

REGISTERED NUMBER: 05831701 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
UPTON WOOD MANAGEMENT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

UPTON WOOD MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

S Hopper
Mrs H Hopper

SECRETARY:

S Hopper

REGISTERED OFFICE:

11 Cherry Waye
Eythorne
Dover
Kent
CT15 4BT

REGISTERED NUMBER:

05831701 (England and Wales)

ACCOUNTANTS:

Higson APS Limited
45 Queen Street
Deal
Kent
CT14 6EY

UPTON WOOD MANAGEMENT LIMITED (REGISTERED NUMBER: 05831701)

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		446,522		450,817
CURRENT ASSETS					
Debtors	4	102,601		98,233	
Cash at bank and in hand		<u>3,689</u>		<u>11,092</u>	
		106,290		109,325	
CREDITORS					
Amounts falling due within one year	5	<u>22,389</u>		<u>7,855</u>	
NET CURRENT ASSETS			<u>83,901</u>		<u>101,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			530,423		552,287
CREDITORS					
Amounts falling due after more than one year	6		<u>281,268</u>		<u>282,507</u>
NET ASSETS			<u>249,155</u>		<u>269,780</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation	9		269,750		269,750
Retained earnings	9		<u>(20,597)</u>		<u>28</u>
SHAREHOLDERS' FUNDS			<u>249,155</u>		<u>269,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

UPTON WOOD MANAGEMENT LIMITED (REGISTERED NUMBER: 05831701)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

S Hopper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Upton Wood Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 June 2016 and 31 May 2017	<u>480,000</u>	<u>275</u>	<u>480,275</u>
DEPRECIATION			
At 1 June 2016	29,435	23	29,458
Charge for year	<u>4,205</u>	<u>90</u>	<u>4,295</u>
At 31 May 2017	<u>33,640</u>	<u>113</u>	<u>33,753</u>
NET BOOK VALUE			
At 31 May 2017	<u>446,360</u>	<u>162</u>	<u>446,522</u>
At 31 May 2016	<u>450,565</u>	<u>252</u>	<u>450,817</u>

Cost or valuation at 31 May 2017 is represented by:

	Freehold property £	Computer equipment £	Totals £
Valuation in 2008	269,750	-	269,750
Cost	<u>210,250</u>	<u>275</u>	<u>210,525</u>
	<u>480,000</u>	<u>275</u>	<u>480,275</u>

The above are valuations by the directors.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1
Other debtors	13,809	13,809
Directors' current accounts	<u>88,792</u>	<u>84,423</u>
	<u>102,601</u>	<u>98,233</u>

Director's current account repaid to company since accounts year end.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,148	1,177
Trade creditors	17,867	747
Tax	2,714	4,431
Accrued expenses	<u>660</u>	<u>1,500</u>
	<u>22,389</u>	<u>7,855</u>

Trade Creditors amount due to another company controlled by director.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	1,200	1,200
Bank loans - 2-5 years	277,950	277,950
Bank loans more 5 yr by instal	2,118	3,357
	<u>281,268</u>	<u>282,507</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,118</u>	<u>3,357</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>282,416</u>	<u>283,684</u>

The bank loan is secured on the freehold property and by a limited personal guarantee from the director.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Retained earnings	Revaluation	Totals
	£	£	£
At 1 June 2016	28	269,750	269,778
Profit for the year	6,675		6,675
Dividends	(27,300)		(27,300)
At 31 May 2017	<u>(20,597)</u>	<u>269,750</u>	<u>249,153</u>

UPTON WOOD MANAGEMENT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
UPTON WOOD MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Higson APS Limited
45 Queen Street
Deal
Kent
CT14 6EY

26 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.