

Abbreviated Unaudited Accounts
for the Period 11th May 2006 to 31st May 2007
for
Independent Financial Services
(North West) Limited

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Independent Financial Services
(North West) Limited

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for the Period 11th May 2006 to 31st May 2007

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Independent Financial Services
(North West) Limited
Company Information
for the Period 11th May 2006 to 31st May 2007

DIRECTOR:	Mr Gary Lovatt
SECRETARY:	Mrs Susan Jennifer Lovatt
REGISTERED OFFICE:	30 Scarborough Road Lytham St Annes Lancashire FY8 3ES
REGISTERED NUMBER:	05813402 (England and Wales)
ACCOUNTANTS:	MV Accountancy Services 19 Burholme Close Ribbleton Preston Lancashire PR2 6HQ

Independent Financial Services
(North West) Limited

Abbreviated Balance Sheet
31st May 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,812
CURRENT ASSETS			
Debtors		16,030	
Cash at bank		18,667	
		34,697	
CREDITORS			
Amounts falling due within one year		27,317	
NET CURRENT ASSETS			7,380
TOTAL ASSETS LESS CURRENT LIABILITIES			13,192
PROVISIONS FOR LIABILITIES			221
NET ASSETS			12,971
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			12,871
SHAREHOLDERS' FUNDS			12,971

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Independent Financial Services
(North West) Limited

Abbreviated Balance Sheet - continued
31st May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

03/01/08

and were signed by

Director



The notes form part of these abbreviated accounts

Independent Financial Services
(North West) Limited

Notes to the Abbreviated Accounts
for the Period 11th May 2006 to 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,836
At 31st May 2007	<u>6,836</u>
DEPRECIATION	
Charge for period	1,024
At 31st May 2007	<u>1,024</u>
NET BOOK VALUE	
At 31st May 2007	<u><u>5,812</u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary	£1 00	<u><u>100</u></u>