Registered Number 05817321

Right-Trak Limited

Abbreviated Accounts

31 March 2016

Right-Trak Limited **Registered Number 05817321**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			211,697		228,142
			211,697		228,142
Current assets					
Debtors		39,684		129,606	
Cash at bank and in hand		212,439		143,688	
Total current assets		252,123		273,294	
Creditors: amounts falling due within one year		(179,230)		(191,883)	
Net current assets (liabilities)			72,893		81,411
Total assets less current liabilities			284,590		309,553
Creditors: amounts falling due after more than one year	3		(79,645)		(106,075)
Total net assets (liabilities)			204,945		203,478
Capital and reserves					
Called up share capital	4		700		700

Other reserves	400	400
Profit and loss account	203,845	202,378
Shareholders funds	204,945	203,478

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2016

And signed on their behalf by:
Glynis Spriddell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

No depreciation is provided on freehold property on the basis that the depreciation charge and accumulated depreciation are immaterial in the context of these accounts. Annual impairment reviews are carried out in respect of freehold property.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Straight line
Fixtures & Fittings	33% Straight line
Motor Vehicles	25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2015	317,488	317,488
Additions	525	525
Disposals	(5,450)	(5,450)
At 31 March 2016	312,563	312,563
Depreciation		
At 01 April 2015	89,346	89,346
Charge for year	12,882	12,882
On disposals	(1,362)	(1,362)
At 31 March 2016	100,866	100,866
Net Book Value		
At 31 March 2016	211,697	211,697
At 31 March 2015	228,142	228,142

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	**£**
Instalment debts falling due after 5 years	56,376	63,359
Secured Debts	79,645	88,595

(Secured creditors falling due in less than one year £12,463 (2015: £12,763).)

4 Share capital

	2016	2015
	£	**£**

Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
100 Ordinary A of £1 each	100	100
Allotted, called up and fully paid:		
600 Ordinary of £1 each	600	600
100 Ordinary A of £1 each	100	100