Registered number
05830009

Roberts & Co Property Management Limited

Report and Unaudited Accounts

31 July 2012

Roberts & Co Property Management Limited
Registered number: 05830009
Directors' Report

The directors present their report and accounts for the year ended 31 July 2012.

Principal activities
The company's principal activity during the year continued to be property letting agency.

Directors
The following persons served as directors during the year:

A M Roberts
T A Darlow
V L Hollingsworth

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 June 2013 and signed on its behalf.

A M Roberts
Director

Roberts & Co Property Management Limited
Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012 £	2011 £
Turnover		510,311	375,775
Administrative expenses		(456,466)	(360,896)
Operating profit	2	53,845	14,879
Interest payable	3	(21)	(26)
Profit on ordinary activities before taxation		53,824	14,853
Tax on profit on ordinary activities	4	(7,562)	(4)
Profit for the financial year		46,262	14,849

Roberts & Co Property Management Limited

Balance Sheet

as at 31 July 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	5		6,349		3,935
Current assets					
Debtors	6	93,949		30,047	
Cash at bank and in hand		8,080		5,655	
		102,029		35,702	
Creditors: amounts falling due within one year	7	(67,546)		(45,067)	
Net current assets/(liabilities)			34,483		(9,365)
Net assets/(liabilities)			40,832		(5,430)
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account	9		40,829		(5,433)
Shareholders' funds			40,832		(5,430)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A M Roberts
Director
Approved by the board on 10 June 2013

Roberts & Co Property Management Limited

Notes to the Accounts

for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2012	2011
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,940	1,648
Depreciation of assets held under finance leases and hire purchase contracts	2,317	1,763
Directors' remuneration	24,000	18,000

3 Interest payable

	2012	2011
	£	£
Interest payable	21	26

4 Taxation

	2012	2011
	£	£
UK corporation tax	7,562	4

5 Tangible fixed assets

	Plant and	Motor

	machinery etc	vehicles	Total
	£	£	£
Cost			
At 1 August 2011	5,349	7,050	12,399
Additions	1,786	4,885	6,671
At 31 July 2012	7,135	11,935	19,070
Depreciation			
At 1 August 2011	3,175	5,289	8,464
Charge for the year	1,940	2,317	4,257
At 31 July 2012	5,115	7,606	12,721
Net book value			
At 31 July 2012	2,020	4,329	6,349
At 31 July 2011	2,174	1,761	3,935

	2012	2011
	£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	4,329	1,761

6 Debtors

	2012	2011
	£	£
Trade debtors	50	337
Other debtors	93,899	29,710
	93,949	30,047

7 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	-	3,312
Obligations under finance lease and hire purchase contracts	4,207	2,361
Trade creditors	14,483	9,043
Corporation tax	7,562	-
Other taxes and social security costs	41,294	29,105
Other creditors	-	1,246
	67,546	45,067

8 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	3	3

9 Profit and loss account

	2012
	£
At 1 August 2011	(5,433)
Profit for the year	46,262

At 31 July 2012	40,829

10 Ultimate controlling party

The company is under the control of Mr A M Darlow, Mr A M Roberts and Mr P J Hollingsworth, who each hold one third of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.