

Abbreviated Unaudited Accounts
for the Year Ended 31st May 2016
for
Independent Financial Services
(North West) Limited

**Independent Financial Services
(North West) Limited (Registered number: 05813402)**

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for the year ended 31st May 2016**

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**Independent Financial Services
(North West) Limited**

**Company Information
for the year ended 31st May 2016**

DIRECTOR: Mr Gary Lovatt

REGISTERED OFFICE: 90 Berry Lane
Longridge
Preston
Lancashire
PR3 3WH

REGISTERED NUMBER: 05813402 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co
Chartered Certified Accountants
90 Berry Lane
Longridge
Preston
Lancashire
PR3 3WH

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Independent Financial Services
(North West) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Financial Services (North West) Limited for the year ended 31st May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Independent Financial Services (North West) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Financial Services (North West) Limited and state those matters that we have agreed to state to the director of Independent Financial Services (North West) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Independent Financial Services (North West) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independent Financial Services (North West) Limited. You consider that Independent Financial Services (North West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Financial Services (North West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robin Oatridge & Co
Chartered Certified Accountants
90 Berry Lane
Longridge
Preston
Lancashire
PR3 3WH

Date:

**Independent Financial Services
(North West) Limited (Registered number: 05813402)**

**Abbreviated Balance Sheet
31st May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,089		2,620
CURRENT ASSETS					
Cash at bank		25,165		33,675	
CREDITORS					
Amounts falling due within one year		<u>26,020</u>		<u>36,593</u>	
NET CURRENT LIABILITIES			<u>(855)</u>		<u>(2,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,234		(298)
PROVISIONS FOR LIABILITIES			<u>371</u>		<u>467</u>
NET ASSETS/(LIABILITIES)			<u><u>863</u></u>		<u><u>(765)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>763</u>		<u>(865)</u>
SHAREHOLDERS' FUNDS			<u><u>863</u></u>		<u><u>(765)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th March 2017 and were signed by:

Mr Gary Lovatt - Director

The notes form part of these abbreviated accounts

**Independent Financial Services
(North West) Limited (Registered number: 05813402)**

**Notes to the Abbreviated Accounts
for the year ended 31st May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015	
and 31st May 2016	<u>9,606</u>
DEPRECIATION	
At 1st June 2015	6,986
Charge for year	<u>531</u>
At 31st May 2016	<u>7,517</u>
NET BOOK VALUE	
At 31st May 2016	<u>2,089</u>
At 31st May 2015	<u>2,620</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.