

COMPANY REGISTRATION NUMBER 05797607

MOWTEC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016



MOWTEC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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MOWTEC LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	1		
Tangible assets		<u>22,728</u>	<u>23,744</u>
CURRENT ASSETS			
Stocks		23,086	33,587
Debtors		113,262	111,550
Cash at bank and in hand		<u>186,703</u>	<u>254,583</u>
		323,051	399,720
CREDITORS: Amounts falling due within one year		<u>115,150</u>	<u>248,486</u>
NET CURRENT ASSETS		<u>207,901</u>	<u>151,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,629</u>	<u>174,978</u>
PROVISIONS FOR LIABILITIES		<u>4,546</u>	<u>4,749</u>
		<u>226,083</u>	<u>170,229</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	100	1
Profit and loss account		<u>225,983</u>	<u>170,228</u>
SHAREHOLDER'S FUNDS		<u>226,083</u>	<u>170,229</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts.

MOWTEC LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

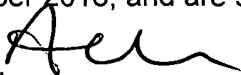
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2016, and are signed on their behalf by:


Mr A Holmes
Director

Company Registration Number: 05797607

The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts.

MOWTEC LIMITED
ACCOUNTING POLICIES
YEAR ENDED 31 MARCH 2016

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Straight line
Fixtures & Fittings	-	25% Straight line
Equipment	-	25% Straight line
Leasehold Property Improvements - 3 years straight line		

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

MOWTEC LIMITED
ACCOUNTING POLICIES *(continued)*
YEAR ENDED 31 MARCH 2016

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MOWTEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	32,089
Additions	<u>6,000</u>
At 31 March 2016	<u>38,089</u>
 DEPRECIATION	
At 1 April 2015	8,345
Charge for year	<u>7,016</u>
At 31 March 2016	<u>15,361</u>
 NET BOOK VALUE	
At 31 March 2016	<u>22,728</u>
 At 31 March 2015	<u>23,744</u>

2. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2016 No	£	2015 No	£
Ordinary A shares (2015 - 1) of £1 each	<u>75</u>	<u>75</u>	1	1
Ordinary B shares of £1 each	<u>25</u>	<u>25</u>	-	-
	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2016 £	2015 £
Ordinary A shares	75	1
Ordinary B shares	<u>25</u>	-
	<u>100</u>	<u>1</u>

MOWTEC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

3. ULTIMATE PARENT COMPANY

The parent company of Mowtec Limited is Clinical Polymer Technologies Limited, a company incorporated in England. The ultimate parent company is Clinipol Holdings Ltd.