

Registered Number 05831725

QPH LIMITED

Abbreviated Accounts

31 May 2011

QPH LIMITED

Registered Number 05831725

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	536,824	525,278
Total fixed assets		536,824	525,278
Current assets			
Debtors		15	19
Cash at bank and in hand		172	1,174
Total current assets		187	1,193
Creditors: amounts falling due within one year		(547,547)	(526,508)
Net current assets		(547,360)	(525,315)
Total assets less current liabilities		<u>(10,536)</u>	<u>(37)</u>
Total net Assets (liabilities)		(10,536)	(37)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(10,636)	(137)
Shareholders funds		<u>(10,536)</u>	<u>(37)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

MISS H.A. GILL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated value of each asset over its expected useful life, as follows: Investment properties: No depreciation is charged as in accordance with SSAP19, The Market Value value of the properties is seen to be cost so no revaluation is required. Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investments properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Turnover

Turnover represents the rents charged during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties	0.00%
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2 Tangible fixed assets

Cost	£
At 31 May 2010	525,278
additions	11,546
disposals	
revaluations	
transfers	
At 31 May 2011	<u>536,824</u>

Depreciation

At 31 May 2010

Charge for year
on disposals
At 31 May 2011

Net Book Value
At 31 May 2010
At 31 May 2011

525,278

536,824

3 Share capital

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully
paid:

100 Ordinary of £1.00 each

100

100

4 Transactions with directors

During the period the company had a number of expenses paid for by MEH Limited, a company in which Miss H.A. Gill is a director and controlling shareholder. As at 31 May 2011, QPH Limited owed MEH Limited £544,987 (2010 - £525,758) included in other creditors.