

PRINT 24 ONLINE ON DEMAND LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

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PRINT 24 ONLINE ON DEMAND LIMITED

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PRINT 24 ONLINE ON DEMAND LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF PRINT 24 ONLINE
ON DEMAND LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2011
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Print 24 Online On Demand Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

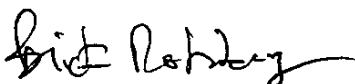
Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Simon Mayston (senior statutory auditor)

for and on behalf of
Blick Rothenberg

Chartered Accountants & Statutory Auditor

12 York Gate
Regent's Park
London
NW1 4QS

12 June 2012

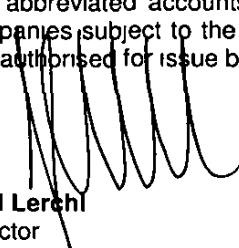
PRINT 24 ONLINE ON DEMAND LIMITED

REGISTERED NUMBER 05831720

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
Current assets					
Debtors	2	1,356,622		567,898	
Cash at bank		58,911		65,710	
		<u>1,415,533</u>		<u>633,608</u>	
Creditors: amounts falling due within one year		<u>(1,264,121)</u>		<u>(546,194)</u>	
Net current assets			<u>151,412</u>		<u>87,414</u>
Net assets			<u>151,412</u>		<u>87,414</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>151,410</u>		<u>87,412</u>
Shareholder's funds			<u>151,412</u>		<u>87,414</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director

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W M Lerchl
Director

Date 31.05.2012

PRINT 24 ONLINE ON DEMAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. The director has also received a letter of support from an intermediate parent company confirming that funding will continue to be provided for a period of at least 12 months from the date these financial statements were approved. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for goods supplied and services provided. It is stated at the fair value of the consideration receivable, net of value added tax.

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

PRINT 24 ONLINE ON DEMAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies (continued)

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Debtors

Included within other debtors is an amount of £34,000 (2010: £12,500) falling due after more than one year.

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The parent company of the smallest group of undertakings of which the company is a member is Print24 GmbH, a company incorporated in Germany. Group financial statements are not prepared.

The parent undertaking of the largest group of undertakings of which the company is a member and for which group financial statements are drawn up is Wolfgang Lerchl GmbH & Co KG, a company incorporated in Germany. Group financial statements are available to the public from www.unternehmensregister.de.