

**ALEX CLARK STUDIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Braiden Accounts

Chartered Accountants

First Floor Suite
3 St. George's Place
Brighton
BN1 4GA

Alex Clark Studio Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Alex Clark Studio Limited
Balance Sheet
As at 31 March 2017

Registered number: 5831712

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,099		1,947
			2,099		1,947
CURRENT ASSETS					
Debtors	8	3,654		12,293	
Cash at bank and in hand		(603)		1,402	
		3,051		13,695	
Creditors: Amounts Falling Due Within One Year	9	(17,275)		(15,215)	
NET CURRENT ASSETS (LIABILITIES)			(14,224)		(1,520)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,125)		427
NET ASSETS			(12,125)		427
CAPITAL AND RESERVES					
Called up share capital	10		-		100
Profit and loss account			(12,125)		327
SHAREHOLDERS' FUNDS			(12,125)		427

Alex Clark Studio Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alex Clark

29/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Alex Clark Studio Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	(1,833)	(1,733)
Profit for the year and total comprehensive income	-	30,160	30,160
Dividends paid	-	(28,000)	(28,000)
As at 31 March 2016 and 1 April 2016	100	327	427
Profit for the year and total comprehensive income	-	29,548	29,548
Dividends paid	-	(42,000)	(42,000)
As at 31 March 2017	-	(12,125)	(12,125)

Alex Clark Studio Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	6,720	-	6,720
Additions	-	152	152
As at 31 March 2017	6,720	152	6,872
Depreciation			
As at 1 April 2016	4,773	-	4,773
As at 31 March 2017	4,773	-	4,773
Net Book Value			
As at 31 March 2017	1,947	152	2,099
As at 1 April 2016	1,947	-	1,947

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	3,654	9,794
Directors' loan accounts	-	2,499
	3,654	12,293

Alex Clark Studio Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	12,201	12,374
Other taxes and social security	104	104
VAT	3,096	1,777
Accruals and deferred income	960	960
Directors' loan accounts	914	-
	<u>17,275</u>	<u>15,215</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares			-	100

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Alex Clark	-	-	-	-
Mr Alex Clark	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Alex Clark	-	28,000

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	42,000	28,000
	<u>42,000</u>	<u>28,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Alex Clark by virtue of his ownership of 100% of the issued share capital in the company.

Alex Clark Studio Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. General Information

Alex Clark Studio Limited Registered number 5831712 is a limited by shares company incorporated in England & Wales. The Registered Office is 47 Bank House, Medway Wharf Road, Tonbridge, Kent, TN9 1RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.