

# STATUTORY COPY

Company Registration No. 05831719 (England and Wales)

**BEPI LLP INVEST LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

TUESDAY



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COMPANIES HOUSE

**BEPI LLP INVEST LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO BEPI LLP INVEST LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of BEPI LLP Invest Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

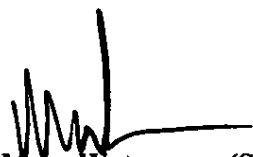
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Marc Waterman (Senior Statutory Auditor)**  
for and on behalf of UHY Hacker Young

2 November 2012

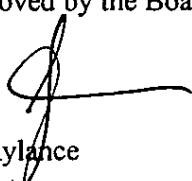
**Chartered Accountants**  
**Statutory Auditor**

**BEPI LLP INVEST LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012**

|                                                       | Notes | 2012<br>£ | £        | 2011<br>£ | £        |
|-------------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   |       |           |          |           |          |
| Investments                                           | 2     |           | 3        |           | 3        |
| <b>Current assets</b>                                 |       |           |          |           |          |
| <b>Creditors: amounts falling due within one year</b> |       | (14,168)  |          | (12,181)  |          |
| <b>Net current liabilities</b>                        |       |           | (14,168) |           | (12,181) |
| <b>Total assets less current liabilities</b>          |       |           | (14,165) |           | (12,178) |
| <b>Capital and reserves</b>                           |       |           |          |           |          |
| Called up share capital                               | 3     |           | 10       |           | 10       |
| Profit and loss account                               |       |           | (14,175) |           | (12,188) |
| <b>Shareholders' funds</b>                            |       |           | (14,165) |           | (12,178) |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 2 November 2012



T J Rylance  
Director

Company Registration No. 05831719

# **BEPI LLP INVEST LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on a going concern basis as the company's directors are satisfied that the company has sufficient financial facilities and support from group companies to meet its working capital requirements and to enable it to meet its debts as they fall due

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

### **2 Fixed assets**

|                                    | <b>Investments</b> |
|------------------------------------|--------------------|
|                                    | <b>£</b>           |
| <b>Cost</b>                        |                    |
| At 1 April 2011 & at 31 March 2012 | 3                  |
| At 31 March 2011                   | 3                  |

The 1% shareholding in Balmain European Property Investments LLP, Balmain European Property Investments (Two) LLP and Balmain European Property Investments (Three) LLP are shown as subsidiaries undertakings as the remaining 99% of shares are held by a fellow subsidiary undertaking Balmain Asset Management LLP

**BEPI LLP INVEST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2012**

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| <b>3</b> | <b>Share capital</b>                      | <b>2012</b> | <b>2011</b> |
|----------|-------------------------------------------|-------------|-------------|
|          |                                           | <b>£</b>    | <b>£</b>    |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 10 Ordinary shares of £1 each             | 10          | 10          |
|          |                                           | <u>10</u>   | <u>10</u>   |