

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Independent Financial Services
(North West) Limited



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(North West) Limited

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for the Year Ended 31 May 2012

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Independent Financial Services
(North West) Limited
Company Information
for the Year Ended 31 May 2012

DIRECTOR:

Mr Gary Lovatt

REGISTERED OFFICE:

30 Scarborough Road
Lytham St Annes
Lancashire
FY8 3ES

REGISTERED NUMBER:

05813402 (England and Wales)

ACCOUNTANTS:

MV Accountants Limited
Chartered Certified Accountants
Unit 3 Calder Avenue
Longridge
Preston
Lancashire
PR3 3HT

Independent Financial Services
(North West) Limited

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	8,542	10,050
CURRENT ASSETS			
Debtors		3,040	3,040
Cash at bank		2,786	600
		<u>5,826</u>	<u>3,640</u>
CREDITORS			
Amounts falling due within one year		<u>8,287</u>	<u>4,439</u>
NET CURRENT LIABILITIES		<u>(2,461)</u>	<u>(799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,081	9,251
PROVISIONS FOR LIABILITIES		<u>1,307</u>	<u>1,510</u>
NET ASSETS		<u><u>4,774</u></u>	<u><u>7,741</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>4,674</u>	<u>7,641</u>
SHAREHOLDERS' FUNDS		<u><u>4,774</u></u>	<u><u>7,741</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

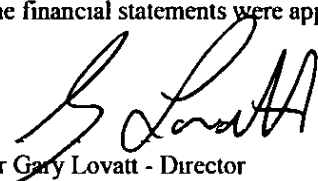
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19-2-13

and were signed by


Mr Gary Lovatt - Director

The notes form part of these abbreviated accounts

Independent Financial Services
(North West) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	17,072
DEPRECIATION	
At 1 June 2011	7,022
Charge for year	1,508
At 31 May 2012	8,530
NET BOOK VALUE	
At 31 May 2012	8,542
At 31 May 2011	10,050

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1 00	100	100