

Registration number 05805708

Nevado Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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Nevado Limited
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Nevado Limited
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	5,733	7,444
Investments	2	5,565	208,564
		<u>11,298</u>	<u>216,008</u>
Current assets			
Debtors		169,380	208,138
Cash at bank and in hand		248,157	186,826
		<u>417,537</u>	<u>394,964</u>
Creditors: Amounts falling due within one year		<u>(78,135)</u>	<u>(240,198)</u>
Net current assets		<u>339,402</u>	<u>154,766</u>
Net assets		<u>350,700</u>	<u>370,774</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss reserve		350,696	370,770
Shareholders' funds		<u>350,700</u>	<u>370,774</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 13/2/2010 and signed on its behalf by



R Atkins
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Nevado Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	33 33% straight line basis
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Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Nevado Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 April 2009	23,041	-	23,041
Additions	6,379	5,565	11,944
As at 31 March 2010	<u>29,420</u>	<u>5,565</u>	<u>34,985</u>
Depreciation			
As at 1 April 2009	15,597	-	15,597
Charge for the year	8,090	-	8,090
As at 31 March 2010	<u>23,687</u>	<u>-</u>	<u>23,687</u>
Net book value			
As at 31 March 2010	<u>5,733</u>	<u>5,565</u>	<u>11,298</u>
As at 31 March 2009	<u>7,444</u>	<u>-</u>	<u>7,444</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
TomDick&Sally com	United Kingdom		Ordinary	60
SportGuru com	United Kingdom		Ordinary	80
Associated holdings				
OE Interactive Limited	Bermuda		Ordinary	45

Nevado Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>