

**Registered Number 05813402**

**INDEPENDENT FINANCIAL SERVICES (NORTH WEST) LIMITED**

**Abbreviated Accounts**

**31 May 2014**

**INDEPENDENT FINANCIAL SERVICES (NORTH WEST) LIMITED****Abbreviated Balance Sheet as at 31 May 2014****Registered Number 05813402**

|                                                       | <i>Notes</i> | <i>2014</i>           | <i>2013</i>       |
|-------------------------------------------------------|--------------|-----------------------|-------------------|
|                                                       |              | £                     | £                 |
| <b>Fixed assets</b>                                   |              |                       |                   |
| Tangible assets                                       | 2            | 6,171                 | 7,261             |
|                                                       |              | <u>6,171</u>          | <u>7,261</u>      |
| <b>Current assets</b>                                 |              |                       |                   |
| Debtors                                               |              | 548                   | 4,048             |
| Cash at bank and in hand                              |              | -                     | 11,013            |
|                                                       |              | <u>548</u>            | <u>15,061</u>     |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(8,638)</u>        | <u>(20,676)</u>   |
| <b>Net current assets (liabilities)</b>               |              | <u>(8,090)</u>        | <u>(5,615)</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>(1,919)</u>        | <u>1,646</u>      |
| <b>Provisions for liabilities</b>                     |              | <u>(965)</u>          | <u>(1,123)</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u><u>(2,884)</u></u> | <u><u>523</u></u> |
| <b>Capital and reserves</b>                           |              |                       |                   |
| Called up share capital                               |              | 100                   | 100               |
| Profit and loss account                               |              | <u>(2,984)</u>        | <u>423</u>        |
| <b>Shareholders' funds</b>                            |              | <u><u>(2,884)</u></u> | <u><u>523</u></u> |

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

**Gary Lovatt, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 June 2013         | 17,072        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 May 2014         | <u>17,072</u> |
| <b>Depreciation</b>    |               |
| At 1 June 2013         | 9,811         |
| Charge for the year    | 1,090         |
| On disposals           | -             |
| At 31 May 2014         | <u>10,901</u> |
| <b>Net book values</b> |               |
| At 31 May 2014         | <u>6,171</u>  |
| At 31 May 2013         | <u>7,261</u>  |

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