Company Registration No. 05830021 (England and Wales)

OPENSHAW OPTICAL LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

OPENSHAW OPTICAL LIMITED

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OPENSHAW OPTICAL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OPENSHAW OPTICAL LIMITED FOR THE YEAR ENDED 31 MAY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Openshaw Optical Limited for the year ended 31 May 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Openshaw Optical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Openshaw Optical Limited and state those matters that we have agreed to state to the Board of Directors of Openshaw Optical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Openshaw Optical Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Openshaw Optical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Openshaw Optical Limited. You consider that Openshaw Optical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Openshaw Optical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co

Chartered Accountants

28 February 2017

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
England
CH65 9HQ

OPENSHAW OPTICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	**2**		13,534		17,667
Current assets					
Stocks		6,500		9,000	
Debtors		12,280		6,236	
Cash at bank and in hand		25,726		31,096	
		44,506		46,332	
Creditors: amounts falling due within one year		(25,488)		(28,367)	
Net current assets			19,018		17,965
Total assets less current liabilities			32,552		35,632
Provisions for liabilities			(2,057)		(2,785)
			30,495		32,847
Capital and reserves					
Called up share capital	**3**		4		4
Profit and loss account			30,491		32,843
Shareholders' funds			30,495		32,847

OPENSHAW OPTICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mrs C Grose
Director

Company Registration No. 05830021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost
Fixtures, fittings & equipment	- 25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	53,164
Additions	300
At 31 May 2016	53,464
Depreciation	
At 1 June 2015	35,497
Charge for the year	4,433
At 31 May 2016	39,930
Net book value	
At 31 May 2016	13,534
At 31 May 2015	17,667

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £2 each	2	2
	1 A of £1 each	1	1
	1 B of £1 each	1	1
		4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.