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COMPANY REGISTRATION NUMBER 05797607

MOWTEC LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2008

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MOWTEC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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MOWTEC LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Stocks		**22,427**		17,880
Debtors		**110,262**		74,120
Cash at bank and in hand		**50,442**		16,793
		183,131		108,793
CREDITORS: Amounts falling due within one year	**1**	**155,609**		93,633
NET CURRENT ASSETS			**27,522**	15,160
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,522**	15,160
CAPITAL AND RESERVES				
Called-up equity share capital	**2**		1	1
Profit and loss account			**27,521**	15,159
SHAREHOLDER'S FUNDS			**27,522**	15,160

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17 September 2008, and are signed on their behalf by

Mr M Lord
Director



The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

MOWTEC LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MOWTEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008	2007
	£	£
Other creditors including taxation and social security	**60,232**	25,118

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	**1**	1	1	1

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2008	2007
	£	£
Ordinary shares	1	1

3. ULTIMATE PARENT COMPANY

The parent company of Mowtec Limited is Clinical Polymer Technologies Limited, a company incorporated in England This company is also the ultimate parent company