A. Gill, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies**Transactions with directors**

During the period the company had a number of expenses paid for by MEH Limited, a company in which Miss H.A. Gill is a director and controlling shareholder. As at the 31st May 2012, QPH Limited owed MEH Limited £552,729 (2011: £544,987) included in other creditors.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	536,824
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>536,824</u>
Depreciation	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	<u>-</u>
Net book values	

At 31 May 2012	<u>536,824</u>
At 31 May 2011	<u>536,824</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.