

Registered Number 05822021

FIRST STERLING INVESTMENTS LIMITED

Abbreviated Accounts

30 June 2011

FIRST STERLING INVESTMENTS LIMITED

Registered Number 05822021

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,342,824	1,630,396
Total fixed assets		1,342,824	1,630,396
Current assets			
Stocks		1,200,000	1,289,836
Cash at bank and in hand		7,342	12,124
Total current assets		1,207,342	1,301,960
Creditors: amounts falling due within one year		(810,218)	(444,375)
Net current assets		397,124	857,585
Total assets less current liabilities		1,739,948	2,487,981
Creditors: amounts falling due after one year		(2,140,182)	(2,525,332)
Total net Assets (liabilities)		(400,234)	(37,351)
Capital and reserves			
Called up share capital		500	500
Revaluation reserve		(287,572)	
Profit and loss account		(113,162)	(37,851)
Shareholders funds		(400,234)	(37,351)

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

K R BOLTON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is dependent on the continuing support of its bankers. On the basis that this support will continue for the foreseeable future these accounts have been prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Property 0.00%

2 Tangible fixed assets

Cost	£
At 30 June 2010	1,630,396
additions	
disposals	
revaluations	(287,572)
transfers	
At 30 June 2011	<u>1,342,824</u>

Depreciation

At 30 June 2010

Charge for year

on disposals

At 30 June 2011

Net Book Value

At 30 June 2010 1,630,396

At 30 June 2011 1,342,824

The investment properties were revalued by the director at open market value during the year.