

COMPANY REGISTRATION NUMBER 05797607

**MOWTEC LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2011**

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**MOWTEC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**MOWTEC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

|                                                       | Note | 2011<br>£      | £             | 2010<br>£     |
|-------------------------------------------------------|------|----------------|---------------|---------------|
| <b>CURRENT ASSETS</b>                                 |      |                |               |               |
| Stocks                                                |      | 17,180         |               | 28,111        |
| Debtors                                               |      | 171,056        |               | 123,221       |
| Cash at bank and in hand                              |      | <u>61,543</u>  |               | <u>18,298</u> |
|                                                       |      | 249,779        |               | 169,630       |
| <b>CREDITORS. Amounts falling due within one year</b> | 1    | <u>166,309</u> |               | 105,976       |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>83,470</u> | <u>63,654</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>83,470</u> | <u>63,654</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |               |               |
| Called-up equity share capital                        | 2    |                | 1             | 1             |
| Profit and loss account                               |      |                | <u>83,469</u> | <u>63,653</u> |
| <b>SHAREHOLDER'S FUNDS</b>                            |      |                | <u>83,470</u> | <u>63,654</u> |

The Balance sheet continues on the following page.  
The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

**MOWTEC LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 MARCH 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2011, and are signed on their behalf by



Mr A Holmes  
Director

Company Registration Number 05797607

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

**MOWTEC LIMITED**  
**ACCOUNTING POLICIES**  
**YEAR ENDED 31 MARCH 2011**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**MOWTEC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1 CREDITORS** Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                                                        | 2011<br>£ | 2010<br>£     |
|--------------------------------------------------------|-----------|---------------|
| Other creditors including taxation and social security | -         | <u>20,965</u> |

**2 SHARE CAPITAL**

**Authorised share capital**

|                                  | 2011<br>£    | 2010<br>£    |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

**Allotted and called up:**

|                              | 2011<br>No | £        | 2010<br>No | £        |
|------------------------------|------------|----------|------------|----------|
| 1 Ordinary shares of £1 each | <u>1</u>   | <u>1</u> | <u>1</u>   | <u>1</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

|                 | 2011<br>£ | 2010<br>£ |
|-----------------|-----------|-----------|
| Ordinary shares | <u>1</u>  | <u>1</u>  |

**3 ULTIMATE PARENT COMPANY**

The parent company of Mowtec Limited is Clinical Polymer Technologies Limited, a company incorporated in England. This company is also the ultimate parent company.