COMPANY REGISTRATION NUMBER 05816421

MR TUBBY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2012

EK & CO 2003 LTD
Chartered Certified Accountants
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

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COMPANIES HOUSE

MR TUBBY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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MR TUBBY LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			16,796		10,837
CURRENT ASSETS					
Stocks		41,138		2,827	
Debtors		749		11,477	
Cash at bank and in hand		39,280		46,347	
		81,167		60,651	
CREDITORS: Amounts falling due within one year		65,863		70,055	
NET CURRENT ASSETS/(LIABILITIES)			15,304		(9,404)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,100		1,433
PROVISIONS FOR LIABILITIES			963		1,381
			31,137		52
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			31,135		50
SHAREHOLDERS' FUNDS			31,137		52

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/11/2012 and are signed on their behalf by

D J Thomas

Company Registration Number 05816421

The notes on pages 2 to 3 form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011	25,821
Additions	9,058
At 31 May 2012	34,879
DEPRECIATION	
At 1 June 2011	14,984
Charge for year	3,099
At 31 May 2012	18,083
NET BOOK VALUE	
At 31 May 2012	16,796
At 31 May 2011	10,837

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2