

COMPANY REGISTRATION NUMBER 05797607

MOWTEC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007

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MOWTEC LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 26 APRIL 2006 TO 31 MARCH 2007

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MOWTEC LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Note	£	31 Mar 07 £
CURRENT ASSETS			
Stocks		17,880	
Debtors		74,120	
Cash at bank and in hand		16,793	
		<u>108,793</u>	
CREDITORS: Amounts falling due within one year		<u>93,633</u>	
NET CURRENT ASSETS			<u>15,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,160</u>
CAPITAL AND RESERVES			
Called-up equity share capital	1		1
Profit and loss account			<u>15,159</u>
SHAREHOLDER'S FUNDS			<u>15,160</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 20 September 2007 and are signed on their behalf by

Mr M Lord
Director



The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

MOWTEC LIMITED
ACCOUNTING POLICIES
PERIOD FROM 26 APRIL 2006 TO 31 MARCH 2007

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MOWTEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26 APRIL 2006 TO 31 MARCH 2007

1. SHARE CAPITAL

Authorised share capital:

	31 Mar 07
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	31 Mar 07
	£
Ordinary shares	<u>1</u>

1 ordinary share of £1 nominal value was issued at par to provide the initial working capital of the company

2. ULTIMATE PARENT COMPANY

The parent company of Mowtec Limited is Clinical Polymer Technologies Limited, a company incorporated in England. This company is also the ultimate parent company