

Registration number: 05805708

Nevado Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

Quotient Financial Solutions Limited
Unit 7 Commodore House Battersea Reach, Juniper Drive
London
England
SW18 1TW

WEDNESDAY



AVT29FUI
A20 16/12/2009 141
COMPANIES HOUSE

Nevado Limited

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

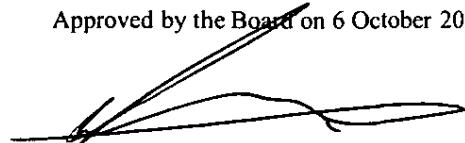
Nevado Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		7,443		9,625
Investments	2		208,565		-
			<u>216,008</u>		<u>9,625</u>
Current assets					
Debtors		208,138		99,057	
Cash at bank and in hand		<u>186,826</u>		<u>176,650</u>	
		394,964		275,707	
Creditors: Amounts falling due within one year		<u>(240,198)</u>		<u>(129,223)</u>	
Net current assets			<u>154,766</u>		<u>146,484</u>
Net assets			<u>370,774</u>		<u>156,109</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss reserve			<u>370,770</u>		<u>156,105</u>
Shareholders' funds			<u>370,774</u>		<u>156,109</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 6 October 2009 and signed on its behalf by:



 R Atkins
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nevado Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	33.33% straight line basis
---------------------	----------------------------

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Nevado Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

.....continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 April 2008	17,542	-	17,542
Additions	5,499	208,565	214,064
As at 31 March 2009	<u>23,041</u>	<u>208,565</u>	<u>231,606</u>
Depreciation			
As at 1 April 2008	7,918	-	7,918
Charge for the year	7,680	-	7,680
As at 31 March 2009	<u>15,598</u>	<u>-</u>	<u>15,598</u>
Net book value			
As at 31 March 2009	<u>7,443</u>	<u>208,565</u>	<u>216,008</u>
As at 31 March 2008	<u>9,624</u>	<u>-</u>	<u>9,624</u>

The company holds more than 20% of the share capital of the following companies:

	Country of incorporation	Principal activity	Class	%
Associated holdings				
Theatreland Limited	United Kingdom		Ordinary	30
OE Interactive Limited	Bermuda		Ordinary	45

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>