

Registered Number 05820521

NESTCO LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	74,247	67,077
		<u>74,247</u>	<u>67,077</u>
Current assets			
Stocks		80,079	100,150
Cash at bank and in hand		171,705	85,178
		<u>251,784</u>	<u>185,328</u>
Creditors: amounts falling due within one year		(199,572)	(153,267)
Net current assets (liabilities)		<u>52,212</u>	<u>32,061</u>
Total assets less current liabilities		<u>126,459</u>	<u>99,138</u>
Creditors: amounts falling due after more than one year		(40,033)	(41,054)
Provisions for liabilities		(1,663)	(228)
Total net assets (liabilities)		<u>84,763</u>	<u>57,856</u>
Capital and reserves			
Called up share capital	3	110	100
Profit and loss account		84,653	57,756
Shareholders' funds		<u>84,763</u>	<u>57,856</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:

L J Halliwell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% on cost

Motor Vehicles - 25% on cost

Equipment - over 3 years

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	69,865
Additions	10,340
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>80,205</u>
Depreciation	
At 1 June 2015	2,788
Charge for the year	3,170
On disposals	-
At 31 May 2016	<u>5,958</u>
Net book values	
At 31 May 2016	<u>74,247</u>
At 31 May 2015	<u>67,077</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100
10 A Ordinary shares of £1 each (0 shares for 2015)	10	0

During the year the company issued 10 Ordinary A shares. Ordinary A shares hold no rights to receive notice of, attend or vote at general meetings. They do however have rights to dividends, but no rights to capital distributions (including on winding up).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.