

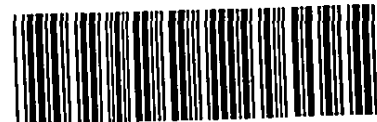
REGISTERED NUMBER: 05813402 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Independent Financial Services
(North West) Limited

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Independent Financial Services
(North West) Limited

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for the Year Ended 31 May 2011

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Independent Financial Services
(North West) Limited

Company Information
for the Year Ended 31 May 2011

DIRECTOR

Mr Gary Lovatt

REGISTERED OFFICE:

30 Scarborough Road
Lytham St Annes
Lancashire
FY8 3ES

REGISTERED NUMBER

05813402 (England and Wales)

ACCOUNTANTS:

MV Accountants Limited
Chartered Certified Accountants
136A Preston Road
Grimsargh
Preston
Lancashire
PR2 5JQ

Independent Financial Services
(North West) Limited

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		10,050		10,679
CURRENT ASSETS					
Debtors		3,040		6,876	
Cash at bank		600		18,480	
		<u>3,640</u>		<u>25,356</u>	
CREDITORS					
Amounts falling due within one year		<u>4,439</u>		<u>26,374</u>	
NET CURRENT LIABILITIES			<u>(799)</u>		<u>(1,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,251		9,661
PROVISIONS FOR LIABILITIES			<u>1,510</u>		<u>1,511</u>
NET ASSETS			<u>7,741</u>		<u>8,150</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,641</u>		<u>8,050</u>
SHAREHOLDERS' FUNDS			<u>7,741</u>		<u>8,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

28/12/11

and were signed by

Director

The notes form part of these abbreviated accounts

Independent Financial Services
(North West) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	15,927
Additions	1,145
At 31 May 2011	17,072
DEPRECIATION	
At 1 June 2010	5,248
Charge for year	1,774
At 31 May 2011	7,022
NET BOOK VALUE	
At 31 May 2011	10,050
At 31 May 2010	10,679

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1 00	100	100

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Independent Financial Services
(North West) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Financial Services (North West) Limited for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Independent Financial Services (North West) Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Independent Financial Services (North West) Limited and state those matters that we have agreed to state to the director of Independent Financial Services (North West) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Independent Financial Services (North West) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independent Financial Services (North West) Limited You consider that Independent Financial Services (North West) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Independent Financial Services (North West) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



MV Accountants Limited
Chartered Certified Accountants
136A Preston Road
Grimsargh
Preston
Lancashire
PR2 5JQ

Date

5/1/12