Registered Number 05788621

SIMPOSH LTD

Abbreviated Accounts

31 March 2012

SIMPOSH LTD **Registered Number 05788621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		1,479,829		1,479,829	
Debtors		1,400		2,983	
Cash at bank and in hand		1,090		1,461	
Total current assets		1,482,319		1,484,273	
Creditors: amounts falling due within one year		(1,893,579)		(1,934,301)	
Net current assets			(411,260)		(450,028)
Total assets less current liabilities			(411,260)		(450,028)
Total net Assets (liabilities)			(411,260)		(450,028)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(411,262)		(450,030)
Shareholders funds			(411,260)		(450,028)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:
S Postlethwaite, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1 Creditors: Amounts due within one year

Secured creditors amounted to £1,370,206 (2011: £1,369,556).

2 Share capital

Allottotted, called up and fully paid share capital amounted to £2 (2011: £2) as follows: 2 ordinary shares of £1 each

3 Going concern

At the balance sheet date the company's liabilities exceeded its assets by £411,260. The company's ability to continue as a going concern is dependent on the continued support of its bankers and directors. The directors consider that this support is assured and hence in the opinion of the directors the company remains a going concern for the twelve months following the year end.