

Registration number 5831712

Alex Clark Studio Limited

Director's report and financial statements

for the year ended 31st March 2011



Alex Clark Studio Limited
for the year ended 31st March 2011

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Company information

Business address 13 Alpine Grove
Primrose Square
London
E9 7SX

Alex Clark Studio Limited

Director's report
for the year ended 31st March 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31st March 2011

Principal activity

The principal activity of the company is graphic design

Review of the business and future activities

During the trading year the advertising industry has been relatively quiet, which has reduced the prospects for finding work. However, the company has maintained its turnover and net profit, and expects to trade at about the same level in the next year.

Trading results and dividends

The trading profit for the period after taxation was	£34,504
Dividends taken during the period amounted to	£35,386

Directors

The director who served the company during the accounting period and his beneficial interest in the shares of the company, is as follows

	Ordinary £1 shares	
	31st March 10	31st March 11
Alexander John Clark	100	100

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

This report was approved by the Board on 28th December 2011 and signed on its behalf by



Alexander J. Clark
Director

Alex Clark Studio Limited

**Profit and loss account
for the year ended 31st March 2011**

Note	2011 £	2010 £
2 Turnover	58,229	57,322
Cost of sales	105	0
Gross profit	58,124	57,322
Administrative expenses	14,273	14,247
3 Operating profit	43,851	43,075
Interest receivable	0	0
Interest payable	0	0
Profit on ordinary activities before taxation	43,851	43,075
4 Tax on profit on ordinary activities	9,347	8,908
Profit on ordinary activities after taxation	34,504	34,167
Retained profit brought forward	954	368
Total profits available for distribution	35,458	34,535
Dividends paid	35,386	33,581
Retained profit carried forward	72	954

Alex Clark Studio Limited

Balance sheet
for the period ended 31st March 2011

Note		2011 £	2010 £
5	FIXED ASSETS		
	Tangible assets	1,896	2,288
6	CURRENT ASSETS		
	Cash in hand and at Bank	1,038	1,102
	Trade debtors	7,622	3,800
	Loan accounts	4,493	4,600
		<u>13,153</u>	<u>9,502</u>
7	CREDITORS amounts falling due within one year		
	H M Revenue & Customs (Corporation Tax, VAT, & PAYE)	14,812	10,300
	Trade creditor	65	435
		<u>14,877</u>	<u>10,735</u>
		(1724)	(1,233)
	NET CURRENT ASSETS	(1724)	(1,233)
	TOTAL NET ASSETS	<u>172</u>	<u>1055</u>
	CAPITAL AND RESERVES		
8	Called up share capital	100	100
	Profit and loss account	72	955
	SHAREHOLDERS FUNDS	<u>172</u>	<u>1055</u>

The director is satisfied that -

For the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,

and that members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

The financial statements were approved by the Board on 28th December 2011 and signed on its behalf by



Alexander J Clark
Director

Alex Clark Studio Limited

Notes to the financial statements
for the year ended 31st March 2011

1) ACCOUNTING POLICIES

1 1) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No separate statement of total recognised gains and losses has been presented as all such gains and losses have been dealt with in the profit and loss account

1 2) Turnover

Turnover represents the total invoice value, excluding value added tax, of work undertaken and sales made during the financial period

1 3) Depreciation

Depreciation is calculated so as to write off the cost less residual value of each asset over its expected useful life, as follows - Office furniture and equipment 25% reducing balance

2) Turnover

The total turnover of the company in the financial period has been derived from its principal activities wholly undertaken in the U K

	2011 £	2010 £
3) Operating profit		
Operating profit is stated after charging		
Depreciation written off tangible assets	632	762
Director's pension contributions	0	0
4) Tax on profit on ordinary activities		
Charge to U K Corporation Tax in the financial period	9,347	8,908
Deferred charge to U K Corporation Tax	0	0
5) Tangible fixed assets		
Value at start of accounting period	2,288	1,631
Additions	240	1,419
Depreciation (25%)	632	762
Book value at end of accounting period	1,896	2,288
6) Debtors due after more than one year	None	None
7) Creditors due after more than one year	None	None
8) Share capital	£100	£100
Allotted, called up and fully paid (£1 ordinary shares)	100	100
9) Director's emoluments		
Alexander J Clark	7,200	8,400

Alex Clark Studio Limited

Accountants' report to the shareholders
for the year ended 31st March 2011

In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities, we have prepared these unaudited accounts from the accounting records and from the information and explanations supplied to us

The company's directors are responsible for the preparation of the accounts, and they believe that the company is entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

We have not performed an audit in accordance with auditing standards and accordingly we express no opinion on these accounts



George Handel

SimpliTax

27th December 2011

Alex Clark Studio Limited

Detailed profit and loss account
for the year ended 31st March 2011

This page does not form part of the statutory accounts

Note		2011 £	2010 £
2	Fees charged & sales	58,229	57,322
	Costs of goods, equipment, & services supplied	105	0
	Gross profit	58,124	57,322
	Administrative expenses		
9	Director's salary	7,200	8,400
	Employer's N I contributions	189	475
	Travel & subsistence	1,310	1,738
	Telephone, mobile, & internet	1,472	1,133
	Stationery, printing & postage	48	478
	Research, reference materials & training	933	119
	Accommodation	1,448	1,560
	Bank charges	92	132
	Company administration	386	15
	Accountancy	475	435
	Sundries	88	0
1 3	Depreciation	632	762
		14,273	15,247
	Operating profit	43,851	43,075
	Interest receivable	0	0
	Net profit on ordinary activities	43,851	43,075